



LINAMAR ANNOUNCES PLANS TO BUILD A NEW MANUFACTURING FACILITY IN GUELPH, ONTARIO

March 5, 2003, GUELPH, Ontario - Linamar Corporation (TSX:LNR) is pleased to announce plans to build a new manufacturing facility in Guelph, Ontario to build cylinder heads for an existing customer. Plans for this new state of the art facility include more than 200,000 square feet of manufacturing space and will create up to 400 new jobs.

The Ernie Eves Government commended Linamar's commitment to Ontario's economic growth today and welcomes Linamar's decision to build a new plant in Guelph in a joint announcement with Enterprise, Opportunity and Innovation Minister Jim Flaherty.

"I commend Linamar for their vision in helping Ontario become the top automotive jurisdiction in North America," said Flaherty. "In deciding to build its new manufacturing plant in Ontario, Linamar will have access to all this province has to offer. This includes a solid economic foundation, skilled workers and a quality of life that is second to none."

"The automotive industry is a key component to Ontario's economic growth and job creation," said Linda Hasenfratz, President and Chief Executive Officer of Linamar. "We look forward to working with the government to create a competitive environment that allows our company and industry to grow, expand and create high-value jobs for the people of this province."

Completion of the new facility is scheduled for the middle of the year, with production expected to begin this year.

Linamar Corporation designs, develops and manufactures precision machined components, modules and systems for engine, transmission, chassis and industrial markets primarily for the North American and European automotive marketplace. The company has more than 8,800 employees in 32 manufacturing locations, two research and development centers and four sales offices in Canada, United States, Mexico, Germany, Hungary and Japan.

Certain information regarding Linamar set forth in this document, including management's assessment of the Company's future plans and operations may constitute forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from those anticipated in the forward-looking statements due to factors such as customer demand and timing of buying decisions, product mix, competitive products and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors, as well as general economic and political conditions, may in turn have a material adverse effect on the Company's financial results. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

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