LINAMAR

Q2 2026 Earnings Call

August 12th, 2026

Linda Hasenfratz
EXECUTIVE CHAIR

Jim Jarrell
CEO & PRESIDENT

Dale Schneider
CFO

For Audio Only Dial In

North America: (+1) 800 549-8228
International: (+1) 289 819-1520
Conference ID: 51830

Forward-looking Information, Risk, and Uncertainties

Certain information regarding Linamar set forth in this presentation and oral summary, including management's assessment of the Company's future plans and operations may constitute forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from these anticipated in the forward-looking statement due to factors such as customer demand and timing of buying decisions, product mix, competitive products and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors, as well as general economic and political conditions and public health threats, may in turn have a material adverse effect on the Company's financial results. Please also refer to Linamar's most current Management's Discussion and Analysis of Financial Condition and Results of Operations ("MD&A") and Annual Information Form ("AIF"), as replaced or updated by any of Linamar's subsequent regulatory filings, which set out the cautionary disclaimers, including the risk factors that could cause actual events to differ materially from these indicated by such forward looking statements. These documents are available at The Company assumes no obligation to update the forward-looking statements. Content is protected by copyright and may not be reproduced or repurposed without express written consent by the Company.

Agenda

Q2 2026 Highlights & Strategic Updates

Linda Hasenfratz

EXECUTIVE CHAIR

Industry & Operations Update

Jim Jarrell

CHIEF EXECUTIVE OFFICER & PRESIDENT

Financial Review & Outlook

Dale Schneider

CHIEF FINANCIAL OFFICER

Q&A

All

Q2 2026 Highlights & Strategic Updates

Linda Hasenfratz
EXECUTIVE CHAIR

Consistent, Long-term Performance

Consistent, Sustainable Growth Driving from Diversity

Diversified revenue streams, synergistic balanced business model

Flexibility to Mitigate Risk

Capital Asset Profile enables us to redeploy under-utilized equipment to changing market needs, broad product portfolio for a variety of propulsion and systems maximizes potential

LINAMAR

Prudent Balance Sheet

Target Max of <1.5x Net Debt to EBITDA

Allows for substantial capital deployment over short, medium and long term

Return Excess Cash to Shareholders

Deploying via Common Share Repurchases and Dividends within capital allocation strategy framework

Highlights of Q2 Performance

Strong Strategy, Delivering Results -- Great Growth for Today and Tomorrow

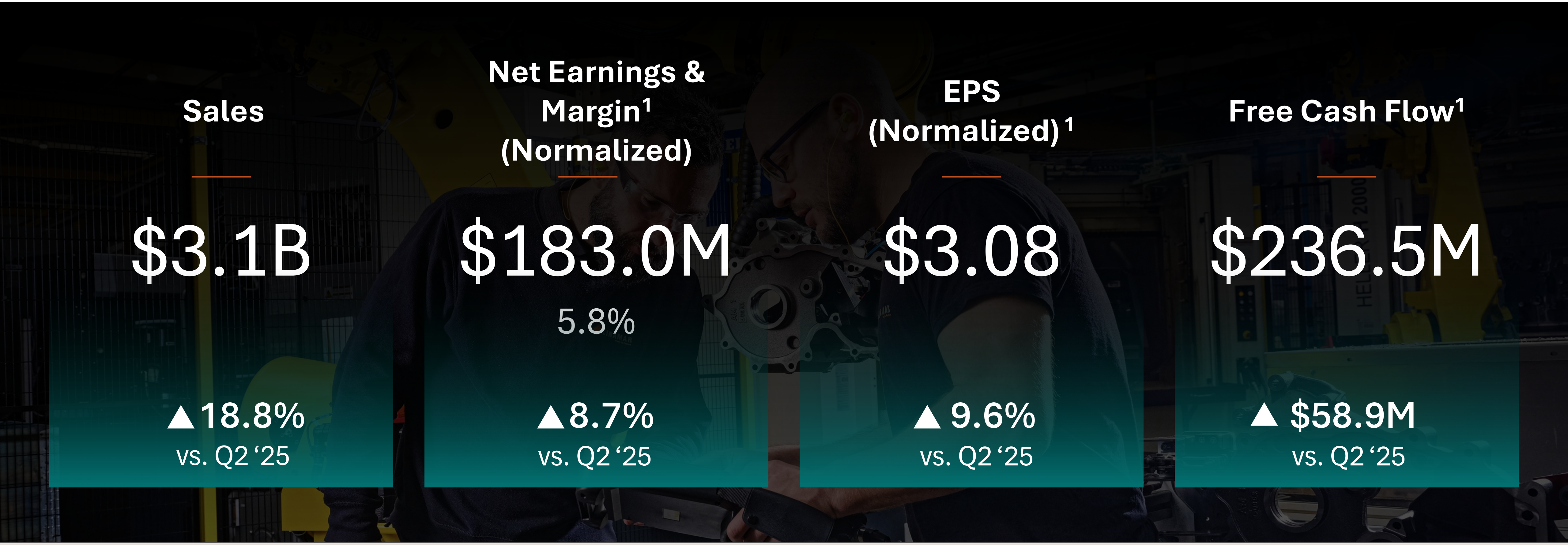
Record Sales and Strong Earnings Growth

Record Sales and Earnings in Mobility Segment With Nearly 30% Mobility Earnings Growth, CPV Growth in Every Region

Solid Mobility NBW Notably in Canada and US, Strong Pipeline In Quote Stage as Well

>90% of Revenues NO Tariffs

Q2 2026: Record Results, Strong Double-Digit Sales Growth



Sales	Net Earnings & Margin[1] (Normalized)	EPS (Normalized)[1]	Free Cash Flow[1]
$3.1B	$183.0M 5.8%	$3.08	$236.5M
▲18.8% vs. Q2 ‘25	▲8.7% vs. Q2 ‘25	▲ 9.6% vs. Q2 ‘25	▲ $58.9M vs. Q2 ‘25

1- Net Earnings (NE) – Normalized, Net Earnings (Loss) Per Share – Diluted – Normalized (EPS), and Free Cash Flow (FCF) are Non-GAAP Financial Measures. Net Earnings – Normalized Margin represents its respective measure as a percentage of sales and is a non-GAAP financial ratio. Net Earnings, Net Earnings (Loss) Per Share – Diluted – Normalized, and Free Cash Flow Growth (representing year-over-year growth of Net Earnings, Net Earnings (Loss) per Share – Diluted – Normalized, and Free Cash Flow). Please refer to “Non-GAAP and Other Financial Measures” in the separately released Q2 2026 MD&A and in the appendix of this presentation.

>90% of Linamar Revenues Tariff Free

232 Foreign Steel, Aluminum & Derivative Products

50% Metals
25% Products
Applied to Metals and >900 Metallic Based Products

Meaningful Impact to Some Industrial Products

- **Derivative metal products tariffs impacting some industrial businesses tempering overall profit growth**
- Metal Market Pass Throughs in Mobility, Auto Parts Exempt if USMCA Compliant, **some supply chain impact**
- Majority Metal Purchased Domestically in Industrial

Foreign Built Vehicles

25%
25% on non-US content only inside USMCA

NO Impact

- Canada will tariff vehicles if OEM stops production in Canada
- Cost of building a car in US >> Mexico, likely bigger than the estimated 12.5% tariff
- More likely for the Japanese and Koreans to shift Asia production re high volumes (1.3 million & 1.4 million vehicles respectively)

Auto Parts

25%
USMCA Compliant 0%

NO Impact

- Customers are Importers of Record, Pay Tariffs if Applicable
- Our Product is USMCA Compliant

Section 122, 301, 338 Tariffs Canada/Mexico

10-50%
USMCA Compliant 0%
(except 338 specified list)

NO Impact

- Our Product is USMCA Compliant
- Our products are not in the Section 338 list

Section 122 & 301 Tariffs Outside NA

25%-125%

Minimal Impact

- We Produce Product in Same Continent as our Customers ie not shipping to US from outside NA
- Some Level of Tariff from International Supply Chain Purchases into our US Plants, **working on mitigation**

Retaliatory Tariffs

NO Impact

- Canadian Retaliatory Tariffs Paused for Manufacturers

Updated Aug 12th, 2026, 12:35 pm

USMCA Amendment Decision

On July 1, 2026, the United States declined to support an amendment to the USMCA agreement that would have both extended the agreement to 2042 (from 2036) and eliminated the need for annual reviews during that period. As a result, the agreement entered an annual review process, while remaining fully in force through its originally scheduled 2036 expiry date.

FICTION		FACT
The agreement wasn't renewed	→	**The agreement wasn't up for renewal and USMCA is still fully in force**
The agreement is expiring	→	**The agreement continues until at least 2036**
The US pulled out of USMCA The US terminated USMCA	→	**No one has pulled out of or terminated USMCA**
We are stuck with annual reviews until 2036	→	**The agreement can be amended to be further extended, or annual reviews waived, at any time**
The agreement isn't good for the US, Canada and Mexico	→	**USMCA is in the best economic and employment interests of all 3 countries, so it is most likely to continue past 2036**

Opportunities for Linamar

Onshoring to USMCA compliant suppliers

NBW at Record Highs, Strong NA Quote Book

- NBW and quoting activity strong in all regions
  - Canada NBW very strong
    - 2026 Q2YTD – 90% of full year 2025 and pipeline strong
    - 2025 - Highest $ of wins in last 3 years
  - US NBW significant and growing notably with new acquisitions
    - 2026 Q2YTD – already exceeding full year 2025 wins

Acquisition Opportunities

Supply Base Distress in US and Europe Extreme

- 3 distressed acquisitions completed to date
  - Mobex 2023
  - Aludyne NA 2025
  - Winning 2026
- Pipeline building as distress grows

Updated Aug 7th , 2026

Culture – Defining Factor in Linamar's Success in Challenging Times

ENTREPRENEURIAL

RESPONSIVE

INNOVATIVE

EXECUTE

Industry & Operations Updates

Jim Jarrell
CEO & PRESIDENT

G·R·I·T

GUTS	RESILIENCE	INTEGRITY	TEAMWORK
G	R	I	T
GROW	REVENUE	INCOME	TEAM

Executing Through Tariff Uncertainty

- Optimize Tariff classification and compliance/customs treatment
- Pursuing available duty relief and recovery programs
- Distribution and customs structure optimization
- Leveraging existing manufacturing footprint and plant efficiencies
- Supply chain optimization, supplier cost reductions, and sourcing adjustments
- Commercial pricing actions, market diversification, and cost discipline

Outpacing a Growing Market

Industry Access Volumes

	FY2026 Expectation	FY2027 Expectation
North America	▲ 23.9%	▲ 2.3%
Europe	▲ 10.2%	▬ 1.8%
Asia Pacific & ROW	▬ 1.7%	▲ 2.0%
Global Total	▲ 13.9%	▲ 2.1%

Skyjack Global 2026 YTD Unit Performance

Skyjack Total Unit YTD
52.9%

vs

Global Market YTD
30.7%

Source: Industry reports & Linamar Internal, July 2026. YTD Asia & ROW and Europe are AWP only (excludes telehandlers). NA includes telehandlers.

Access Innovation Highlights

Taller Reach, Zero Emissions

The **SJ6940 RTE** launched in Q2, a new benchmark as the tallest electric machine in Skyjack's compact RT scissor class. Available in European markets.

Purpose-built to outperform in rough terrain conditions while delivering a clean, quiet, and sustainable rental solution

Photo: SJ6940 RTE
Compact Rough Terrain Electric Scissor

Award-Winning Safety

LanyardGO Wins *Best New Product Award* at HIRE26 in Sydney, Australia - recognition of Skyjack's continued innovation in safety accessories.

Proximity sensor for harness compliance, detects the lanyard position and electronically integrated into the platform controls.

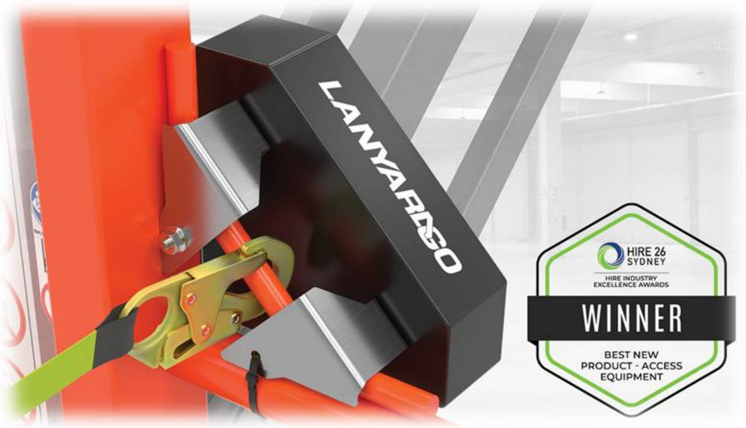


Photo: LanyardGO
Harness Compliance accessory for Booms

Winning in Challenging Markets

Industry Large Ag Volumes

	FY2026 Expectations
North America	▼ -15%
Europe	Flat
Rest of World	▼ Flat to -5%

Linamar Agriculture Global Q2 Unit Performance

MacDon

Windrowers
Market Share Up
Globally in Q2

SALFORD

Tillage
Market Share Up
in US for Q2

BOURGAULT

Air Seeders
Market Share Up
in US for Q2

Source: Industry reports & Linamar Internal, July 2026

Agriculture Innovation Highlights

Manufacturing Automation

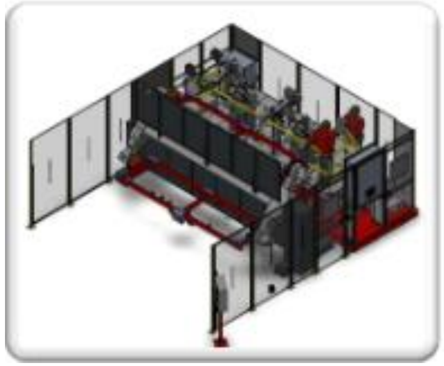
- Linamar Agriculture team focusing on automating processes, with two mobile bending robots installed in February
- Header leg cell design completed in Q2
- Cobots in development for new wheel assembly
- Automation is allowing for significant amounts of work to be brought in-house

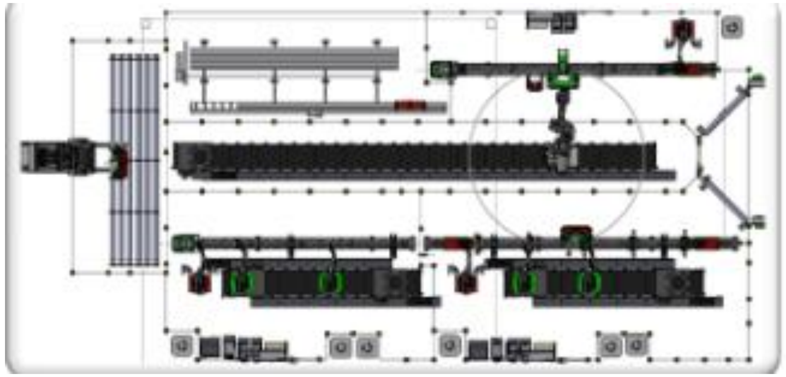
Global: 132 robots per 10,000 employees

Canada: 240 robots per 10,000 employees

MacDon: 340 robots per 10,000 employees

Linamar Overall: 1,200 robots per 10,000 employees





Global Light Vehicle Production

Industry LV Volumes

	FY2026 Expectation	FY2027 Expectation
North America	▼ -1.3%	▬ -0.3%
Europe	▬ -0.9%	▬ -0.1%
Asia Pacific	▼ -2.1%	▬ 0.4%
Global Total	▼ -2.1%	▬ 0.7%

Industry Outlook Commentary

North America production is expected to decline in 2026 as affordability pressures, elevated inventory levels, and trade uncertainty weigh on output despite resilient consumer demand. Production is forecast to stabilize in 2027 as inventories normalize and OEMs align production with demand, though higher ownership costs continue to temper growth.

Europe production is expected to decline in 2026 as rising energy and manufacturing costs, increased competition from Chinese imports, and weaker export activity pressure regional output. A gradual recovery is anticipated in 2027, supported by improving vehicle demand and electrification adoption, although competitive and cost pressures remain.

Asia Pacific production is expected to soften in 2026 as weaker domestic demand in China offsets growth in India and other emerging markets. Growth is forecast to resume in 2027, supported by strong demand in India, continued electrification, and China's export momentum, helping offset ongoing domestic market weakness.

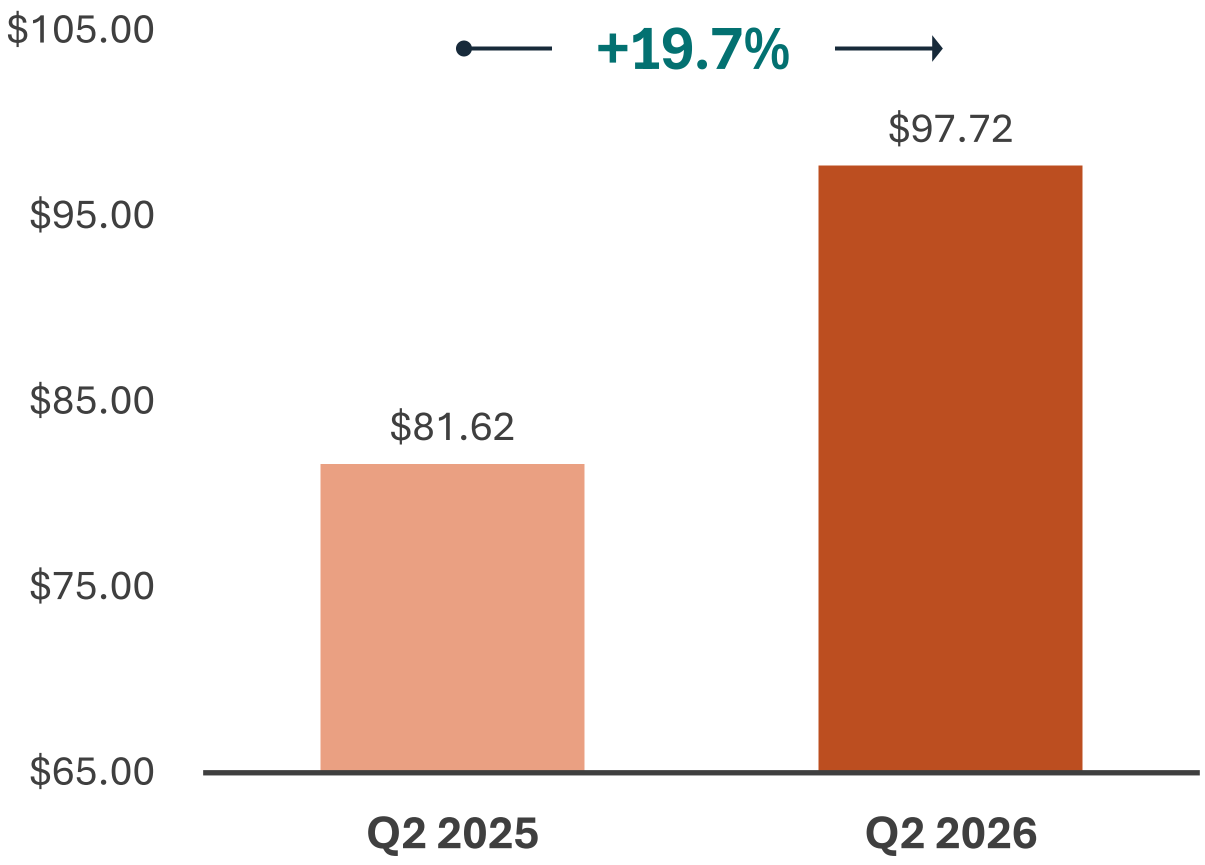
Source: Mobility Global, July 2026 LV Production Forecast. Includes impact of conflict in Middle-East.

Strong CPV Growth in Q2

Regional Content Per Vehicle

	Q2 '25	Q2 '26	% Δ
North America	$292.01	$363.96	*+24.6%*
Europe	$96.98	$106.92	*+10.2%*
Asia Pacific	$11.23	$12.65	*+12.6%*

Global CPV



Global CPV includes only the markets that Linamar serves of North America, Europe and Asia Pacific.
CPV is a supplementary financial measure and is calculated within the Mobility segment for the region as indicated as automotive sales less tooling sales divided by vehicle production units
Source: Mobility Global light vehicle production forecast as of July 2026. Includes impact of conflict in Middle-East.

Significant New Programs

Cylinder Heads

- Significant new programs for Cylinder Heads in Q2, with programs across casting, machining and assembly

$794M

in Q2 2026 New Business Wins across Mobility and Industrial

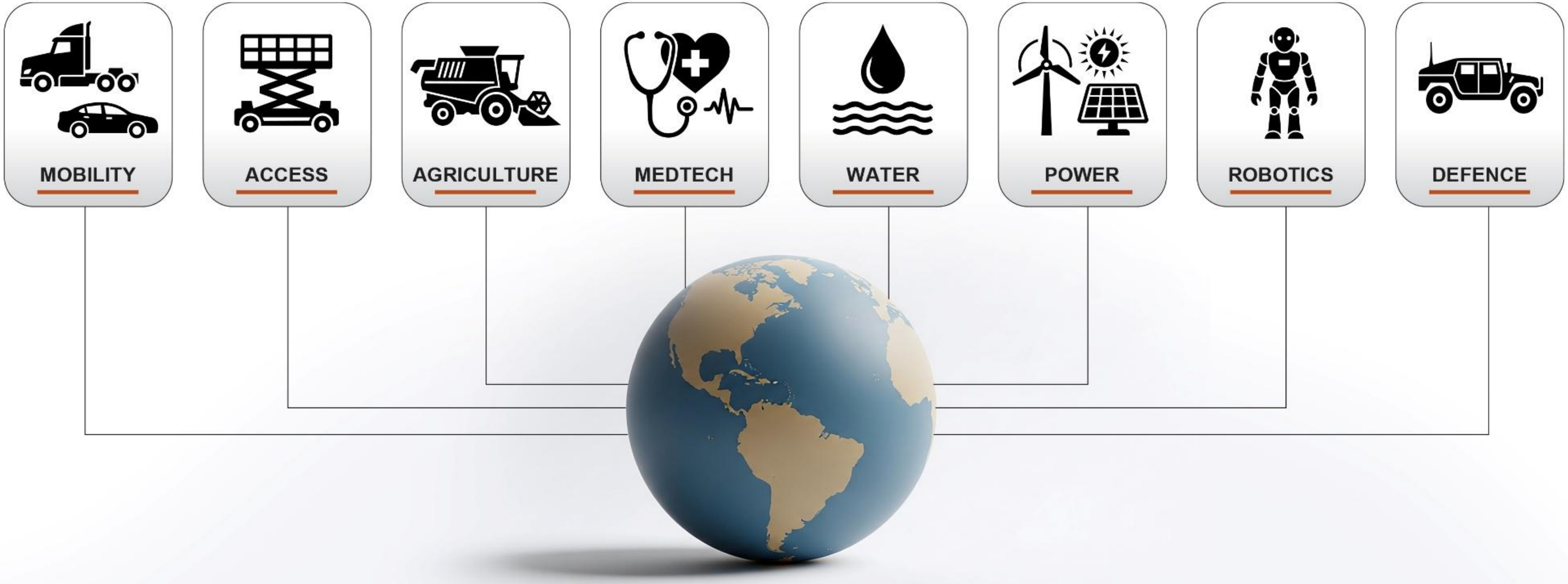
Propulsion Agnostic NBWs in Q2

Knuckles

- Sustained momentum in powertrain-agnostic structural components, led by new Knuckle programs

Industries We Serve Globally

Advanced Manufacturing and Product Development Technologies that
Power Vehicles, **Motion**, **Work** and **Lives** for the future



Meaningful Progress in New Segments

Defence

- Progressing very well in conversations with key Primes on a global basis
- Signed MOU with an International Prime in July
- Hosting multitude of Primes for on-site visits and collaborative discussions

Robotics

- Signed LOI to be a Contract Manufacturer in North America for Cobots
- Signed three LOIs to be the Contract Manufacturer for Humanoid robots

Built for Growth

The best is yet to come

- Top Line Growth
- Earnings & Margin Expansion
- Strong Launch Pipeline
- Attractive End Markets
- Automation + Capacity Investments
- Excellent Cash Flow + Flexibility

Momentum today. Opportunity tomorrow.

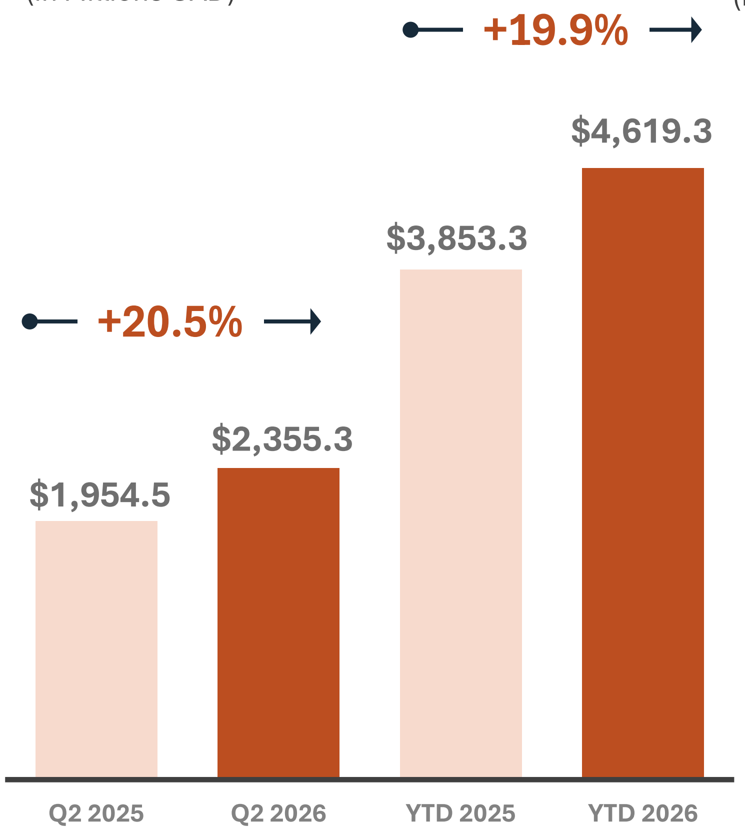
Financial Update & Outlook

Dale Schneider
CFO

Record Sales and Earnings in Mobility Segment

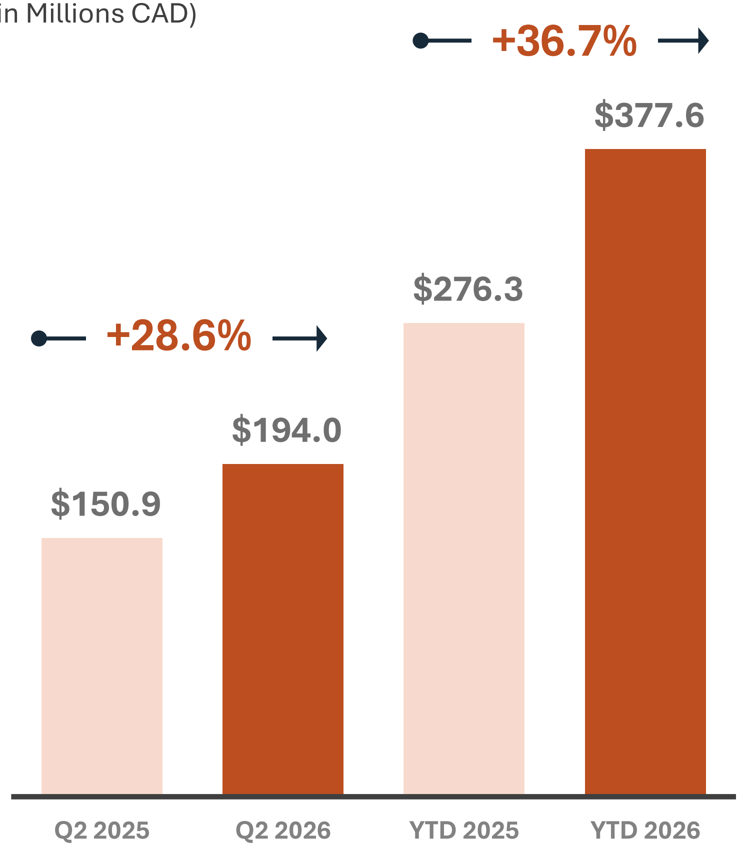
Revenue

(in Millions CAD)



Normalized Operating Earnings [1]

(in Millions CAD)



1 - Operating Earnings (OE) – Normalized is a non-GAAP financial measure. Operating Earnings (OE) – Normalized Margin represents its respective measure as a percentage of sales and is a non-GAAP financial ratio. Please refer to “Non-GAAP and Other Financial Measures” in the separately released Q2 2026 MD&A and in the appendix of this presentation.

Key Factors: Mobility

Revenue

+20.5% vs Q2 ‘25

- Increased sales related to recent acquisitions;
- Increased sales related to launching programs and higher volumes on programs the Company has significant business with; and
- Favourable impact on sales from the changes in foreign exchange rates from Q2 2025; partially offset by
- A sales decline from lower production for certain ending programs and from lower volumes on electrified vehicle (“EV”) programs.

Normalized OE [1]

+28.6% vs Q2 ‘25

- Impacted by sales driven by recent acquisitions, launches and additional volumes; and
- Improvements driven from operational efficiencies and cost reductions; partially offset by
- Decreased earnings lower production for certain ending programs and from lower volumes on electrified vehicle (“EV”) programs.
- Unfavourable impact on earnings from the changes in foreign exchange rates from Q2 2025.

Normalized OE Margin [1]

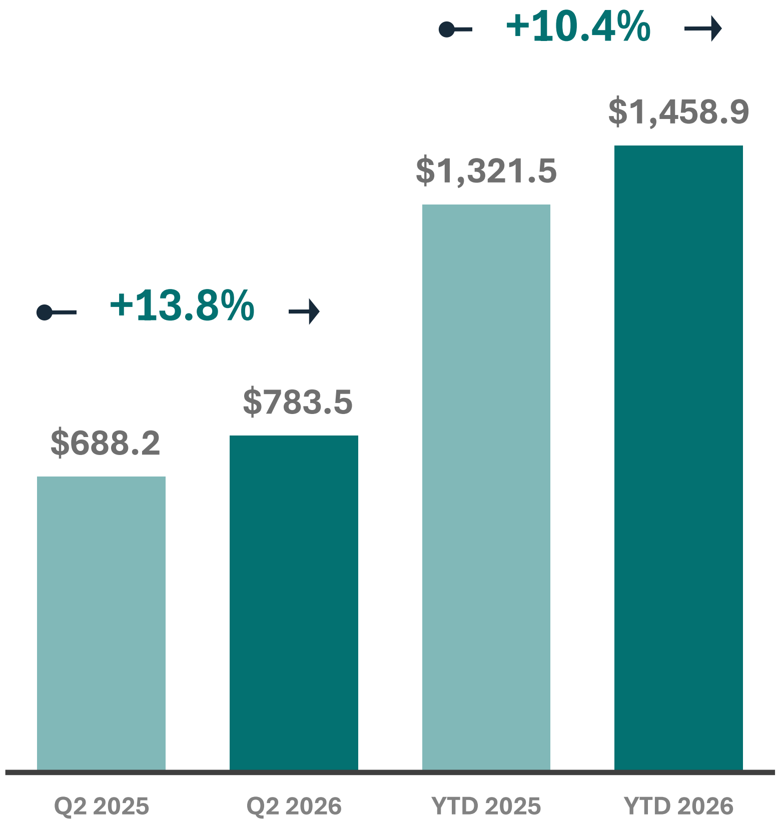
increased to 8.2% vs 7.7% in Q2 ‘25

- Margins solidly in the range of 7-10%

Industrial Market Challenging Signs of Improvement

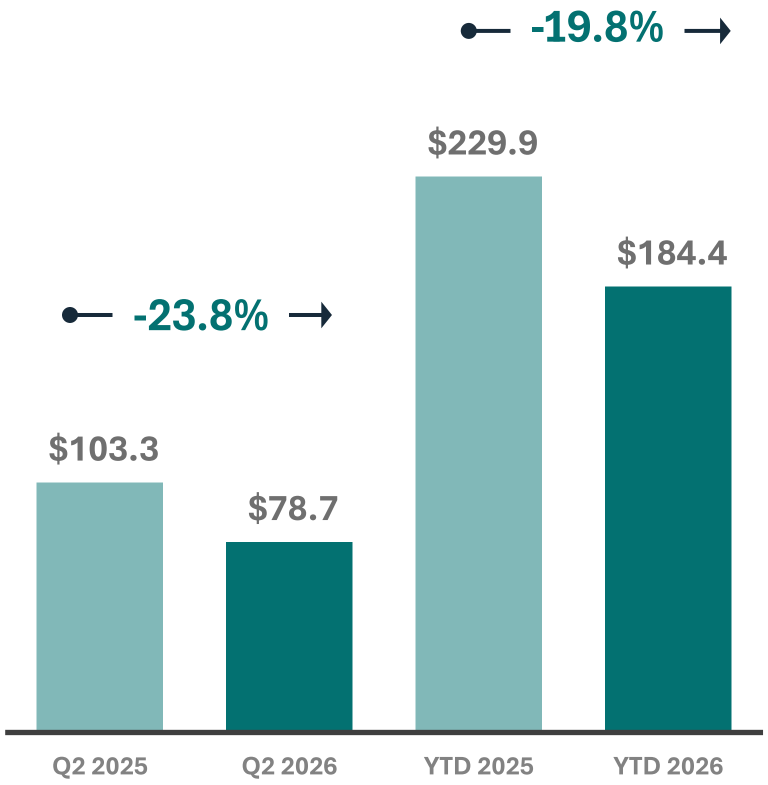
Revenue

(in Millions CAD)



Normalized Operating Earnings [1]

(in Millions CAD)



1 - Operating Earnings (OE) – Normalized is a non-GAAP financial measure. Operating Earnings (OE) – Normalized Margin represents its respective measure as a percentage of sales and is a non-GAAP financial ratio. Please refer to "Non-GAAP and Other Financial Measures" in the separately released Q2 2026 MD&A and in the appendix of this presentation.

Key Factors: Industrial

Revenue

+13.8% vs Q2 '25

- Significant increase in access equipment sales driven by strong market demand; partially offset by
- Lower agricultural sales in a market that was down significantly, despite global market share gains on key products of windrowers, air seeders, and tillage equipment.

Normalized OE [1]

-23.8% vs Q2 '25

- Impact due to tariffs on certain industrial products; and
- Lower agricultural sales in a market that was down significantly; partially offset by
- Increased earnings related to the strong sales on access equipment; and
- Improvements driven from operational efficiencies and cost reductions.

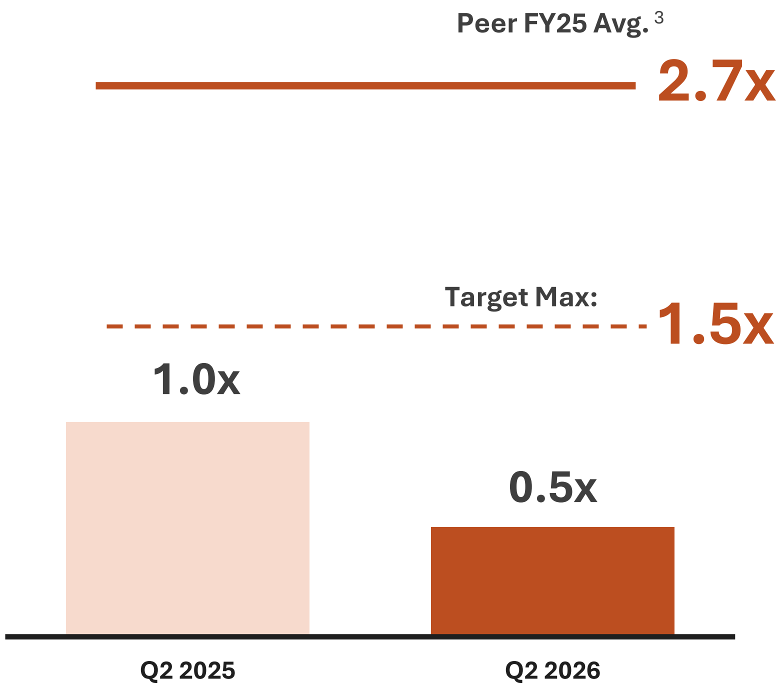
Normalized OE Margin [1]

decreased to 10.0% vs 15.0% in Q2 '25

- Below normal range of 14-18%

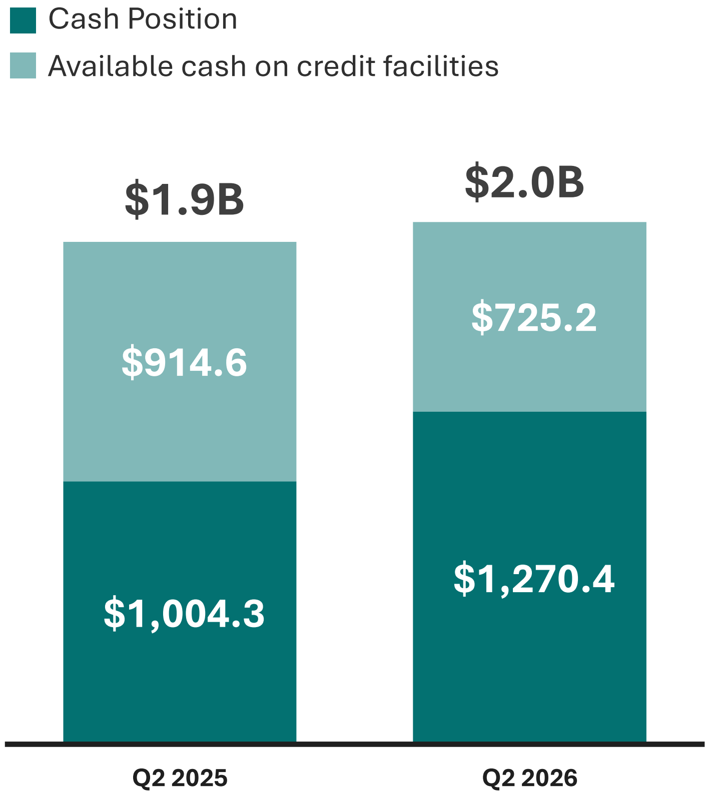
Strong Liquidity and Balance Sheet

Net Debt to EBITDA[1]



Total Liquidity[2]

(in Millions CAD)



Current Positioning

Net Debt to EBITDA[1] was **0.5x** at the end of Q2

Cash Position at the end of Q2 was **$1,270 million**

- Up 26.5% from Q2 2025 or $266.1M

Free Cash Flow[2] **generated** was $236.5M for Q2 2026. Nearly half a billion FCF YTD.

Total Liquidity [2] very strong at **$2.0B**

1 - Net Debt to EBITDA is a non-GAAP financial ratio and is calculated as Net Debt divided by EBITDA. The Company believes this is a useful indicator of its financial position. Net Debt is calculated as Short-term Borrowings and Long-Term Debt (the most directly comparable measure as presented in the Company's Consolidated Statements of Financial Position) less Cash. For Q2 2026 this calculation is Short Term Borrowings of $Nil (Q2 2025 - $Nil) plus Long-Term Debt of $2,151 million (Q2 2025 - $2,212 million) less Cash of $1,270 million (Q2 2025 - $1,004 million). For the definition of EBITDA please refer to "Non-GAAP and Other Financial Measures" in the separately released Q2 2026 MD&A.

2 - Free Cash Flow (FCF) and Liquidity are non-GAAP financial measures. Please refer to "Non-GAAP and Other Financial Measures" in the separately released Q2 2026 MD&A.

3 – Source: Capital IQ

Returning Cash to Shareholders

Status of Share Repurchases

- Current NCIB program has repurchased over 1 million shares as of July 31st
- To date, Linamar has returned over $92 million to shareholders as a result
- Total cash returned since November 2024 over $192 million and ~2.8 million shares

Dividend Increase

- Increased dividend 10% from $0.29 per quarter to $0.32 per quarter

Capital Allocation Strategy

- Ensure balance sheet at optimal levels
- Continued investment in innovation and growth (organic & in-organic)
- Excess liquidity beyond that for share buybacks, dividends and further debt repayment

Segmented Outlook Q3 2026 Guidance

Mobility	Q3 2026 Latest Outlook
Sales Growth (%)	**Double-Digit Growth**
Normalized OE Growth[1] (%)	**Double-Digit Growth**
Normalized Operating Margin[1] (%) *Normal Range 7.0-10.0%*	**Flat** **Within Normal Range**
Industrial	
Sales Growth (%)	**Growth**
Normalized OE Growth[1] (%)	**Double-Digit Decline**
Normalized Operating Margin[1] (%) *Normal Range 14.0-18.0%*	**Contraction** **Below Normal Range**
Consolidated	
Sales Growth (%)	**Double-Digit Growth**
Normalized EPS Growth[1] (%)	**Growth**
Normalized Net Margin[1] (%) *Normal Range 7.0-9.0%*	**Modest Contraction**
Free Cash Flow[1]	**Positive**

1- Normalized Operating Earnings Growth (representing year-over-year growth of Operating Earnings – Normalized), Normalized Operating Margin (representing the respective measures as a percentage of sales) are non-GAAP financial ratios. Please refer to "Non-GAAP and Other Financial Measures" in the separately released Q2 2026 MD&A and in the appendix of this presentation.

Outlook FY 2026 Guidance

Consolidated	FY 2026 Latest Outlook	FY 2026 Outlook Provided on May 6, 2026
Sales Growth (%)	**Double-Digit Growth**	**Double-Digit Growth**
Normalized EPS Growth[1] (%)	**Growth**	**Growth**
Normalized Net Margin[1] (%) *Normal Range 7.0-9.0%*	**Modest Contraction**	**Modest Contraction**
Capex **Capex % of Sales** *Normal Range 6.0-8.0%*	**Increase From Prior Year** **Below Normal Range**	**Increase From Prior Year** **Below Normal Range**
Leverage Net Debt to EBITDA	**Very Strong Balance Sheet**	**Very Strong Balance Sheet**
Free Cash Flow[1]	**Strongly Positive FCF**	**Strongly Positive FCF**

FY 2026 Outlook Factors and Assumptions:

- Strong Mobility segment growth on launches and acquisitions tempered by soft agriculture markets
- Full year sales and earnings from the acquisition of Aludyne North American operations, the Leipzig Casting Facility and the Winning facilities boosting top and bottom line in the mobility segment
- Ag market rate of decline is moderating but still soft, stabilization expected later this year/early next year
- Access markets are growing in double digits
- Known tariff impacts are included

1- Free Cash Flow (FCF) is a non-GAAP financial measure. Normalized Earnings per Share (EPS) Growth (representing year-over-year growth of Net Earnings (Loss) per Share – Diluted – Normalized), Normalized Net Margin (representing the respective measures as a percentage of sales) are non-GAAP financial ratios. Please refer to “Non-GAAP and Other Financial Measures” in the separately released Q2 2026 MD&A and in the appendix of this presentation.

FY 2027 Outlook

Consolidated	FY 2027 Outlook
Sales Growth (%)	**Growth**
Normalized EPS Growth[1] (%)	**Growth**
Normalized Net Margin[1] (%) *Normal Range 7.0-9.0%*	**Expansion**
Capex **Capex % of Sales** *Normal Range 6.0-8.0%*	**Increase From Prior Year** **Below Normal Range**
Leverage Net Debt to EBITDA	**Very Strong Balance Sheet**
Free Cash Flow[1]	**Strongly Positive FCF**

1- Free Cash Flow (FCF) is a non-GAAP financial measure. Normalized Earnings per Share (EPS) Growth (representing year-over-year growth of Net Earnings (Loss) per Share – Diluted – Normalized), Normalized Net Margin (representing the respective measures as a percentage of sales) are non-GAAP financial ratios. Please refer to "Non-GAAP and Other Financial Measures" in the separately released Q2 2026 MD&A and in the appendix of this presentation.

Q&A

Segmented Outlook Q3 2026 Guidance

Mobility	Q3 2026 Latest Outlook
Sales Growth (%)	**Double-Digit Growth**
Normalized OE Growth[1] (%)	**Double-Digit Growth**
Normalized Operating Margin[1] (%) *Normal Range 7.0-10.0%*	**Flat** **Within Normal Range**
Industrial	
Sales Growth (%)	**Growth**
Normalized OE Growth[1] (%)	**Double-Digit Decline**
Normalized Operating Margin[1] (%) *Normal Range 14.0-18.0%*	**Contraction** **Below Normal Range**
Consolidated	
Sales Growth (%)	**Double-Digit Growth**
Normalized EPS Growth[1] (%)	**Growth**
Normalized Net Margin[1] (%) *Normal Range 7.0-9.0%*	**Modest Contraction**
Free Cash Flow[1]	**Positive**

1- Normalized Operating Earnings Growth (representing year-over-year growth of Operating Earnings – Normalized), Normalized Operating Margin (representing the respective measures as a percentage of sales) are non-GAAP financial ratios. Please refer to “Non-GAAP and Other Financial Measures” in the separately released Q2 2026 MD&A and in the appendix of this presentation.

Outlook FY 2026 Guidance

Consolidated	FY 2026 Latest Outlook	FY 2026 Outlook Provided on May 6, 2026
Sales Growth (%)	**Double-Digit Growth**	**Double-Digit Growth**
Normalized EPS Growth[1] (%)	**Growth**	**Growth**
Normalized Net Margin[1] (%) *Normal Range 7.0-9.0%*	**Modest Contraction**	**Modest Contraction**
Capex **Capex % of Sales** *Normal Range 6.0-8.0%*	**Increase From Prior Year** **Below Normal Range**	**Increase From Prior Year** **Below Normal Range**
Leverage Net Debt to EBITDA	**Very Strong Balance Sheet**	**Very Strong Balance Sheet**
Free Cash Flow[1]	**Strongly Positive FCF**	**Strongly Positive FCF**

FY 2026 Outlook Factors and Assumptions:

- Strong Mobility segment growth on launches and acquisitions tempered by soft agriculture markets
- Full year sales and earnings from the acquisition of Aludyne North American operations, the Leipzig Casting Facility and the Winning facilities boosting top and bottom line in the mobility segment
- Ag market rate of decline is moderating but still soft, stabilization expected later this year/early next year
- Access markets are growing in double digits
- Known tariff impacts are included

1- Free Cash Flow (FCF) is a non-GAAP financial measure. Normalized Earnings per Share (EPS) Growth (representing year-over-year growth of Net Earnings (Loss) per Share – Diluted – Normalized), Normalized Net Margin (representing the respective measures as a percentage of sales) are non-GAAP financial ratios. Please refer to "Non-GAAP and Other Financial Measures" in the separately released Q2 2026 MD&A and in the appendix of this presentation.

FY 2027 Outlook

Consolidated	FY 2027 Outlook
Sales Growth (%)	**Growth**
Normalized EPS Growth[1] (%)	**Growth**
Normalized Net Margin[1] (%) *Normal Range 7.0-9.0%*	**Expansion**
Capex **Capex % of Sales** *Normal Range 6.0-8.0%*	**Increase From Prior Year** **Below Normal Range**
Leverage Net Debt to EBITDA	**Very Strong Balance Sheet**
Free Cash Flow[1]	**Strongly Positive FCF**

1- Free Cash Flow (FCF) is a non-GAAP financial measure. Normalized Earnings per Share (EPS) Growth (representing year-over-year growth of Net Earnings (Loss) per Share – Diluted – Normalized), Normalized Net Margin (representing the respective measures as a percentage of sales) are non-GAAP financial ratios. Please refer to "Non-GAAP and Other Financial Measures" in the separately released Q2 2026 MD&A and in the appendix of this presentation.

Highlights of Q2 Performance

Strong Strategy, Delivering Results -- Great Growth for Today and Tomorrow

Record Sales and Strong Earnings Growth

Record Sales and Earnings in Mobility Segment With Nearly 30% Mobility Earnings Growth, CPV Growth in Every Region

Solid Mobility NBW Notably in Canada and US, Strong Pipeline In Quote Stage as Well

>90% of Revenues NO Tariffs

LINAMAR

Chris Merchant
Chief Administrative Officer
Linamar Corporation
Chris.Merchant@linamar.com
519-836-7550
https://www.linamar.com/investors/

Aiden Matekovic
Manager, Corporate Development & Investor Relations
Linamar Corporation
Aiden.Matekovic@linamar.com
519-836-7550
https://www.linamar.com/investors/

Appendix

Non-GAAP Financial Measures

The Company uses certain Non-GAAP and other financial measures to provide useful information to both management, investors, and other stakeholders in assessing the financial performance and financial condition of the Company. Certain expenses and income that must be recognized under GAAP are not necessarily reflective of the Company's underlying operational performance. For this reason, management uses certain Non-GAAP and other financial measures when analyzing operational performance on a consistent basis. These Non-GAAP and other financial measures do not have a standardized meaning prescribed by GAAP and therefore they are unlikely to be comparable to similarly titled measures presented by other publicly traded companies, and they should not be construed as an alternative to other financial measures determined in accordance with GAAP.

Normalized Non-GAAP Financial Measures and Ratios
All Non-GAAP financial measures denoted with 'Normalized' as presented by the Company are adjusted for foreign exchange gain (loss), foreign exchange gain (loss) on debt and derivatives, and other items.

Operating Earnings (Loss) – Normalized
Operating Earnings (Loss) – Normalized is a Non-GAAP financial measure and the Company believes it is useful in assessing the Company's underlying operational performance and in making decisions regarding the ongoing operations of the business. Operating Earnings (Loss) – Normalized is calculated as Operating Earnings (Loss), the most directly comparable measure as presented in the Company's consolidated statement of earnings, adjusted for foreign exchange gain (loss), and any other items, if applicable, that are considered not to be indicative of underlying operational performance.

Net Earnings (Loss) – Normalized
Net Earnings (Loss) – Normalized is a Non-GAAP financial measure and the Company believes it is useful in assessing the Company's underlying operational performance and in making decisions regarding the ongoing operations of the business. Net Earnings (Loss) – Normalized is calculated as Net Earnings (Loss), the most directly comparable measure as presented in the Company's consolidated statement of earnings, adjusted for foreign exchange gain (loss), foreign exchange gain (loss) on debt and derivatives, and any other items, if applicable, that are considered not to be indicative of underlying operational performance.

Net Earnings (Loss) per Share – Diluted – Normalized
Net Earnings (Loss) per Share – Diluted – Normalized is a Non-GAAP financial ratio and the Company believes it is useful in assessing the Company's underlying operational performance and in making decisions regarding the ongoing operations of the business. Net Earnings (Loss) per Share – Diluted – Normalized is calculated as Net Earnings (Loss) – Normalized (as defined above) divided by the fully diluted number of shares outstanding as at the period end date.

Other Non-GAAP Financial Measures

Free Cash Flow
Free Cash Flow is a Non-GAAP financial measure and the Company believes it is useful in assessing the Company's ability to generate cash. Free Cash Flow is calculated as Cash from Operating Activities, the most directly comparable measure as presented in the Company's consolidated statements of cash flows, adjusted for payments for purchase of property, plant and equipment, and proceeds on disposal of property, plant and equipment.

Liquidity
Liquidity is a Non-GAAP financial measure and the Company believes it is useful in assessing the Company's ability to satisfy its financial obligations as they come due. Liquidity is calculated as Cash, the most directly comparable measure as presented in the Company's consolidated statements of financial position, adjusted for the Company's available credit.

Industrial Sales, Earnings, and Margins (in Millions CAD)

	Q2 2026 $	Q2 2025 $	+/- $	+/- %	YTD 2026 $	YTD 2025 $	+/- $	+/- %
Sales	783.5	688.2	95.3	13.8%	1,458.9	1,321.5	137.4	10.4%
Operating Earnings	92.7	53.8	38.9	72.3%	226.3	196.7	29.6	15.0%
Foreign Exchange[1] (Gain)/Loss	(14.0)	49.5	(63.5)		(41.9)	33.2	(75.1)	
Other Items	-	-	-		-	-	-	
Operating Earnings – Normalized[2]	78.7	103.3	(24.6)	(23.8%)	184.4	229.9	(45.5)	(19.8%)
Operating Earnings Margin	11.8%	7.8%			15.5%	14.9%		
OE – Normalized Margin[2]	10.0%	15.0%			12.6%	17.4%		

1 - Foreign Exchange as a result of the revaluation of operating balances due to changes in foreign exchange rates.
2 - Operating Earnings (OE) – Normalized is a non-GAAP financial measure. Operating Earnings (OE) - Normalized Margin represents its respective measure as a percentage of sales and is a non-GAAP financial ratio.
Please refer to the “Non-GAAP and Other Financial Measures” in the separately released Q2 2026 MD&A

Mobility Sales, Earnings, and Margins (in Millions CAD)

	Q2 2026 $	Q2 2025 $	+/- $	+/- %	YTD 2026 $	YTD 2025 $	+/- $	+/- %
Sales	2,355.3	1,954.5	400.8	20.5%	4,619.3	3,853.3	766.0	19.9%
Operating Earnings	186.4	152.4	34.0	22.3%	372.2	275.8	96.4	35.0%
Foreign Exchange[1] (Gain)/Loss	7.6	(1.5)	9.1		5.4	0.5	4.9	
Other Items	-	-	-		-	-	-	
Operating Earnings – Normalized[2]	194.0	150.9	43.1	28.6%	377.6	276.3	101.3	36.7%
Operating Earnings Margin	7.9%	7.8%			8.1%	7.2%		
OE – Normalized Margin[2]	8.2%	7.7%			8.2%	7.2%		

1 - Foreign Exchange as a result of the revaluation of operating balances due to changes in foreign exchange rates.
2 - Operating Earnings (OE) – Normalized is a non-GAAP financial measure. Operating Earnings (OE) - Normalized Margin represents its respective measure as a percentage of sales and is a non-GAAP financial ratio.
Please refer to the "Non-GAAP and Other Financial Measures" in the separately released Q2 2026 MD&A

Net Earnings (Loss) – Normalized[1] (in Millions CAD)

	Q2 2026 $	Q2 2025 $	+/- $	+/- %	YTD 2026 $	YTD 2025 $	+/- $	+/- %
Net Earnings (Loss)	183.1	126.9	56.2	44.3%	404.5	304.6	99.9	32.8%
Foreign Exchange[2] (Gain)/Loss	(6.4)	48.0	(54.4)		(36.5)	33.7	(70.2)	
Foreign Exchange (Gain)/Loss on Debt and Derivatives	-	0.1	(0.1)		-	0.2	(0.2)	
Other Items	-	-	-		-	-	-	
Tax Impact including Other Items	6.3	(6.6)	12.9		10.8	(2.9)	13.7	
Net Earnings (Loss) - Normalized	183.0	168.4	14.6	8.7%	378.8	335.6	43.2	12.9%

1- Net Earnings (NE) – Normalized is a Non-GAAP Financial Measure. Please refer to “Non-GAAP and Other Financial Measures” in the separately released Q2 2026 MD&A.
2 - Foreign Exchange as a result of the revaluation of operating balances due to changes in foreign exchange rates.

Net Earnings (Loss) per Share – Diluted – Normalized[1]

	Q2 2026 $	Q2 2025 $	+/- $	+/- %	YTD 2026 $	YTD 2025 $	+/- $	+/- %
Net Earnings (Loss) per Share - Diluted	3.08	2.12	0.96	45.3%	6.79	5.06	1.73	34.2%
Foreign Exchange[2] (Gain)/Loss	(0.11)	0.80	(0.91)		(0.61)	0.56	(1.17)	
Foreign Exchange (Gain)/Loss on Debt and Derivatives	-	-	-		-	-	-	
Other Items	-	-	-		-	-	-	
Tax Impact including Other Items	0.11	(0.11)	0.22		0.18	(0.05)	0.23	
Net Earnings (Loss) per Share – Diluted – Normalized	3.08	2.81	0.27	9.6%	6.36	5.57	0.79	14.2%

1 - Net Earnings (Loss) Per Share – Diluted – Normalized (EPS) is a non-GAAP financial ratio. Please refer to “Non-GAAP and Other Financial Measures” in the separately released Q2 2026 MD&A.
2- Foreign Exchange as a result of the revaluation of operating balances due to changes in foreign exchange rates.

Free Cash Flow[1] & Capital Investment (in Millions CAD)

(in millions of dollars)	Q2 2026 $	Q2 2025 $	YTD 2026 $	YTD 2025 $
Cash generated from (used in) operating activities	341.4	305.3	623.0	469.6
Payments for purchases of property, plant and equipment (CapEx)	(110.8)	(133.2)	(174.4)	(222.0)
Proceeds on disposal of property, plant and equipment	5.9	5.5	6.4	6.3
Free Cash Flow	236.5	177.6	455.0	253.9
CapEx as a % of Sales	3.5%	5.0%	2.9%	4.3%

1 – Free Cash Flow (FCF) is a non-GAAP financial measure. Please refer to the “Non-GAAP and Other Financial Measures” in the separately released Q2 2026 MD&A.

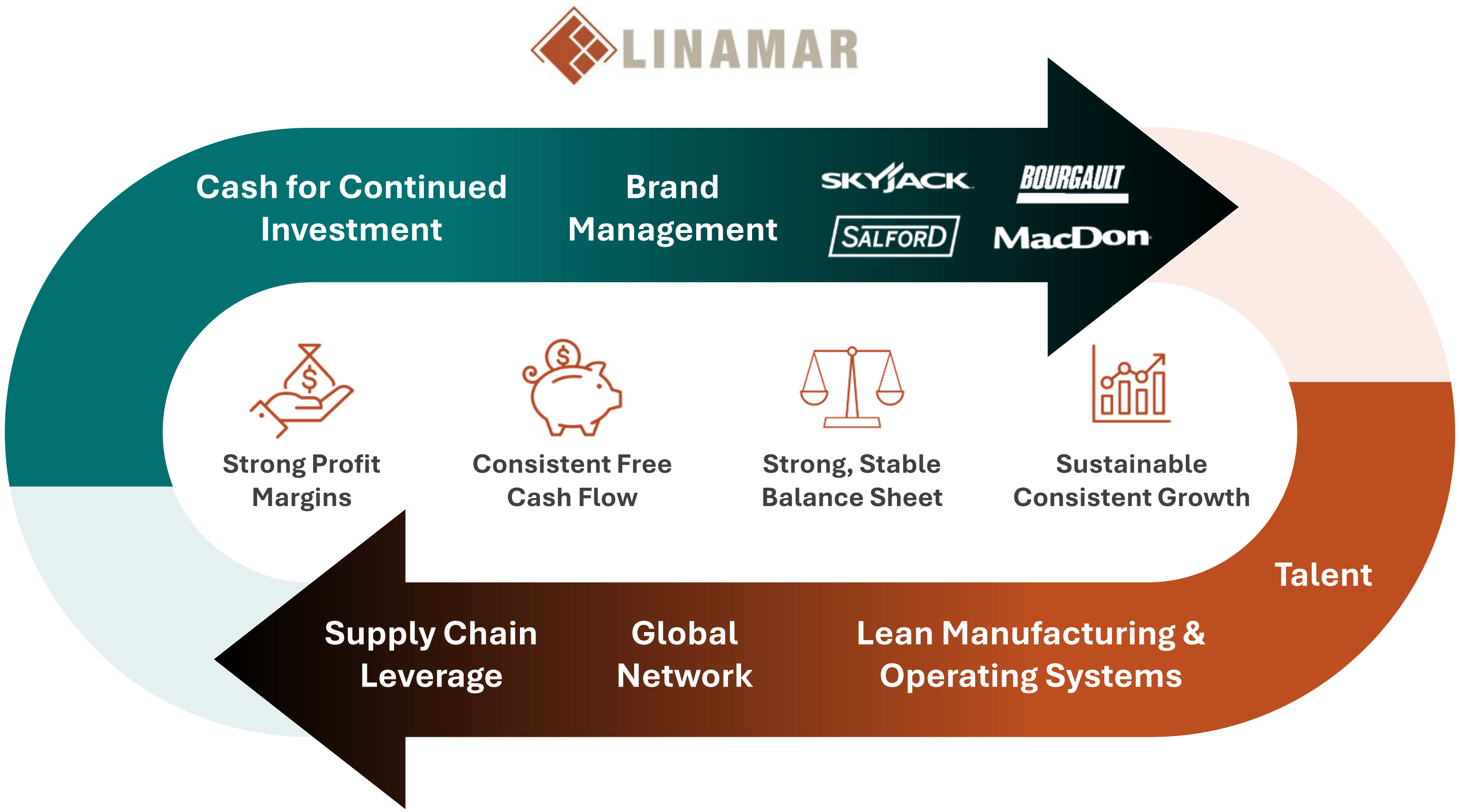
Linamar's Powerful Balanced & Diversified Business Model

INDUSTRIAL SEGMENT

focused on North America, generates cash and shares brand management knowledge.

MOBILITY SEGMENT

with its global reach and advanced capabilities, supports the Industrial segment by providing expertise and resources.



This **synergistic model** drives consistent growth, positive cash flow, and a strong balance sheet.

Chris Merchant
Chief Administrative Officer
Linamar Corporation
Chris.Merchant@linamar.com
519-836-7550
https://www.linamar.com/investors/

Aiden Matekovic
Manager, Corporate Development & Investor Relations
Linamar Corporation
Aiden.Matekovic@linamar.com
519-836-7550
https://www.linamar.com/investors/