

Linamar Memo to Shareholders:

RE: March 26 US President Executive Order of 25% Tariffs on all Automotive Vehicle Imports

March 27, 2025

Dear Shareholder,

As we have done over the past 2 months, Linamar is continuing our efforts to keep you informed of the situation of US-Canada trade and how it is impacting our business. Last evening, the US President held a press conference and signed an executive order formalizing his intent to impose 25% Tariffs on all Automotive Vehicle Imports into the United States. As the news continues to evolve, we wish to share the following statement with our shareholders at this time;

Although disappointing to see the decision of the US Administration to impose tariffs on the auto industry, it is not unexpected. In the coming days, we will continue to engage in extensive communication with both our customers and government representatives to determine the appropriate next steps while we await further clarity from US officials.

A key point to understand is auto parts compliant with USMCA, which represents virtually all Linamar parts, will not be subject to tariff until such time as a system has been established to capture US content. This is a welcome delay for our customers in the US who are the importers of record paying these tariffs.

The imposition of 25% tariffs on vehicles imported into the US will immediately add even more pressure to American OEM's already suffering from tariffs on steel and aluminum, it remains to be seen how soon this will start to impact their production in all 3 countries in North America with associated impact to the supply base again in all 3 countries. It is noteworthy that the US employs significantly more workers in the auto space than either Mexico or Canada, meaning US workers will suffer disproportionately higher when production levels decline in any country.

Importantly, Linamar continues to operate its business as usual at the moment and have not seen our customers dialing back on production levels at this time.

Best,

Linda Hasenfratz

Jim Jarrell