

LINAMAR CORPORATION

Notes to Consolidated Interim Financial Statements

For the six months ended June 30, 2024 and June 30, 2023 (Unaudited)

(in thousands of Canadian dollars, except where otherwise noted)

Preliminary summary of identifiable assets acquired and liabilities assumed after acquisition completed on February 1, 2024:

	\$
Current assets	218,419
Non-current assets	384,556
Goodwill	175,095
Total assets acquired	778,070
Current liabilities	93,615
Non-current liabilities	66,005
Total liabilities assumed	159,620
Preliminary net identifiable assets acquired	618,450

The goodwill is attributable to expanding the Company's capabilities and further diversifies the Company's end markets. The acquisition further positions the Company as a global agricultural equipment manufacturer. The goodwill arising from this acquisition is not deductible for tax purposes.

The sales included in the consolidated statements of earnings from February 1, 2024 to June 30, 2024 contributed by Bourgault were \$200,520. Bourgault also contributed net earnings of \$11,970 over the same period. Bourgault is included in the Industrial segment.

(ii) Battery Enclosures Business

On August 3, 2023, the Company acquired three battery enclosures facilities from Dura-Shiloh ("Battery Enclosures Business") through the acquisition of certain assets and shares. As at June 30, 2024, the determination of the fair value of the purchase price, assets acquired and liabilities assumed, is not yet complete and are subject to further adjustments.

(iii) Chassis and Suspension Business

On October 31, 2023, the Company acquired the substantial portion of the US-based assets from Mobex Fourth and 1, LLC ("Chassis and Suspension Business") and certain of its affiliates. As at June 30, 2024, the determination of the fair value of the purchase price, assets acquired and liabilities assumed, is not yet complete and are subject to further adjustments.