



2022 Sustainability Report

2022



At Linamar, we take great pride in being a diversified manufacturer. Our products power vehicles, work, motion, and lives, and our capabilities allow us to maximize each opportunity. Our thinking is shaped by a simple phrase: Powering Futures. We envision a sustainable future for our environment, people, suppliers, customers and communities.

We are on a mission to Move, Build, Feed and Heal the World. Our diversified businesses and sub-brands each play an imperative role in that mission. We believe we are creating a long-term sustainable business model for the future with solutions to some of the globe's most critical needs. This includes; clean mobility, a renewed infrastructure, feeding a growing and more urbanized population, caring for an aging population demographic, powering increased energy needs and providing clean water solutions.

Within our company, the Stepping Stool is the foundation of our culture of Performance, Respect, Balance, and Care; just some of the key attributes that drive our environmental, social, and governance responsibilities. ESG issues have always been a priority at Linamar, and this report is evidence of our journey to communicate and disclose our processes and beliefs in a clear, concise, and structured format.

We believe in the well-being of our employees and the communities in which we live and operate. Together, we have the opportunity to make a difference, to instill change, to educate, and to motivate.

Together, we are
Powering Sustainable Futures.



Table of Contents

Sustainability at Linamar	4	Resource Efficiency		Product Safety	
Linamar Long Term Sustainability Roadmap and Goals	5	Energy Sources		Design for Fuel Efficiency	
Company Overview	6	Climate-Related Opportunities	22	CPV by Propulsion Type	
Stepping Stool	7	Products and Markets		Sustainable Mobility	31
Stepping Stool - Customer/Employee/Financial	8	Resilience		Human Rights / Supply Chain Sustainability	32
Vision 2100	9	Investing In Renewable Energy	23	Social Responsibility & Diversity	33
Vision 2100 - Mobility/Infrastructure	10	Environmental Risks	24	STEM	34
Vision 2100 - Food/MedTech	11	Public Health Threats		Advancement of Women in Business	
Vision 2100 - Power/Water	12	Competition, Outsourcing, and In Sourcing		See it Be it STEM it	
Sustainable Development Goals	13	Sources & Availability of Raw Material		Supplier Diversity Policy	
Quality Education		Labour Markets and Dependence on Key Personnel		Global Diversity Council	
Gender Equality		Environmental Risks	25	Occupational Safety	35
Sustainable Development Goals	14	Dependence on Certain Customers		Education & Development	36
Clean Water and Sanitation		Technological Change and Product Launches		Career Development Programs	37
Decent Work and Economic Growth		Foreign Business Risk		Co-op	
Sustainable Development Goals	15	Legal Proceedings		Apprenticeships	
Industry, Innovation, and Infrastructure		Weather		Employee Career Development	38
Responsible Consumption and Production		Tax Laws		Linamar Entrepreneurial Advancement Program	
Climate Action		Securities Laws Compliance and Corporate Governance Standards		Linamar Leadership Development Program	
Digitization with AI/ML	16	Environmental Risks	26	Linamar Advanced Manufacturing Program	
Sustainability Governance	17	Environmental Matters		Each One, Teach One	
Ethical Governance	18	Mitigation		Scholarships	39
Whistle Blower Program		Environmental Performance	27	Healthcare	40
Ethics Point		Environmental Management System		Community Involvement	41
Competitive Behavior		Carbon Emissions		Appendix	42
Enterprise Ethics		Environmental Performance	28	Forward Looking Statement	43
Data and Cyber Security	19	Scope 1 and 2 Emissions			
Privacy		Environmental Performance	29		
Enterprise Cyber Security		Lean Culture			
ASAM		Waste			
Environmental Management	20	Water			
SASB Statement		Environmental Performance	30		
Climate-Related Opportunities	21	Energy Management			

Version 2.0.

Version 2.0 is published December 1, 2023 and replaces Version 1.0 originally published on October 6, 2023. Version 2.0 clarifies and restates certain Waste and Water data on page 29 of the report.

Sustainability at Linamar



“2022 was the most significant year to date on our Sustainability journey.”

Linda Hasenfratz, CEO

Sustainability is often said to be a journey. Linamar has a strong and long standing commitment to Sustainability and continues making great progress. 2022 was the most significant year to date on that journey. Following up on the strides we had made in the past few years, this publication marks our third Edition of Linamar's Corporate Sustainability Report.

Again our commitment, as we had previously stated, is to become Net Zero by 2050 inclusive of our products and our supply chain. This year however, we are pleased to be able to publish both a more fulsome disclosure of SASB based metrics as well as a complete picture of our global GHG emissions, a major sustainability milestone. This gives our stakeholders the transparency they have been expecting, a goal of our's that, due to our size and scope, required first laying the groundwork by developing and implementing extensive data gathering and verification systems while considering the macro backdrop of a global pandemic, supply chain disruptions, rising inflationary costs and labour shortage issues.

The establishment of our Sustainability Council enabled a global, broad, and diverse group of employees to actively engage on matters of sustainability within Linamar. This team answered the call to volunteer on the council because it was something they all had a personal interest and passion in being part of.

Our initial focus was in 2 areas; i) Energy Conservation and ii) what we called our 'Year of Data' project. Year of Data was the IT systems initiative rolled out in nearly 85 factories or offices across more than 17 countries that allowed us to fully disclose our Scope 1 & 2 Greenhouse Gas Emissions. With our Sustainability data system established, we now have 2022 set as our baseline from which to create our milestones and target reduction strategies going forward.

Again, we remain committed to developing environmentally beneficial products and processes as a key element in our company's future. The pursuit of innovative technology unites many of our core competencies of research and development, innovation, and ingenuity, and has a tremendously positive impact on the environment and our communities. We have made tremendous progress on transitioning the revenue profile to a greener and emissions free product offering.

At Linamar, we work together to ensure our operations conserve and protect while our current and future products aim to positively impact the environment.

This is our commitment to a sustainable future.



Linamar Corporation has a strong commitment to the prevention of pollution and the protection of the environment. We understand that caring about our environment is a critical aspect in caring for our employees, our communities, and managing a sustainable business.

It is a part of Linamar's efforts to minimize the impact of our operations and our products on the environment. We achieve this goal by establishing and maintaining environmental programs that meet or exceed applicable legal and other requirements.

Environmental management is a part of Linamar's culture and we are dedicated to the continuous improvement of our environmental programs.

All manufacturing facilities have achieved and maintain registration to ISO 14001, a global environmental management system. We will continue to pursue initiatives throughout our global facilities to use energy more efficiently, reduce the overall consumption of energy and natural resources, and minimize our ecological footprint.

We are committed to developing environmentally beneficial products and processes as a key element in our company's future. The pursuit of innovative technology unites many of our core competencies of research and development, innovation and ingenuity, and has a tremendously positive impact on the environment.

Everyone at Linamar, including our applicable interested parties, will continue to work together to ensure the protection of the environment, prevention of pollution, and the successful implementation of this Policy.

Linamar Long Term Sustainability Roadmap & Goals

We commit to being a net zero emissions organization inclusive of the operation of our facilities, our supply base and the products we supply by 2050.

Why?

1. What we do today determines the future of our planet.
2. The future of our planet matters to us; it also matters to our Employees, our Customers, and our Shareholders.
3. Addressing environmental challenges is a global imperative which will create a massive market opportunity for those with the solutions.

Our Principles

1. Environmental Sustainability needs to be something every one of us commits to – we each play a part in this large connected puzzle, what each of us does matters and counts.
2. What we do impacts others – we need to lead by example by doing what we do better for the benefit of all our stakeholders.
3. Find balanced solutions that optimize impact on the environment as well as our Employees, our Customers, and our Financial performance.

How?

1. Maximize utilization of clean energy globally, implement offsets for any energy that is not clean.
2. Minimize utilization of energy & production of emissions in our facilities and activities.
3. Track critical metrics in every facility and push for continuous improvement every day.

Our Goal:



**Net zero emissions
by 2050**

**Our
Commitment:**

**Net Zero Facilities
Net Zero Supply Chain
Net Zero Customer Products**



Company Overview

Linamar Corporation (TSX:LNR) is an advanced manufacturing company where the intersection of leading-edge technology and deep manufacturing expertise is creating solutions that power vehicles, motion, work and lives for the future.

The Company is made up of two operating segments – the Industrial segment and the Mobility segment, both global leaders in manufacturing solutions and world-class developers of highly engineered products. The Industrial segment is comprised of Skyjack, MacDon and Salford. Skyjack manufactures scissor, boom and telehandler lifts for the aerial work platform industry. MacDon manufactures combine draper headers and self-propelled windrowers for the agricultural harvesting industry. Salford also supplies the agriculture market with farm tillage and crop fertilizer applicator equipment.

The Mobility segment is subdivided into three regional groups: North America, Europe and Asia Pacific. Within the Mobility segment, the regional groups are vertically integrated operations combining expertise in light metal casting, forging, machining and assembly for both the global electrified and traditionally powered vehicle markets. The Mobility segment products are focused on both components and systems for new energy powertrains, body and chassis, driveline, engine and transmission systems of these vehicles. In addition to the recently formed eLIN Product Solutions Group that focuses on Electrification, McLaren Engineering provides design, development, and testing services for the Mobility segment. Linamar’s recently announced medical solutions group, Linamar MedTech, focuses on manufacturing solutions for medical devices and precision medical components. Linamar has over 28,000 employees in 66 manufacturing locations, 14 R&D centres and 28 sales offices

in 17 countries in North and South America, Europe and Asia, which generated sales of more than \$7.9 billion in 2022. For more information about Linamar Corporation and its industry-leading products and services, visit www.linamar.com or follow us on our social media channels.

KEY FACTS:

- 28,000 Employees Worldwide.
- \$7.9 Billion 2022 Sales (CAD).
- 66 Facilities Worldwide 2022.
- 28 Sales Facilities.
- 14 R&D Centres.
- 17 Countries.
- Headquarters in Guelph, Ontario with over 55+ years in business.

North America

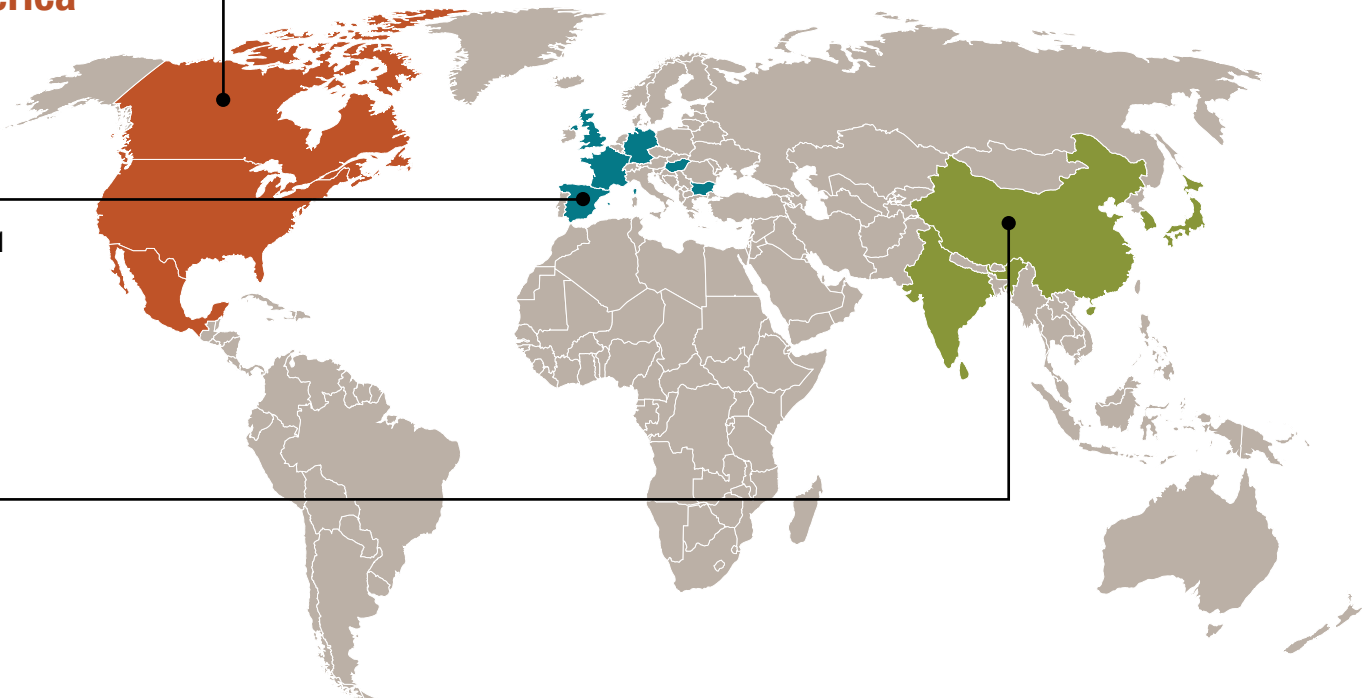
Canada 27
USA 7
Mexico 6

Europe

United Kingdom 1
Bulgaria 1
Hungary 5
Germany 7
France 4
Spain 1

Asia

China 5
India 2



Stepping Stool

At Linamar, we have established a culture that thrives on the opportunity to drive the overall growth and results of our company, and an entrepreneurial spirit of success.

At the core of Linamar's business philosophy is the Stepping Stool, a three-legged stool which symbolizes the balance a business must strike to satisfy the needs of key stakeholders. Each leg represents one of our stakeholders; Customer, Employee, and Shareholder (Financial), who each have a personal connection and interest in the company's long-term success. If all are not in balance at once, the three-legged stool is unstable and will eventually fall over. It is essential that our decision makers place equal importance on all three legs to ensure long-term sustainable success for Linamar.

These aren't just words on a wall. This is how we run our business every day. It is how we make decisions daily, how we articulate strategy, how we measure performance and how we reward our people.

All Linamar facilities and employees have monthly Stepping Stool Objectives under each leg, which form Linamar's Stepping Stool bonus incentive program. These programs use a balanced scorecard approach which ensures our stakeholders' interests are equally prioritized.

Employees are eligible for quarterly bonuses based on performance under the stepping stool program.

This Linamar business philosophy and management practice creates a strong foundation for a sustainable, long-term business model.



Stepping Stool

1. Customer

To be the Supplier of Choice for our customers. We place a strong focus on quality, collaboration, the efficiency of our processes, and innovation to stimulate consistent and sustained growth. We design and implement strategies that allow us to focus on what matters most to customers – creating high-quality products that stand the test of time. Our customers, and their customers, care about the environmental footprint of the products they make and use. Focusing on ways to help customers reduce the environmental impact of the manufacturing and use of those products helps us to win more business. By doing so, we can bolster our current market engagements while working to further expand our long-term strategies into new and emerging markets, allowing us to offer our products to more customers for the expansive applications our industries demand.

2. Employee

To be the Employer of Choice for our current and prospective employees, we take pride in engaging a diverse group of motivated, enthusiastic people to help us accomplish our growth goals. We believe that healthy and safe workplace environments are critical to our people and to our performance. Also critical is investing in our people – coaching and developing our talent for the future; it's why we are able to maintain our commitment of having a minimum of 70% of key position promotions come directly from within the organization.

Our commitment to improving the world around us matters to our people as well. They want to know they are making a difference, that what we make and how we make it is doing something positive for the world.

A part of being the Employer of Choice also means giving back to the communities we operate in. Through many initiatives, we continue to make a tangible difference in each of our global communities, from diverse support in the healthcare sector to supporting arts, culture, education and sport. Like our philosophy to run a balanced business our philanthropy also reflects a balance of investment, now in mind, body and soul.

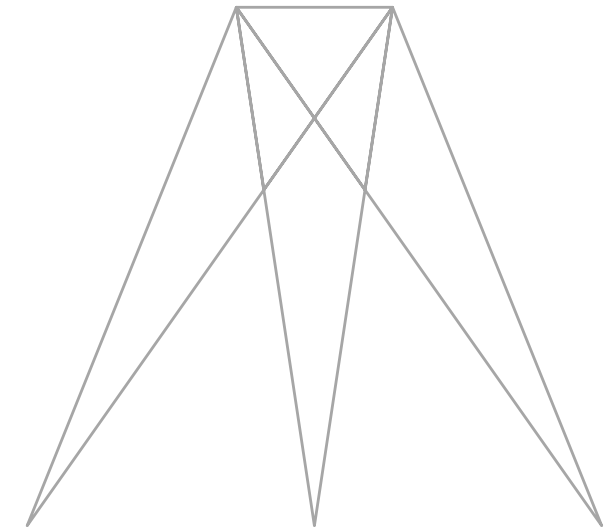
3. Financial

Being the Investment of Choice means making lean financial decisions in order to provide a consistent and sustainable return on investment to our shareholders with growth in profits. That is why at Linamar we are continuously in search of innovative solutions to meet the world's needs while also working to minimize waste to help maximize returns.

Sustainability and shareholder return work in lock step. Using less energy and water in our processing saves the planet and saves money as well! Developing products that improve environmental impact wins business and also drives shareholder returns.

We know sustainability matters to our shareholders; it matters to us too. We are proud of what we are doing in our business for our people, our environment and our communities; we are thrilled our shareholders want that too!

The Stepping Stool Strategy drives our focus on decision-making management practices that provide the most benefit to all our key stakeholders and operational performance across the entire global organization.



CUSTOMER | EMPLOYEE | FINANCIAL

Vision 2100

Today, Linamar is a major player in three markets:
Mobility, Infrastructure, and Food/Agriculture.

In 2022 we took a small but strategic step into our
4th market - MedTech.

We envision a future where we continue to be
competitive and diversify into six strategic markets.
It is a 100 year plan, geared towards changing
the world with a vision for continued, long-term
sustainable growth. This is a vision meant to drive a
positive impact for all the Linamar stakeholders.

Mobility
Infrastructure
Food
MedTech
Power
Water



Vision 2100

Mobility

Linamar has a strong history of providing efficient mobility solutions; precision manufactured metallic components and systems including machining, light metal casting, forging, and assembly to the automotive and commercial transportation industries.

Zero emissions vehicles solutions as well as our fuel-efficient products have been the primary driving force from a design and development perspective for the last decade. We are steadily growing our revenue in electrified vehicles; New business wins have steadily been shifting toward electrified vehicles. More than 50% of forecasted Mobility revenue by 2026 are for Non-ICE related components. We are laying the foundation to be a top competitor providing products and solutions for the electric vehicles markets, powering the future of electrified mobility.



Infrastructure

Linamar's Skyjack OEM division is powering the Mobile Access industry by providing highly engineered, high-quality Aerial Work Platform (AWP) solutions. Our global Infrastructure requires safe, reliable products that also increase construction site productivity - and that is what Skyjack delivers with its Vertical Mast Lifts, Scissor Lifts, Booms and Telehandlers.

Our focus here is in telematics and digitization to drive more efficient management of the fleet as well as power and emissions savings through additional electrification and other weight and power reduction initiatives.



Vision 2100

Food

Linamar's MacDon and Salford are powering the future of agriculture, equipping farmers with high quality machinery such as header attachments, self-propelled swathers, pick-up headers, hay products, tillage tools and nutrient application products, that seek to increase farm productivity in order to more efficiently feed a growing global population.

Our focus here is precision agriculture – use only what you need where you need it, to dramatically reduce the need for water, fertilizer and other products in the field. Increasing crop yields is another important strategy to reduce the environmental footprint of putting food on the table.



MacDon

SALFORD

MedTech

An aging global population requires a Medical Device supply chain that must evolve, increase efficiency and provide more competitive equipment solutions. Linamar has demonstrated its ability to apply its scale and manufacturing expertise throughout the COVID-19 pandemic by rapidly entering the production of ventilators and UV disinfectant units.

Building on these recent successes, Linamar announced the formation of its MedTech group, which will focus on pursuing opportunities in the Medical Device and Precision Medical Components markets. We think there is ample opportunity to drive improved energy efficiency in medical devices by addressing size, digitization and automation.



LINAMAR | MedTech

Vision 2100

Power

The globe's increasing need for Energy and Linamar's prioritization of Green Technology offerings provides a significant opportunity for the company and the planet. Linamar has been involved with major wind and solar projects in the past.

As renewable energy sources continue to increase their share of the market, new innovations will improve the competitiveness of these solutions with fossil fuel-based energy sources. Linamar intends to be a player in that transition to a greener future of Power. The key to the future of efficient power systems is clean, clear, and decentralized in our opinion.



Water

The world will have a great need for clean water access, increased conservation and more de-centralized systems in the future. It's a very long-term strategy, but Linamar is excited about the opportunity to play a role in the development of a better global water infrastructure.

The key to the future of efficient water systems is clean, clear, and decentralized in our opinion.





The United Nations' Sustainable Development Goals are at the heart of the 2030 Agenda for Sustainable Development, which is aimed at improving health and education, reducing inequalities, and spurring economic growth while tackling climate change and working to preserve the environment. To achieve these goals, it is critical that each of us do our part to contribute. Below is an outline of the SDGs that Linamar is committed to progressing and how we are contributing.



United Nations Aligned Targets for Quality Education

4.3 By 2030, ensure equal access for all women and men to affordable and quality technical, vocational and tertiary education, including university.

4.4 By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.

Linamar's Contribution to Quality Education

Linamar is contributing to inclusive and equitable quality education and developing a future workforce of young people with relevant, employable skills through a number of programs including girls' skills camps, apprenticeship programs and scholarships for women in STEM and business programs, among others.

- Girls' skills camps
- Scholarships for women in STEM and Business programs
- Diversity Council
- Partnerships with Universities and Colleges
- Extensive internal training for technical skills and professional development



United Nations Aligned Targets for Gender Equality

5.1 End all forms of discrimination against all women and girls everywhere.

5.5 Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life.

Linamar's Contribution to Gender Equality

Linamar takes a ground-up approach to diversity, striving for equality and empowering women and girls in our workforce to equip them and provide leadership opportunities. We firmly believe management should be proportionally representative of the workforce and we are proud of maintaining that at Linamar.

- Girls' skills camps
- Scholarships for women in STEM & Business
- Scholarships for women entering Skilled Trades
- Founding sponsor and driver of "See it. Be it. STEM it" (www.seeitbeitemit.com)
- Diversity Council
- Proportionate representation agenda



United Nations Aligned Targets for Clean Water and Sanitation

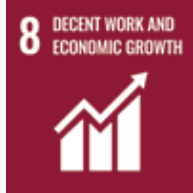
6.3 By 2030, improve water quality by reducing pollution, eliminating dumping and minimizing the release of hazardous chemicals and materials, halving the proportion of untreated waste water and substantially increasing recycling and safe reuse globally.

6.4 By 2030, substantially increase water-use efficiency across all sectors and ensure sustainable withdrawals and supply of freshwater to address water scarcity and substantially reduce the number of people suffering from water scarcity.

Linamar's Contribution to Clean Water and Sanitation

Linamar understands the critical importance of water to a sustainable future, and we make significant efforts to reduce our water withdrawals and wastewater generation each year. One example of how Linamar's lean, innovative culture of waste elimination is contributing to water efficiency is through coolant recycling in our machining facilities.

- Reducing wastewater
- Coolant recycling



United Nations Aligned Targets for Decent Work and Economic Growth

8.2 Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors.

8.4 Improve progressively, through 2030, global resource efficiency in consumption and production and endeavor to decouple economic growth from environmental degradation, in accordance with the 10-year framework of programmes on sustainable consumption and production, with developed countries taking the lead.

8.5 By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value.

8.8 Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment.

Linamar's Contribution to Decent Work and Economic Growth

As a global, diversified manufacturer, Linamar employs over 31,500 people. Just as we are focused on growth, we understand the importance of growing our people to develop talent and skills

that will carry the company sustainably into the future. Linamar actively promotes talent development through several ongoing programs including Each 1 Teach 1 (E1T1), Linamar Leadership Development Program (LLDP), Success Equals Teaching Educating Employees at Linamar (STEEL), Linamar Entrepreneurial Advancement Program (LEAP), and Linamar Advanced Manufacturing Program (LAMP).

- Talent development: E1T1, LLDP, STEEL, LEAP, LAMP

Additionally we are seeking ways to re-skill or up-skill employees to instill new skills and capabilities for future job demands.



United Nations Aligned Targets for Industry, Innovation, and Infrastructure

9.1 Develop quality, reliable, sustainable and resilient infrastructure, including regional and transborder infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all.

9.2 Promote inclusive and sustainable industrialization and, by 2030, significantly raise the industry's share of employment and gross domestic product, in line with national circumstances, and double its share in the least developed countries.

9.4 By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities.

Linamar's Contribution to Industry, Innovation, and Infrastructure

Products made by Linamar are used every day to help build infrastructure around the world, contributing to economic development and well-being. As a Tier 1, Tier 2, and OEM manufacturer, Linamar promotes inclusive and sustainable industrialization throughout our supply chain and the markets in which we operate.



United Nations Aligned Targets for Responsible Consumption and Production

12.2 By 2030, achieve the sustainable management and efficient use of natural resources.

12.4 By 2020, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle, in accordance with agreed international frameworks, and significantly reduce their release to air, water and soil in order to minimize their adverse impacts on human health and the environment.

12.5 By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse.

12.6 Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle.

Linamar's Contribution to Responsible Consumption and Production

Waste elimination is at the heart of Linamar's culture. Reducing waste is good for our company and good for our environment. This culture stems directly from senior management and penetrates throughout the organization to the shop floor where employees submit multiple LEAN suggestions every year.

- Waste elimination
- Wastewater reduction
- Coolant recycling
- Energy Conservation



United Nations Aligned Targets for Climate action

13.2 Integrate climate change measures into national policies, strategies and planning.

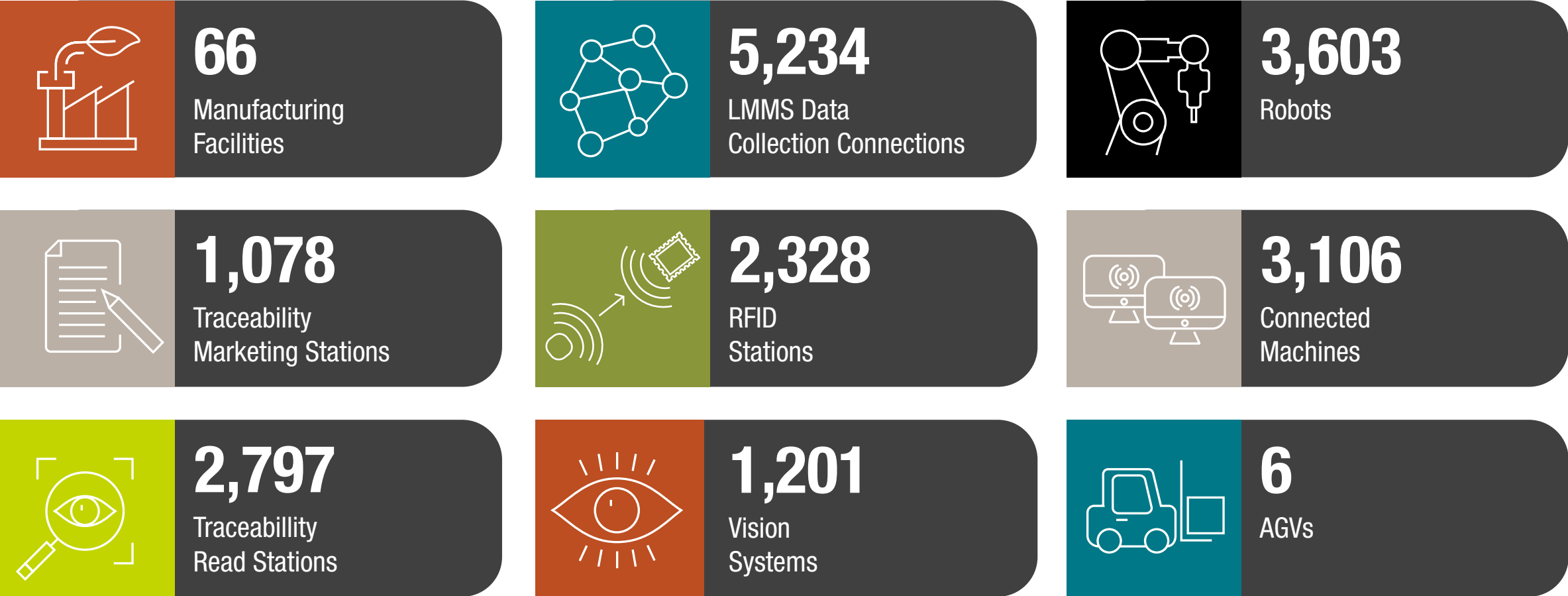
Linamar's Contribution to Climate Action

We know the environment is critically important to all our stakeholders and we're committed to net zero emissions in our supply chain and products by 2050. We are addressing environmental challenges with the belief that not only is it better for the environment, but also creates massive market opportunities for those with solutions.

- Environmental policy
- Sustainability Roadmap and Goals (Net Zero Commitment)
- Global Sustainability Council
- EV / eLIN strategy and portfolio for zero emission vehicles
- Participation in CDP (Carbon Disclosure Project)
- Rooftop solar panel installations

Digitization with AI/ML

Industry 4.0 presents a significant shift for the way goods will be manufactured and along with it the skills needed from employees who manufacture those goods. Linamar is on the leading edge of the Digitization of Advanced Manufacturing with Artificial Intelligence and Machine Learning. We can see the potential of a Factory of the Future and are building the skills and knowledge today for the factory of tomorrow.





Linda Hasenfratz
Executive Chair of the Board
& Chief Executive Officer



Mark Stoddart
Chief Technology Officer & Executive
Vice President of Sales & Marketing



Lisa Forwell
Director



Jim Jarrell
Director, President & COO



Terry Reidel
Director



Dennis Grimm
Director

Sustainability Governance

Linamar's Board of Directors has responsibility and oversight of the Sustainability programs and Governance policies.

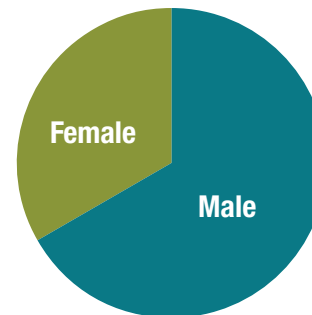
Board of Directors

Linamar has a strong board of industry and financial experts. Our smaller board allows us to remain agile and responsive, while deploying expert knowledge to steer the company.

Our Board also recognizes the importance of ESG and Sustainability issues for the future of our company, our people, our customers, and our communities. These issues need to be addressed from the most senior levels of influence within the company, and as such, Sustainability issues are a regular topic of Board discussions.

Diversity Policy

Diversity has long been valued at Linamar. We are proudly led by a female CEO and have over **33% female** representation on our Board. We strongly believe that diverse leadership leads to better decision-making and superior performance. In 2020, our Board recognized that while our priorities around diversity in leadership are engrained in our culture, we had not made a formal commitment at the Board level. To reaffirm our position in diverse leadership, Linamar's Board approved a Board Diversity Policy which establishes objectives for diversity at the board management level. Our Board Diversity Policy can be found in Linamar's 2023 Management Information Circular (MIC) document.



Board Members

A list of Linamar's governance documentation can be found in the appendix of this document.

Ethical Governance

Whistle Blower Program

Linamar believes in promoting responsible and ethical conduct throughout our company and our supply chain. Linamar Ethics for Everyone provides a number of reliable incident-reporting resources to employees, customers, suppliers, and other stakeholders.

EthicsPoint

EthicsPoint is an anonymous and confidential reporting channel available to employees, customers, and other stakeholders of Linamar to report concerns regarding accounting, internal controls, or ethical issues. All reports submitted through EthicsPoint are handled promptly and investigations are conducted where appropriate. Linamar guarantees that all reports submitted through EthicsPoint are confidential and can be submitted anonymously. EthicsPoint is a third party organization, independent of Linamar.

The EthicsPoint portal can be found at <https://linamar.ethicspoint.com/> or by calling 1-888-294-5496.

Competitive Behavior

Linamar’s practice is to comply with all applicable laws, including antitrust and competition laws. Linamar Corporation has never been charged for anti-competitive practices or behaviors and has never incurred any monetary losses due to defenses or investigation of such charges. Linamar does not foresee any future antitrust charges or material liabilities due to competitive behaviors.

	2020	2021	2022
SASB TR-AP-520a.1: Total amount of monetary losses incurred as a result of legal proceedings associated with anti-competitive behavior regulations.	0	0	0

Enterprise Ethics

We believe Linamar, along with its associates, vendors, suppliers, partners and related parties, have the responsibility of being good corporate citizens and conducting business in an ethical manner. In line with this belief, Linamar has established the following policies regarding ethical business conduct.

Links to Linamar’s ethics practices and governance policies can be found in the Appendix of this document.

Data & Cyber Security

Privacy

Linamar understands the importance of data privacy and is committed to ensuring the preservation of our stakeholder's privacy, in accordance with applicable laws. We only collect, use, and disclose personal information for legitimate business or employment purposes, as required by law or with individual consent. Confidential information, which may include proprietary information and trade secrets, is a source of value to Linamar and we are committed to its protection.

Enterprise Cyber Security

In our world of rapid technological evolution and data-driven innovation, cyber security is a critical factor for effective risk management. We understand and prioritize the related risks and have developed programs and processes to ensure our data and our customers' data remains secure. Our cyber security measures have been developed to meet or exceed all governmental and regulatory requirements and align with Linamar's Business Standards, and take into account our stakeholders' priorities. Our Board of Directors has risk oversight responsibility for Linamar's enterprise IT/Technology security systems and cyber security programs. The Board is supported by the Technology Committee through the committee's risk oversight responsibility for product-embedded or solution software cyber security.

Linamar's cyber security activities align with the National Institute of Standards and Technology NIST Cyber security framework:

- IDENTIFY:** Develop an organizational understanding to manage cyber security risk to systems, people, assets, data, and capabilities.
- PROTECT:** Develop and implement appropriate safeguards to ensure delivery of critical services.
- DETECT:** Develop and implement appropriate activities to identify the occurrence of a cyber security event.
- RESPOND:** Develop and implement appropriate activities to take action against a detected cyber security incident.
- RECOVER:** Develop and implement appropriate activities to maintain plans for resilience and to restore any capabilities or services that were impaired due to a cyber security incident.

All projects regarding IT, cyber security and/or data privacy are run through a gated process, which includes security reviews and benchmarking.

The rapid evolution of technology and cyber security threats requires regular review and evaluation of security measures. We regularly evaluate the effectiveness of our cyber security programs and assess compliance with appropriate standards and regulations.

Our team is flexible, agile and systems-oriented in nature, which enables Linamar to stay ahead of developing potential threats.

Our approach is multi-pronged to allow sufficient freedom to drive innovation while being able to protect our enterprise.

We follow the model of:

ASAM

- ACCESS:** Access to Linamar's networks will be restricted / controlled.
- SECURITY:** Intrusion Detection System will monitor network traffic for the detection of abnormal behaviour.
- AUDIT:** Linamar's wireless authentication and encryption standards will be reviewed yearly to ensure effectiveness.
- MONITOR:** All Linamar firewalls are subject to periodic auditing.

These activities are supported by our SIRP (Security Incident Response Plan) to defend against the threats and respond to incidents as needed.

Linamar's cyber security program includes centralization of strategy development, cyber security policies, compliance measures, and global training and awareness programming, and is under the leadership of our Global VP of IT. The decentralized structure of our operations also places accountability at the facility level for IT systems and risks/security issues inherent in production operations and products. However, the centralized team provides tools and support to enable operating groups to determine their required solutions.

Environmental Management

SASB Statement

Linamar's Board of Directors has accepted that management should move toward the adoption of the SASB standards for annual public disclosures pertaining to environmental management. The HRGC Committee views the SASB Auto Part sector standard for Sustainability metrics as appropriate for the company to report against. Though at the same time the Committee recognizes that global frameworks and standards for ESG Reporting continue to evolve, consolidate and re-align, which can impact the reporting criteria over time. The 2019 fiscal year was the first time that Linamar began to disclose some elements related to the SASB guidelines. The final intention is to align reporting disclosures to SASB, however some elements are currently more detailed than others.

Linamar has made significant strides in improving sustainability reporting, including establishing of an internal Sustainability Council, undertaking enhanced data collection and aggregation for reporting, and increasing resources focused on sustainability efforts. Disclosures outlined by the SASB framework have been included in the relevant subsections under Environmental Management in this report. For 2022, the data collected represents 100% of all Global Facilities.



Climate-Related Opportunities

1. Resource Efficiency

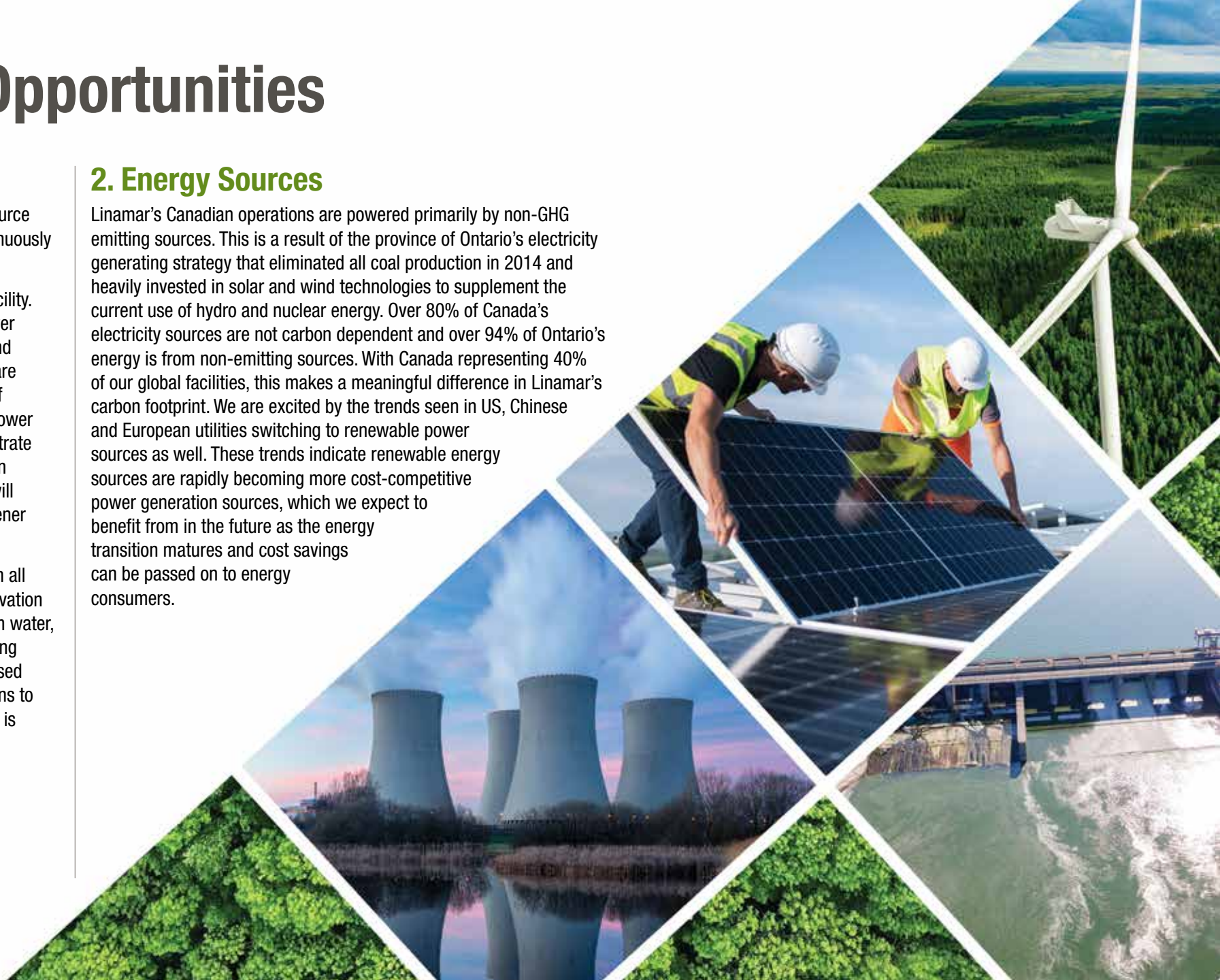
Linamar's waste elimination culture is at the center of our resource efficiency strategy. Outlined below are a few ways we are continuously increasing efficiency and eliminating waste.

Energy: Reducing energy usage is a key imperative at every facility. High efficiency lighting, processes to idle unused equipment over evenings and weekends, better control of lighting and HVAC, and optimizing equipment power use, are all examples of how we are realizing continued savings in energy consumption per dollar of sales in our global facilities. Helping accelerate this work are power generation trends in North America and Europe, which demonstrate that utility companies are increasing their renewable generation capacity at accelerating rates. Linamar believes these trends will continue and our company will benefit from lower costs of greener energy and significantly reduced carbon footprint.

Water: Innovations in manufacturing are increasing efficiency in all areas of resource consumption, including water. One such innovation that Linamar has implemented is the separation of coolant from water, which can then be reused and recycled. This is already benefiting Linamar in the form of increased cooling efficiency and decreased costs. Our plants have developed many such innovative solutions to reduce our water consumption per dollar of sales generated as is demonstrated by data gathered from our facilities.

2. Energy Sources

Linamar's Canadian operations are powered primarily by non-GHG emitting sources. This is a result of the province of Ontario's electricity generating strategy that eliminated all coal production in 2014 and heavily invested in solar and wind technologies to supplement the current use of hydro and nuclear energy. Over 80% of Canada's electricity sources are not carbon dependent and over 94% of Ontario's energy is from non-emitting sources. With Canada representing 40% of our global facilities, this makes a meaningful difference in Linamar's carbon footprint. We are excited by the trends seen in US, Chinese and European utilities switching to renewable power sources as well. These trends indicate renewable energy sources are rapidly becoming more cost-competitive power generation sources, which we expect to benefit from in the future as the energy transition matures and cost savings can be passed on to energy consumers.



Climate-Related Opportunities

3. Products & Markets

Linamar operates in two segments today: Mobility and Industrial. Linamar's Vision 2100 strategic 100-year plan aims to further diversify into new sustainable markets. We see opportunities for further movement into MedTech and for Linamar to compete in Power & Energy, and Water markets. Opportunities in New Energy markets offer a particularly sustainability-centric revenue diversification channels.

Sustainable and low-emissions technologies that Linamar has developed and continues to invest in include the following:

- Vehicle electrification for Hybrid, BEV, and FCEV propulsion systems (eLIN)
- Systems for efficient powertrains
- Lightweighting
- Renewable power generation
- Hybrid and electrified aerial access products

At Linamar we are particularly excited by the opportunities presented in electrified mobility. Our flexible manufacturing strategy is the central component of our ability to pivot into new products, such as electrified propulsion systems, with a capital investment profile similar to historical capital outlay for the business. Also, the equipment profile is similar and can be retooled, thus reducing the risk of stranded assets. Linamar's key advantage in our eLIN Product Solutions Group is the ability to develop superior electrified mobility products.

To learn more about Linamar's technology strategies, visit [Linamar.com/eLin](https://linamar.com/eLin).

4. Resilience

Diversification of capabilities and markets, with a view to further diversify in line with our Linamar 2100 Plan, is integral to Linamar's resilience. Our diversification strategy coupled with the expansion of sustainable product offerings in key markets, such as New Energy Vehicles with lightweight and fuel efficiency technologies in mobility, mean Linamar will continue to adapt and succeed in the transition to lower our carbon footprint and create an increased sustainable economy.

Linamar's organizational culture is lean, agile, and responsive which will serve the company well in transitioning to a lower carbon economy. Linamar has proven its resilience through a superior performance during the COVID-19 pandemic crisis. 90% of our employees were back to work by mid-2020 while generating strong cash flows despite drops in auto production from pandemic shutdowns. This resilience is an example of Linamar's agility and ability to adapt and overcome any challenge.



Investing in Renewable Energy

Linamar has invested extensively in renewable solar power at its Canadian facility sites. Rooftop PV solar panels have been installed at 20 locations which generate approximately 7,000,000 kWh of green, renewable electricity each year that is supplied to the grid. Currently there are numerous projects in the review phase for expansion and further investment that will see this expanded both within Canada as well as at other regional geographies.

**7 Million kWh of Green,
Renewable Solar Electricity
Generated in 2022**



Environmental Risks

Linamar's risk management program begins with the company's Management and Board identifying risks to the revenue and profit drivers. This broad understanding of Linamar's risk profile is then used as the basis for identifying the climate-related drivers that impact the identified risks. It is important to note that the impacts of environmental and climate change risks are uncertain and may develop over time. The discussion below is based on risks set forth in Linamar's annual MD&A as they relate to the TCFD risk framework. For a complete understanding of Linamar's risk profile, please review the most recent annual MD&A available at Linamar.com/investors or on SEDAR.

Public Health Threats

In early 2020, COVID-19 quickly spread in multiple countries and was declared a pandemic by the World Health Organization in mid-March. As the COVID-19 pandemic and resulting economic contraction has significantly impacted the health and economic wellbeing of our employees, customers, suppliers, global and local communities, the Company took quick action with our COVID-19 Global Task Force and Action Response Plan. Public and private sector regulations, policies, and other measures aimed at reducing the transmission of COVID-19 included the imposition of business closures, travel restrictions, the promotion of social distancing and the adoption of work-from-home and online continuity plans by companies and various institutions. Globally, various governments have provided assistance to those affected including individuals and businesses through a number of taxation deferrals, subsidies, and other relief programs. The Company has reopened its manufacturing facilities, while ensuring that back-to-work health and safety protocols that were implemented across all of our facilities are maintained. Currently all facilities are back at full pre-pandemic operating capacity. Protocols have largely been lifted however control measures, procedures and precautions can be re-enacted should a similar health threat re-emerge.

Physical: Acute

Competition, Outsourcing, and In Sourcing

Various factors affecting the OEMs, such as the level of consumer spending on automobiles and related market volumes, entrenched capital assets, labour contracts, and other economic factors, impacts the decision on whether to outsource work or not; such changes and decisions are reflected in the Company's results through reduced volume on some existing programs and the ability to bid on and receive, new business.

Transition: Market Risk

Sources & Availability of Raw Material

The primary raw materials utilized by the Company's precision machining, access equipment and harvesting equipment operations are iron castings, aluminum castings, raw aluminum (ingot), forgings, raw steel, steel fabrications, powertrain assemblies, powder metal, bearings, seals and fasteners, which are readily obtained from a variety of suppliers globally that support the Company's operations. The Company is not substantially dependent on any one supplier. A disruption in the supply of components could cause a temporary

shut-down and prolonged supply disruption, including the inability to re-source or in-source production of a critical component, and could have a material adverse effect on the Company's business.

Physical: Acute

Labour Markets and Dependence on Key Personnel

The Company relies on its ability to acquire and retain competent trades people, management, and product development staff to compete successfully in the development and production of products as competent personnel allow the company to quickly adapt to technological change and advances in processes.

The loss of certain members of the executive team or key technical leaders of the Company could have a disruptive effect on the implementation of the Company's business strategy and the efficient running of day-to-day operations until their replacement is found. Competition for personnel throughout the industry is intense. The Company may be unable to retain its key employees or attract, assimilate, train or retain other necessary qualified employees, which may restrict its growth potential.

Transition: Market, Reputation

Environmental Risks

Dependence on Certain Customers

The Company's Mobility segment has a limited number of customers that individually account for more than 10% of its consolidated revenues or receivables at any given time. Any disruption in the Company's relationships with, or decrease in revenue from these major customers, as a consequence of current or future conditions or events in the economy or markets in general or in the automotive (including medium/heavy-duty trucks) and industrial industries in particular, could have a material adverse effect on the Company's business, financial condition, or results of operations.

Transition: Technology, Market

Technological Change and Product Launches

The automotive and non-automotive precision machining industry, as well as the access equipment and harvesting equipment industry, may encounter technological change, new product introductions, product abandonment, and evolving industry requirements and standards. Accordingly, the Company believes that its future success depends on its ability to launch new programs and enhance or develop current and future products at competitive prices and in a timely manner. The Company's inability, given technological or other reasons, to enhance, develop, or launch products in a timely manner in response to changing market conditions or customer requirements could have a material adverse effect on the company's results of operations. In addition, there can be no assurance that products or technologies developed by other companies will not render the

Company's products uncompetitive or obsolete.

Transition: Technology

Foreign Business Risk

The Company's operations in Europe, the Americas, and Asia are subject to general business risks that do not exist in Canada. The political climate and government policies are less stable and less predictable in certain countries. Some countries also do not currently have the same economic infrastructure that exists in Canada.

Transition: Policy & Legal, Market

Legal Proceedings

The Company may, at times, be threatened in the ordinary course of conducting its business with, or may be named as a defendant in, various legal and regulatory proceedings. These legal proceedings could include securities, environmental or occupational health and safety regulatory proceedings, as well as product liability claims, general liability, warranty or recall claims, or other consequential damages claims. A significant judgment against the Company, or the imposition of a significant fine or penalty as a result of a finding that the Company has failed to comply with laws or regulations, could have a material adverse effect on the Company.

Transition: Policy & Legal

Weather

Weather such as drought and flooding can have an adverse effect on crop quality and yields and therefore affect net farm income and new equipment orders.

Physical: Acute

Tax Laws

The tax laws in Canada and in foreign jurisdictions are continuously changing with no assurance that they will not be changed in a manner that adversely affects the Company. Over the past several years, some countries have reduced their tax rate in an effort to attract new business investment. There is no assurance that this trend will continue or that tax rates will remain unchanged. The Company currently has tax losses and credits in several countries that, given unforeseen changes in tax laws, may not continue indefinitely. Also, the Company's expansion into emerging markets subjects the Company to new tax regimes that may change based on political or social conditions.

Transition: Policy & Legal

Securities Laws Compliance and Corporate Governance Standards

The securities laws in Canada and in foreign jurisdictions may change at any time. The impact of these changes on the Company cannot be predicted.

Transition: Policy & Legal

Environmental Risks

Environmental Matters

The Company's manufacturing operations are subject to a wide range of environmental laws and regulations imposed by governmental authority in the jurisdictions in which the Company conducts business. This includes among other things, soil, surface water and groundwater contamination; the generation, storage, handling, use, disposal and transportation of hazardous materials; the emission and discharge of materials, including greenhouse gases, into the environment; and health and safety. Changes in and the enforcement of laws and regulations, however, are ongoing and may make environmental compliance, such as emissions control, site cleanups and waste disposal, increasingly expensive. Senior management regularly assesses the work and costs required to address environmental matters but is not able to predict the future costs (whether or not material) that may be incurred to meet environmental obligations.

Physical: Acute

Mitigation

The following are some of the strategies Linamar utilizes in efforts to mitigate environmental and climate-related risks:

- Monitoring regulatory developments
- Communication with customers to understand and evaluate their product priorities and compliance requirements
- Diversification of products across technologies and geographies
- Internal Research & Development and Acquisition investments to develop and/or acquire technologies to be a leading competitor in a carbon-neutral future
- Developing internal infrastructure to gather data and report on key sustainability metrics

We anticipate continued strengthening of environmental regulations and trends of increasing requirements from capital markets regarding sustainability reporting to continue. Linamar has established a Sustainability Council to monitor and evaluate risks in the sustainability transition and develop internal infrastructure for sustainability tracking and reporting.

Environmental Performance

In 2022, the company invested considerable resources to implement data gathering and verification reporting systems to increase disclosures on a global basis. Previously the extent to which Linamar could report on was limited. As the Sustainability Journey continues the following disclosures now include worldwide operational results.

Environmental Management System

Linamar has a strong commitment to protecting the environment as we understand that it is a critical aspect in caring for our employees, and communities and managing a sustainable business. This commitment includes incorporating a clause under our Global Operating System (GOS) that stipulates that all our global manufacturing facilities are encouraged to be externally certified to the ISO 14001 Environmental Management Systems standard. Approximately 85% of our facilities have achieved this standard. This system ensures natural resources are being disposed of properly by outlining standards for the reduction of greenhouse gases. It also covers the framework for other approaches such as audits, communications, labeling and life cycle analysis, as well as ways in which to address climate change.

Carbon Emissions

Linamar’s autonomous decentralized profit center model has historically allowed each individual facility to track their own emissions per the regional standards and guidelines in the jurisdictions in which they operate. We have recognized this as an opportunity for more fulsome, globally transparent disclosure and now have a globally standardized data gathering, reporting and validation system to monitor and report on Linamar’s emissions.

Linamar has participated in emissions reporting disclosures for several years in response to some of our key automotive OEM customer’s expectations through the CDP (Carbon Disclosure Project). Although this program encompassed a majority of Linamar’s operations it was not a full global picture and only provided a limited dataset of CO2 Emissions. Linamar’s annual CDP submissions were not externally disclosed to the public until a full inventory could be quantified. In order to achieve this, the necessary data gathering and verification systems required development and implementation on a global scale.

2022 was the initial year Linamar conducted a full global emissions inventory for all sites, all segments and all divisions across all geographies utilizing the aforementioned new operational data systems. Additionally, Linamar engaged the service of an external environmental consulting firm to advise on the quantification of emissions derived from the global operations. From that, the company is now able to disclose Scope 1 & 2 total emissions along with intensity measures as outlined below. The consultant has utilized industry best practice through application of the ISO 14064 Greenhouse gases – Part 1 standard, as well as The Greenhouse Gas Protocol Corporate Accounting and Reporting standard (GHG Protocol). Emissions factoring for CO2 quantification was calculated in accordance with the International Panel on Climate Change (IPCC).

Global Scope 1 & 2 CO2 Emissions

	2022
Scope 1 & 2 Emissions (tCO ₂ e)	474,869
Global Revenue (CAD, Millions)	7,917.9
Sales Intensity (tCO2e per million \$ of Revenue)	59.97
Employees	27,197
Employee Intensity (tCO2e/employee)	17.46
Square Footage (sq. ft.)	15,721,776
Square Footage Intensity	0.030204568

Note: Provided that 2022 was the initial year a full global emissions inventory was conducted, the annualization 2022 figures will be utilized as the baseline on a go-forward basis to conduct reduction improvement and milestone target comparisons.

Environmental Performance: Scope 1 & 2 Emissions

As previously mentioned, the 2022 “Year Of Data” project was our major undertaking on Linamar’s Sustainability Journey. Along with the development and implementation of internal data gathering, verification and reporting systems external experts were also engaged to guide the project process. GHD, a globally known environmental consulting firm with experience in GHG Emissions inventory quantification was heavily involved throughout this effort. The below statement is their attestation to the methodology, protocols and standards that were applied in this initial global emissions inventory quantification baseline study.



Attestation of Conformance with Relevant Standards and Guidance: 2022 GHG Inventory for Linamar Corporation

GHD Limited (GHD) has developed a GHG inventory for Linamar Corporation’s (Linamar) global operations. The inventory includes emissions from Scope 1 and Scope 2 sources from Linamar’s global operations. The inventory includes carbon dioxide (CO₂), methane (CH₄), and nitrous oxide (N₂O) emissions expressed as tonnes of CO₂ equivalent (tCO₂e).

Consistent with industry standards, GHD has applied best practices as described within the following standards and protocols:

- ISO 14064 Greenhouse gases – Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals (ISO 14064).
- The Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (GHG Protocol).

GHD confirms that the inventory was developed by competent personnel with extensive expertise in GHG inventory development.

GHD relied upon best available data as aggregated and provided by Linamar, and default emission factors and global warming potentials from industry standard sources such as governmental organizations and the International Panel on Climate Change (IPCC).

GHD confirms that a qualified team member has reviewed the study and the relevant supporting data and calculations.

The undersigned member certifies that:

- The emissions presented in the inventory are credible.
- A process has been undertaken to establish the appropriate boundary.
- Appropriate scope 1 and 2 categories have been assessed for inclusion in the inventory.
- Estimated GHG reductions were assessed using the principles of ISO 14064-2.

A handwritten signature in blue ink, appearing to read "Gregory Carli".



Gregory Carli
GHD
Global Leader – Sustainability, Resilience and ESG

Environmental Performance

Lean Culture

Linamar’s lean manufacturing philosophy is core to staying competitive in being the supplier of choice, providing returns to be the financial investment of choice, and engaging employees to be the employer of choice. This philosophy works to eliminate unnecessary waste by focusing on creating value and reaching each employee throughout the organization through the deployment of two key programs:

1. Linamar’s lean suggestion program requires each employee to implement their lean suggestions at their location, which directly impacts the elimination of waste by addressing the areas on Linamar’s COMMWIP (Correction, Over Production, Motion, Material Movement, Waiting, Inventory, over-Processing) diamond to improve the health & safety of our workplace. The COMMWIP diamond is a tool used to categorize the seven different forms of waste and is widely used by many top manufacturers.

2. The Online Wisdom of Linamar (OWL) is an internal database that allows employees to submit and extract global best-in-practice ideas across the entire organization. Each location has excellent tips, templates, and solutions that can be transferable to other locations. This internal database houses thousands of these ideas and is easily searchable based on keywords. Every shop floor employee can access these ideas on our internal intranet system. Employees are encouraged to contribute, extract and even rate ideas on a regular basis. Top OWL ideas are also highlighted across the company through internal videos.

Both programs offer our employees a way to make meaningful contributions to the company. Each location rewards the outstanding contributions of employee ideas in many ways that are appropriate for their operating region.

Waste

SASB TR-AP-150a.1

Year	Global Operations Data Coverage (%)	Non-Hazardous Waste (tonnes)	Hazardous Waste (tonnes)	Recyclables (tonnes)	Waste Diversion Rate (%)
2019	27%	2,572.56	NA	86,313.86	97.11%
2020	27%	1,421.47	NA	64,079.30	97.83%
2021	33%	3,038.15	NA	75,359.48	96.12%
2022	100%	23,912.63	34,096.73	229,041.03	79.79%

Data coverage is compared to Linamar’s global facility count in 2022. In 2022, Linamar developed enhanced data collection systems enabling the collection of data from all facilities globally, inclusive of manufacturing, R&D, warehouse spaces and sales offices. Please note that the waste volumes reported from 2019-2021 are representative of solid waste only. Volumes reported for 2022 are inclusive of both solid and liquid waste to accurately reflect the SASB Standards’ definition of “waste”. Comparable historical data is not available.

Water

Year	Global Operations Data Coverage (%)	Water Withdrawals (ML)
2021	55%	1,091.00
2022	100%	1,289.44

Data coverage is compared to Linamar’s global facility count in 2022. In 2022, Linamar developed enhanced data collection systems enabling the collection of data from all facilities globally, inclusive of manufacturing, R&D, warehouse spaces and sales offices.

Environmental Performance

Energy Management

SASB TR-AP-130a.1

SASB Metric	2022
1) Total Energy Consumed	7,240, 780 .71 GJ
2) Percentage Grid Electricity Consumed	51.01%
3) Percentage of Renewable Energy Consumed	0.0%

Notes: In Linamar's core operational cluster in Ontario, Canada, there are extensive onsite solar panel installations generating electricity as outlined on page 23. This electricity is not used onsite but rather supplied back to the local electrical grid. As outlined page 21, the Ontario grid boasts a 94% emissions-free electricity.

Product Safety

SASB TR-AP-250a.1

Linamar had zero product recalls in 2022 inclusive of either voluntary or involuntary. This is consistent with results from 2019, 2020 and 2021.

Design for Fuel Efficiency (SASB TR-AP-410a.1):

SASB Metric TR-AP-410a.1

The company has a long-standing history of developing, either independently or jointly with its customers, products that are intended to improve fuel efficiency and reduce vehicle emissions. A significant portion of the Mobility Segment products are installed into modern fuel-efficient engines, transmission and drivelines. This includes a number of 4 cylinder engines, as opposed to 6, 8+ cylinder engines 15 or more years ago. Similarly, this includes 8,9,10+ speed transmissions designed for optimal fuel efficiency and AWD products such as Disconnects that reduce parasitic energy losses in a vehicles.

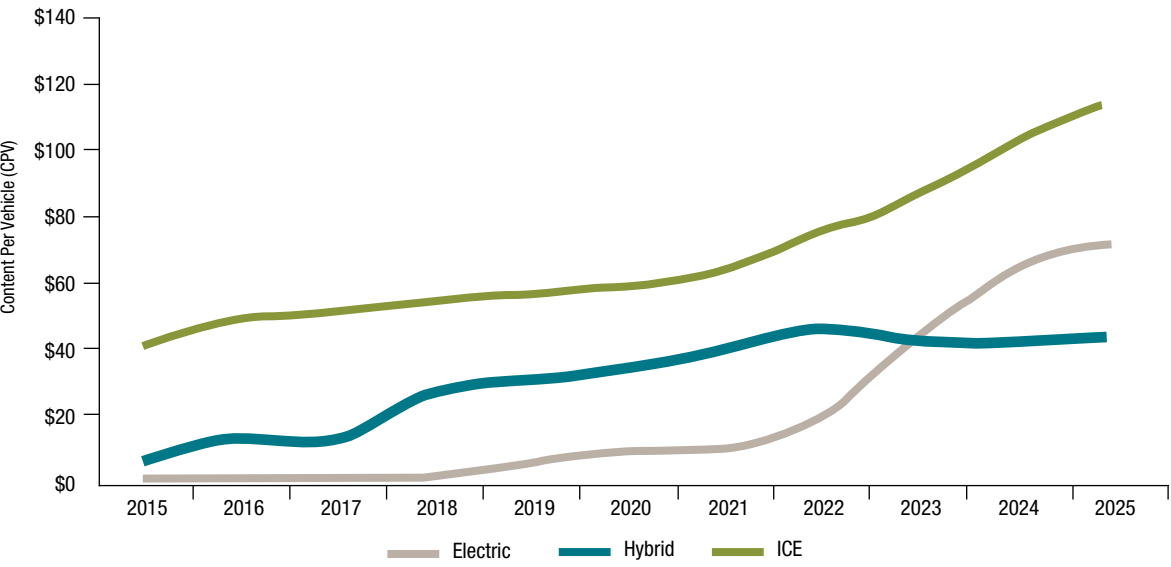
The company has focused on its product portfolio to increase the exposure to zero/low emissions vehicle

technologies such as Battery Electric, Hybrid and Fuel Cells. Revenues from such products will make-up a considerable proportion of future Mobility Segment sales.

To note, more than 70% of the company's 2023 year-to-date New Business Wins (NBWs) are made up of electrified or other propulsion-agnostic designs. This is indicative of the product profile that the company will have over the next 3-5 years as those new contracts launch and ramp up to regular production.

To illustrate, we point to Linamar's expected growth in Battery Electric Vehicle content as signified by the below graph.

CPV by Propulsion Type



Updated: July 21, 2023. Estimates based on current projections and EV applications in market. Light vehicle only.

Sustainable Mobility: A Strategy for a Carbon Free Future



Linamar sees technology change as an opportunity. We're excited by the market shift to electrification both for our own growth as well as the benefit it will bring to the planet in reducing Carbon emissions. The company's long-time Flexible Manufacturing Strategy will be an asset to Linamar during this market transition – as it reduces risk and eliminates the threat of stranded assets.

We're ready to be part of the global transition to a zero-emissions fleet. We deliver electrified and hydrogen-powered product solutions for light vehicles, commercial vehicles, and alternate mobility. eLIN combines Linamar's manufacturing excellence with world-class engineering to deliver integrated systems for electrified drivelines.

Scalable Solutions to Fit Individual Customer Strategies

Capable of providing integrated solutions or individual components, based on customer needs.

Individual Components



Full System Solutions



Flexible Manufacturing and Flexible Capital

Capital assets currently employed in Linamar's operations can be adapted to manufacturing electrified components at a little to no incremental CAPEX.

Rapid ramp up of ventilator production during Covid is a great example of Linamar's agility in practice.

Expanded Product Offering

Growing Structural and Chassis portfolio including battery trays, subframes and enclosures.

Production system solutions including full eAxes, gearboxes, gears, shafts, components and assemblies.



Targeting Opportunities Across Multiple Vehicle Segments



Light Vehicles



Commercial Vehicles



Heavy Trucks

Growing Customer Base

Established Vehicle OEMs
New Mobility Market Entrants

Solutions for Numerous Propulsion Systems



BEV



FCEV



Hybrid



Human Rights

Linamar believes that it has an important responsibility to respect and promote human rights. Linamar has a history of prioritizing Human Rights and has integrated as human rights statements into relevant policy documents.

The following Linamar policies include statements on Human Rights, Diversity, and directly related issues:

- Enterprise Code of Conduct
- Global Supplier Diversity Policy
- AML & Sanction Policy
- Employee Code of Conduct

Supply Chain Sustainability

Linamar evaluates its facilities and suppliers on their performance and adherence to Linamar's policies on diversity, human rights, and labour practices through regular audits, in accordance with Linamar's Supplier Quality Manual (the Manual). The Manual includes prohibitions on the use of child or forced labour, abusive employment or corrupt business practices, and defines policy on conflict mineral sourcing. The Manual also requires all Linamar Suppliers and their suppliers and subcontractors to comply with all applicable laws and regulations, and Linamar's Enterprise Code of Conduct, at a minimum.

Social Responsibility & Diversity

Linamar is truly a global corporation, and the composition of our workforce reflects the scope of our business operation and the communities we operate in.

We are respectful of our people, responsive to our customers, and thrive on innovation, ingenuity, and hard work. Our employees reflect the communities we work in, and that maximizes our access to the whole talent pool. It is our belief that talent drives results, and diversity maximizes talent.

A significant element of the company's diversity efforts involves the attraction of females into what were historically male dominated industrial, manufacturing and technical engineering roles. Linamar recognized more than 20 years ago, that if efforts on this initiative did not start at the grass root and youth level it would not be able to access 50% of the workforce population in the future. A high level of focus has been placed in this area over the last 2+ decades.

In order to continue the positive development of our workforce and achieve company-wide success, we have set several initiatives in place:

- Programs such as Female Skilled-Trade Apprenticeships, Summer Technical Day Camps for Girls in grades 7-9, Skills Canada Partnership
- Skills Work! Summer Camps run in various locations across the province, offering hands-on activities related to the skilled trades where campers develop communication, problem-solving, and team-oriented skills
- Long-term corporate priority to increase female proportionality in leadership by attracting more female youth into manufacturing & technology at Linamar and in the industry in general
- \$5 Million scholarship donation to Western University for ten female students each year, to fund half the cost of tuition for the three years of the dual degree program plus Linamar employment.



Linamar Corporation Executive Chair & CEO Linda Hasenfratz with Western University President Alan Shepard and the 2022 recipients of the dual degree Women in Engineering & Business scholarship.



+2,000

Combined followers across all social media platforms.

+85,000

Calendars delivered across the world, from Canada to Australia, & everywhere in between

+315

Stories of women in STEM from around the world

Advancement of Women in Business

Our CEO, Linda Hasenfratz, served as the Co-Chair of the Canada-US Council for Advancement of Women in Business from 2017 to 2019. The council strived to offer guidance by sharing success stories and strategies from fellow businesswomen.

They pushed to develop recommendations that work to enhance participation by women in business, professional development, as well as an entrepreneurial strategy for success.

See it Be it STEM it

In addition to Linda's involvement with the council, Linamar is also the Founder and Lead Sponsor of "See it Be it STEM it," an inspirational program designed to motivate more young women into STEM through the use of role models. The initiative has a vibrant website showcasing motivational female role models who have chosen a career or area of study in Science, Technology, Trades, Engineering and Math. Each year 12 role models are featured in a calendar to explore their stories and advice more deeply and keep the conversation going all year long. We have distributed nearly 85,000 calendars over the last 5 years for free to girls around the world.

Our goal with this initiative is to inspire young women to pursue interests in STEM fields that can contribute to a more significant presence of women and help to enhance the overall global economy.

To learn more, please visit www.seeitbeitstemit.com

Supplier Diversity Policy

This policy is aligned with Linamar's overall policy and views towards the talent that is driven by diversity, equal opportunity, and the benefit of having a wider selection of goods and services

providers. Our efforts to increase the diversity of the supply base has been recognized by two of our key Detroit-based OEM automotive customers, with Linamar receiving each of their Supplier Diversity Awards. Linamar is also a corporate member of both the Canadian Aboriginal and Minority Supplier Chain (CAMSC) and the National Minority Supplier Development Council (NMSDC).

Global Diversity Council

In 2021 we also established a Global Diversity Council in order to create more awareness and equity in other diversity matters, such as BIPOC, in the same way we have brought attention to gender diversity issues. Our policies on gender diversity earned the recognition of the initial Globe and Mail "Women Lead Here 2020" program.



Occupational Safety

In 2022, Linamar's total global injury frequency rate was 3.97, below the industry rate of 4.52.

For a more in-depth understanding of Linamar's Health and Safety see Linamar's 2022 AIF and MIC documents.

Our employees are the heartbeat of our operations. Our HS Strategy at Linamar is commitment to improvement through the understanding and management of risk. It is based on the pillars of regulatory compliance, injury prevention and employee engagement.

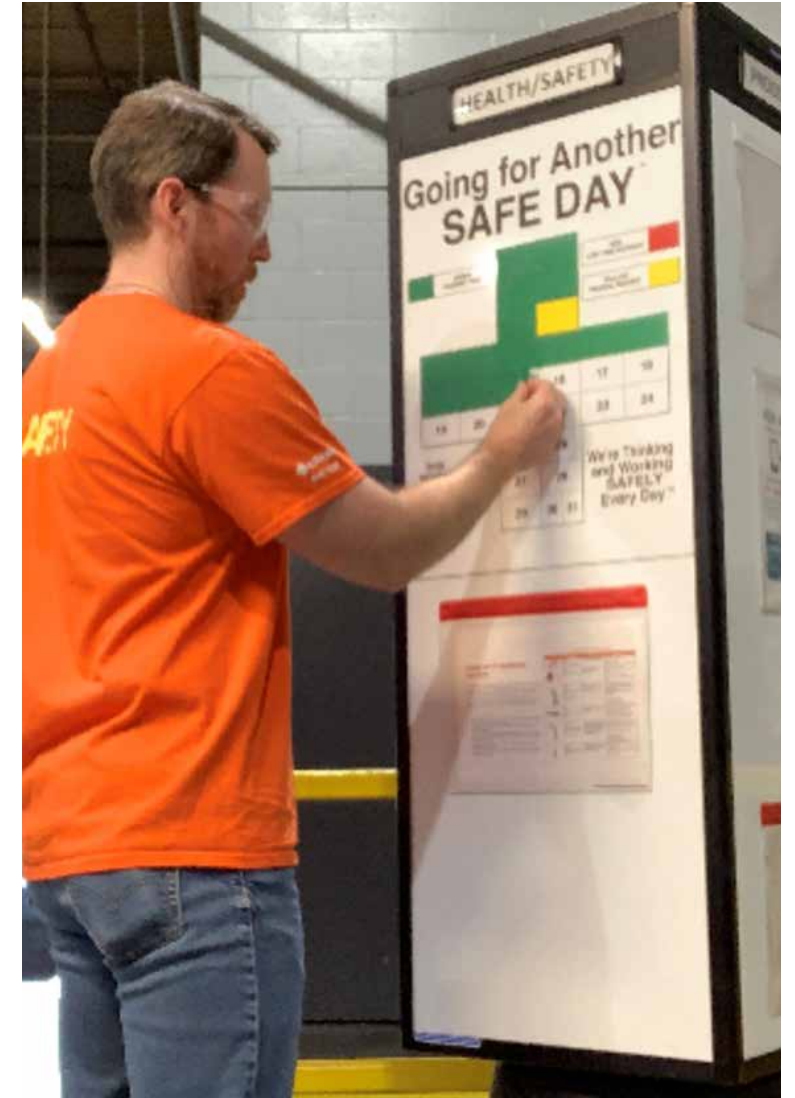
Linamar's Global Operating System (GOS), requires global facilities to certify to ISO 45001 and to maintain compliance with applicable local legal requirements. All facilities have regular employee meetings to keep them informed of business-related changes to ensure the ongoing learning of our workforce and to maintain a clear and open path for Occupational Health and Safety (OHS) related discussion.

Under the Employee Leg of Linamar's Stepping Stool Strategy, health and safety objectives are set every year to ensure effective risk management and the continuous improvement of the Occupational Health and Safety Management System and are used to form part of management's compensation. For over a decade, all Linamar

Facilities in Ontario have been proud and active members in the Ontario Health and Safety Excellence Program (*formally known as Safety Groups), a program sponsored by the Workplace Safety and Insurance Board of Ontario, that results in reduced injuries, stronger safety cultures and demonstrates an Employer's commitment to OHS.

In 2022, Linamar was named in the 2022 5 Star Safety Culture list and our Director of EHS was named one of the Top Women in Safety by Canadian Occupational Safety Magazine. In addition, Linamar received two honorable mention awards for Best Safety Communications Program and Best OHS Team from OHS Canada.

At Linamar, we believe in an open door approach to addressing safety concerns and all Employees are encouraged to speak up regarding OHS related issues. However, we recognize that not all employees are comfortable with speaking directly about safety issues, as such any employee that is unsatisfied or believes their health and/or safety to be at risk are also able to report grievances through Linamar's EthicsPoint hotline, which is described in the Ethical Conduct section of this document.



Education & Development

In the first few years of a Moso Bamboo tree's life, the only growth seen is that of its underground root system. Once a solid foundation is formed, the tree then grows rapidly at several feet per day. This analogy is representative of our employees' career development here at Linamar. We are a fast-paced and challenging work environment, focused on our markets being truly global in nature. Our customers offer a multitude of products in electrification, light vehicle, commercial vehicle, access, agriculture, and are increasingly asking us to support their global operations. This provides Linamar employees with opportunities to work overseas and take international assignments to help ensure technical skills, global operating procedures and company best practices are consistently applied in all our world-class facilities.

Linamar believes the company's best future leaders come from within. With this concept in mind, we have created an internal goal: 70% of all new positions or current openings must be filled from within our existing employee base. This means increased opportunities for professional advancement and promotion for employees who choose to build their careers at Linamar.

For decades the inherent challenge has been attracting more female youth into the manufacturing sector overall. This reality is the reason Linamar prioritizes programs that attract and develop young female talent in STEM. We continue to work towards gender representation throughout the levels of leadership, and proportional to the overall employee base (population).



Career Development Programs

Co-op

Linamar believes in growing our current and prospective employees through a variety of initiatives. We have a long-standing commitment to working with co-op students. Since 1997, Linamar has welcomed approximately 150 students per term (to Guelph facilities) to develop new skills, all while advancing those already acquired. That means 10,000+ students are getting real-life tangible experience to enhance their formal education. We recognize these students' dedication and strive to find ways to support them through their academic journey. Whether they join Engineering, IT, Accounting, Marketing, or HR, they are constantly surrounded by some of the brightest in the business and have unlimited opportunities to learn, grow and do meaningful work at every point in their career – all within a culture of flexibility, innovation, and collaboration.



Apprenticeships

We also work with the Ontario College of Trades to provide apprenticeship opportunities to aspiring tradespeople. Linamar powers the future by giving our people the tools to succeed and a learning environment to develop new technical skills through proper guidance and direction. We place a strong emphasis on the development of the technical skills of our people and invest heavily in various pathways of technical training to ensure the company has the right skills to meet future business needs. Whether it be the field of Electrician, Millwright, Machinist, or Welding, we provide valuable opportunities that translate to the retention of highly skilled tradesmen and women that keep our facilities operating to their maximum potential.



Employee Career Development



Linamar has a strong foundation in the internal development of our employees. Through various programs and initiatives, we offer our employees opportunities that allow them to advance their passion of working for Linamar by giving them the resources and training that bring leadership qualities and positive attitudes to each facility. We strive to develop a culture in which people can maximize their potential. Our leadership culture is communicated, demonstrated, and rewarded at all levels of the organization. The result is a capable and motivated team of people whose potential is unleashed through a multi-faceted approach to growth and development. Through leadership training and development opportunities, we help our employees move in the direction they desire, helping them to drive the results necessary for their success as well as ours.

Linamar Entrepreneurial Advancement Program (LEAP)

LEAP is a 3-5 year management development program designed to give potential candidates the skills, experience, confidence and perspective they need to become future operational leaders. Participants selected for this advanced management training program rotate through each functional area of the business at several locations throughout the company. The ideal candidate is a dynamic, high potential individual who would be ready to take on a Plant Operating Committee level management role within 3 years. This fast-paced, fast-track program helps us to ensure we have qualified people in the leadership roles that matter!

Linamar Leadership Development Program (LLDP)

We know that strong, purposeful leadership is required to drive our success. We provide our leaders with the best practices that help them to plan, communicate and execute in a way that demonstrates passion and edge. Our LLDP programs address critical leadership skills for each level of the organization. These programs are grounded in our Core Values and Leadership Behaviors and focus on essential outcomes. We know that leadership is about getting things done through others, so we give our leaders the knowledge, skills and tools they need to cultivate loyalty and commitment in their people. Great leaders, you'll find them here!

Linamar Advanced Manufacturing Program (LAMP)

The Linamar Advanced Manufacturing Program (LAMP) is a two-year technical development program. Participants spend two years working rotations in the Tool Room, Engineering, Quality Assurance, and Production departments of different Linamar facilities. During the rotation portion of the program, participant learning is guided by technical learning outcomes (TLOs) in each of the four technical skill areas. Participants also receive training in financial acumen and attend Pre-LLDP training to support their integration into their new role at a facility upon graduation from the program.

Each One, Teach One (E1T1)

To ensure that we have the right people in the right jobs at the right time, we keep an eye on our high potential employees and offer the opportunity to align their skills, experience and development goals with outstanding new opportunities. To help them grow with us, we offer development activities such as stretch assignments, mentoring, job shadowing and specialized training; all of this drives our high-performance culture.

Scholarships



Linamar is proud to support young professionals on their education journey, and has developed various scholarship opportunities.

University of Guelph, Engineering Program Scholarships

As a technology company that has a great need for skilled engineers, we are committed to building the global competitiveness of the University of Guelph's Engineering program. Each year, ten engineering students receive scholarships to help them through their studies. We do not view these scholarships as a simple corporate donation but as an investment in the future potential of these students who may one day become a part of the innovative team at Linamar.

Conestoga College, Industrial Skilled Trades Scholarship Program

Linamar dedicates substantial resources to encouraging the next generation to explore their options in the field of manufacturing. Since 2016, Linamar Corporation has offered six annual scholarships for students who have been selected for admission into the Mechanical Technician - General Machinist program at Conestoga College. This scholarship is renewable in Year 2. Students have the opportunity to participate in an 8-month co-op with an opportunity for full-time employment upon graduation.

University of Western Ontario, Scholarships for Women in Engineering & Business

The Linamar Scholarships for Women in Engineering and Business supports up to 10 female students entering HBA 1 with the intention of completing the dual degree program in Engineering and Ivey (BESc/HBA). Upon acceptance into this scholarship, candidates automatically gain access to a summer co-op position with Linamar Corporation and are guaranteed a full-time employment offer upon graduation.

Wilfrid Laurier University, Scholarship in Accounting

The Linamar Scholarship for Accounting Education was established in 2015. Annually, Linamar provides 6 scholarships for students. Eligible candidates are full-time undergraduate students entering the fourth year of the Bachelor of Business Administration (BBA) Co-op program or associated double-degree Co-op programs.

Healthcare

Linamar recognizes a healthy community for employees and their families to live in is crucial to powering a better tomorrow for all. Therefore, healthcare is a key focus of our Powering Futures initiative.

Over the past number of years, Linamar has been involved with local healthcare centres to update facilities and invest in new equipment to improve patient services.

In 2012 Linamar Corporation and the Hasenfratz Family donated \$1.0 M (CAD) to the Guelph General Hospital Foundation. The foundation's MRI and More campaign addressed three priorities, including purchasing an MRI Scanner, enhancing emergency room department care, and providing equipment for vascular surgery services. The foundation recognized the charitable contribution by naming the ER the Linamar Emergency Department.

In 2018, MacDon, a Linamar Company, made a significant donation to the STARS air ambulance aircraft group which provides critical emergency urgent care transportation services to the public in Western Canada. STARS is located in Canada's rural agricultural heartland within the prairies. MacDon is happy to support this vital service to the communities where the company's dealers & customers live, work and farm.

In 2019 Linamar, along with the Hasenfratz family, provided another donation to The Foundation of the Guelph General Hospital of \$5 M (CAD), a record-breaking contribution in what the hospital's CEO said, "Was a lasting legacy for the community." The initial funding was set to be used towards new infant warmers in its labour and delivery

rooms, as well as a new centralized cardiac monitoring system and enhancements to electronic health records.

The St. Joseph's Health Centre is another benefactor of Linamar's investment in the local community hospital system. Since 2010, the corporation has either donated or committed \$1.2 M.

In 2021, Linamar partnered with Wellington-Dufferin-Guelph Public Health to coordinate a public vaccination clinic and publish a guide to launching a vaccination site for use by other organizations. This led to tremendous success and Linamar administered >57,000 vaccine doses in the community.

Our organizational culture, agility and manufacturing expertise has enabled us to rapidly respond to public needs during the COVID pandemic through expedited and complicated production launches. We are so proud of our team; their responsiveness, technical excellence, manufacturing flexibility and adaptability have made it possible to support our global communities.

Linamar's latest commitment to community healthcare is focused on the critical issues of Youth Mental Health. Initiating in 2022, Linamar has pledged \$1.5M to The Grove Youth Wellness Hubs Ontario. The Grove's initiative gives youth new skills, tools, and ways to reach out for support. www.thegrovehubs.ca.



Community Involvement

Linamar has deep roots in our community. We believe that it is our responsibility to use our platform and position to affect real, positive and tangible change to the lives of people we directly impact. We live by our core values, with our work ethic and care driving our community involvement. Each year, many of our global employees organize their own volunteer days for numerous causes with their respective communities. Some examples include:

Guelph Wish Foundation

Linamar Corporation has been a long-time Platinum level sponsor for the Guelph Wish Fund for Children, a charitable organization that provides 'wishes' to children living with a significant illness, life altering injury or debilitating syndrome. A wish can be creating a memory of a special family vacation or attending a sporting event or meeting a famous hero. The annual campaign by Linamar features fund raisers such as our Curling Bonspiel, amateur musical concert night as well as a host of raffles and draws. Another way Linamar's culture of giving, support for local community especially youth is brought to light each and every year.



United Way

United Way Guelph Wellington Dufferin is a community centered organization that unites people and resources to improve lives, build community and create lasting positive change. The five focus areas of UWGWD are; "All that Kids can Be", EDI, Healthy People/ Thriving Communities, Poverty to Possibility and Rural Communities. Campaign dollars raised go directly back into programs and initiatives in these five key areas and help support over 40 agencies and countless programs in our community of Guelph, Wellington & Dufferin.



Habitat For Humanity

Skyjack partners with Habitat for Humanity for the construction of housing for low income and in-need residents within the local community.

The Skyjack employee volunteers lend their hands to the local Habitat for Humanity project build team while Skyjack equipment is donated to aid workers on the construction jobsites.



Appendix

Governance Documentation and ESG Policies Index

Topic	Linamar Policies & Commitments
Ethics & Human Rights	<ul style="list-style-type: none">• Supplier Scorecard• Supplier Quality Manual• Whistleblower Policy• Code of Governance Practices• AML & Sanction Policy• Employee Code of Conduct
Climate Change & Environment	<ul style="list-style-type: none">• Environmental Policy• Sustainability Roadmap & Goals
Diversity	<ul style="list-style-type: none">• Board & Management Diversity Policy• Supplier Diversity Policy

For more information on Linamar's governance, visit www.Linamar.com/Governance.

Forward Looking Statement

Certain information regarding Linamar set forth in this document and oral summary, including management's assessment of the Company's future plans and operations may constitute forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from these anticipated in the forward-looking statements due to factors such as customer demand and timing of buying decisions, product mix, competitive products and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors, as well as general economic and political conditions and public health threats, may in turn have a material adverse effect on the Company's financial results. Please also refer to Linamar's most current Management's Discussion and Analysis of Financial Condition and Results of Operations ("MD&A") and Annual Information Form ("AIF"), as replaced or updated by any of Linamar's subsequent regulatory filings, which set out the cautionary disclaimers, including the risk factors that could cause actual events to differ materially from these indicated by such forward looking statements. These documents are available at www.linamar.com/investors. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements. Content is protected by copyright and may not be reproduced or repurposed without express written consent by the Company.

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