

Linamar Corporation Provides Commentary on the External Market Conditions of Q3 2022

October 11th, 2022 (GUELPH) – Linamar Corporation (TSX:LNR) today released insights regarding the market activity observed during Q3 2022, as well as commented on other recent industry developments. The comments provide updates on the latest available industry conditions in the key Access, Agriculture and Mobility markets in which it operates. The commentary on the following slides is an update to the Q3 market outlook which was shared during our Q2 Earnings Call on August 10, 2022.

Highlights:

- In the Mobility segment:
 - Q3 global light vehicle production forecast down meaningfully in Europe vs. prior expectation.
 - Input costs such as Labour, Raw Materials and especially European Energy have continued to escalate.

- In the Industrial segment:
 - Agriculture
 - Q3 QTD combine retails expected to be softer than anticipated
 - Access Market
 - Supply chain constraints continue to impact ability to meet demand
 - AWP global market up 15% Q3 QTD (2 months through August).

- Supply Chain
 - Continuing to see escalation of costs in Energy, Labour and Purchased Components
 - Supply chain constraints have shown some improvement, however still impacting ability to meet market demand

A presentation deck highlighting the details is available and has been posted to Linamar’s website today at www.linamar.com/investors under the section titled Reports, Presentations and Public Filings, or directly through the following link <https://www.linamar.com/wp-content/uploads/2022/10/Q3-2022-Mid-Quarter-Market-Update.pdf>

– 30 –

Linamar Corporation (TSX:LNR) is an advanced manufacturing company where the intersection of leading-edge technology and deep manufacturing expertise is creating solutions that power vehicles, motion, work and lives for the future. The Company is made up of two operating segments – the Industrial segment and the Mobility segment, both global leaders in manufacturing solutions and world-class developers of highly engineered products. The Industrial segment is comprised of Skyjack, MacDon and Salford. Skyjack manufactures scissor, boom and telehandler lifts for the aerial work platform industry. MacDon manufactures combine draper headers and self-propelled windrowers for the agricultural harvesting industry. Salford also supplies the agriculture market with farm tillage and crop fertilizer applicator equipment. The Mobility segment is subdivided into three regional groups: North America, Europe and Asia Pacific. Within the Mobility segment, the regional groups are vertically integrated operations combining expertise in light metal casting, forging, machining and assembly for both the global electrified and traditionally powered vehicle markets. The Mobility segment products are focused on both components and systems for new energy powertrains, body and chassis, driveline, engine and transmission systems of these vehicles. In addition to the recently formed eLIN Product Solutions Group that focuses on Electrification, McLaren Engineering provides design, development, and testing services for the Mobility segment. Linamar’s recently announced medical solutions group, Linamar MedTech, focuses on manufacturing solutions for Medical Devices and Precision Medical Components. Linamar has 27,140 employees in 65 manufacturing locations, 14 R&D centres and 28 sales offices in 17 countries in North and South America, Europe and Asia, which generated sales of \$6.5 billion in 2021. For more information about Linamar Corporation and its industry-leading products and services, visit www.linamar.com or follow us on our social media channels.

* * * * *

For further information regarding this release please contact

Linda Hasenfratz at (519) 836-7550.
 Guelph, Ontario
 October 11th, 2022