

Strong Markets and Market Share Performance Drive Earnings Growth at Linamar Despite Tough Cost Environment

August 10, 2022, Guelph, Ontario, Canada (TSX: LNR)

- Excellent new business wins (“NBW”) take launch book to nearly \$4.9 billion;
 - 74% of year to date (“YTD”) NBW with electrified vehicles
- Sales up 28.2% for Industrial due to strong agricultural and access sales on stronger markets and market share growth;
- Sales up 25.0% for Mobility on stronger markets and cost recoveries;
- Two acquisitions completed in the quarter;
- Strong content per vehicle¹ growth in North America and Europe driven by a positive customer platform mix and launches; and
- Liquidity¹, measured as cash and cash equivalents and available credit as at June 30, 2022, was \$1.4 billion.

	Three Months Ended		Six Months Ended	
	2022	2021	2022	2021
(in millions of dollars, except per share figures)	\$	\$	\$	\$
Sales	1,981.6	1,575.3	3,759.7	3,357.1
Operating Earnings (Loss)				
Industrial	39.7	73.7	61.2	109.4
Mobility	104.1	80.0	216.7	265.5
Operating Earnings (Loss)	143.8	153.7	277.9	374.9
Net Earnings (Loss)	104.5	108.0	200.8	261.5
Net Earnings (Loss) per Share – Diluted	1.61	1.65	3.08	3.99
Earnings before interest, taxes and amortization (“EBITDA”) ¹	256.5	261.2	495.2	594.0
Operating Earnings (Loss) – Normalized¹				
Industrial	49.4	66.3	62.8	112.2
Mobility	99.8	85.9	193.0	261.4
Operating Earnings (Loss) – Normalized	149.2	152.2	255.8	373.6
Net Earnings (Loss) – Normalized¹	109.3	106.9	180.2	265.2
Net Earnings (Loss) per Share – Diluted – Normalized¹	1.68	1.63	2.76	4.05
EBITDA – Normalized¹	262.9	259.2	473.7	600.6

Operating Highlights

Sales for the second quarter of 2022 (“Q2 2022”) were \$1,981.6 million, up \$406.3 million from \$1,575.3 million in the second quarter of 2021 (“Q2 2021”).

The Industrial segment (“Industrial”) product sales increased 28.2%, or \$111.1 million, to \$504.6 million in Q2 2022 from Q2 2021. The sales increase was due to:

- an increase in agricultural sales from market growth further improved by global market share growth in all core products;
- additional access equipment sales primarily due to increased market volumes in North America for all products amplified by North American market share growth in booms and global market share growth in scissors;
- increased pricing to help partially relieve increased supply chain costs; and
- increased sales related to the acquisition of the Salford Group of Companies (“Salford”).

Sales for the Mobility segment (“Mobility”) increased by \$295.2 million, or 25.0% in Q2 2022 compared with Q2 2021. The sales in Q2 2022 were impacted by:

- a sales increase primarily attributed to an improvement in adverse conditions associated with supply related issues experienced by our customers compared to Q2 2021;
- increased pricing related to cost recovery partially offsetting the associated raw material, utilities and freight increases;
- increased sales related to the acquisition of the remaining 50% interest in the joint venture GF Linamar LLC (“GFL”); and
- additional sales for launching programs and increased volumes for certain programs that the Company has significant business with; partially offset by
- an unfavourable impact on sales from the changes in foreign exchange rates from Q2 2021.

¹ Operating Earnings (Loss) – Normalized, Net Earnings (Loss) – Normalized, Net Earnings (Loss) per Share – Diluted – Normalized, EBITDA, EBITDA – Normalized, Liquidity, and Free Cash Flow are non-GAAP financial measures. Content per Vehicle is a Supplementary Financial Measure. Please see “Non-GAAP and Other Financial Measures” section of this press release.

The Company's normalized operating earnings for Q2 2022 was \$149.2 million. This compares to normalized operating earnings of \$152.2 million in Q2 2021, a decrease of \$3.0 million.

Industrial segment normalized operating earnings in Q2 2022 decreased \$16.9 million, or 25.5% from Q2 2021. The Industrial normalized operating earnings results were predominantly driven by:

- the non-recurrence of a gain recognized in Q2 2021 for receivables collected that had been previously provided for;
- an increase in material, labour, freight and utilities costs;
- a reduction in the utilization of Government support programs related to the global COVID-19 pandemic; and
- an unfavourable impact from the changes in foreign exchange rates from Q2 2021; partially offset by
- an increase in agricultural sales; and
- an increase in access equipment sales.

Q2 2022 normalized operating earnings for Mobility were higher by \$13.9 million, or 16.2% compared to Q2 2021. The Mobility segment's earnings were impacted by the following:

- a sales increase primarily attributed to an improvement in adverse conditions associated with supply related issues experienced by our customers compared to Q2 2021; and
- additional sales for launching programs and increased volumes for certain programs that the Company has significant business with; partially offset by
- reduction in earnings related to the acquisition of GFL;
- a reduction in the utilization of Government support programs related to the global COVID-19 pandemic; and
- increased costs related to raw material, utilities and freight partially offset by customer cost recovered in sales.

"Q2 was a strong quarter thanks to markets improving in all of our businesses, market share growing and some relief starting to flow on customer pricing related to higher costs," said Linamar Executive Chair and CEO Linda Hasenfratz, "We continue to strongly execute on electrified NBW's in our mobility business, 74% of wins YTD, and well over double the dollar value of all of 2021 in just 2 quarters. We are also executing on articulated strategies to grow our light metal structural casting business and expand our agricultural business into the nutrition space with our Mills River Foundry and Salford acquisitions. We have repurchased nearly 1.9 million shares under our NCIB, 1.3 million in Q2 alone and continue to execute on such. We remain focused on generating high single digit EPS growth this year."

Dividends

The Board of Directors today declared an eligible dividend in respect to the quarter ended June 30, 2022 of CDN\$0.20 per share on the common shares of the company, payable on or after September 9, 2022 to shareholders of record on August 23, 2022.

Non-GAAP And Other Financial Measures

The Company uses certain non-GAAP and other financial measures to provide useful information to both management, investors and other stakeholders in assessing the financial performance and financial condition of the Company.

Certain expenses and income that must be recognized under GAAP are not necessarily reflective of the Company's underlying operational performance. For this reason, management uses certain non-GAAP and other financial measures when analyzing operational performance on a consistent basis.

These Non-GAAP and other financial measures do not have a standardized meaning prescribed by GAAP and therefore they are unlikely to be comparable to similarly titled measures presented by other publicly traded companies, and they should not be construed as an alternative to other financial measures determined in accordance with GAAP.

Normalized Non-GAAP Financial Measures and Ratios

All Non-GAAP financial measures denoted with 'Normalized' as presented by the Company are adjusted for foreign exchange gain (loss), foreign exchange gain (loss) on debt and derivatives, and other items.

Operating Earnings (Loss) – Normalized

Operating Earnings (Loss) – Normalized is a non-GAAP financial measure and the Company believes it is useful in assessing the Company's underlying operational performance and in making decisions regarding the ongoing operations of the business. Operating Earnings (Loss) – Normalized is calculated as Operating Earnings (Loss), the most directly comparable measure as presented in the Company's consolidated statement of earnings, adjusted for foreign exchange gain (loss), and any other items, if applicable, that are considered not to be indicative of underlying operational performance.

Net Earnings (Loss) – Normalized

Net Earnings (Loss) – Normalized is a non-GAAP financial measure and the Company believes it is useful in assessing the Company's underlying operational performance and in making decisions regarding the ongoing operations of the business. Net Earnings (Loss) – Normalized is calculated as Net Earnings (Loss), the most directly comparable measure as presented in the Company's consolidated statement of earnings, adjusted for foreign exchange gain (loss), foreign exchange gain (loss) on debt and derivatives, and any other items, if applicable, that are considered not to be indicative of underlying operational performance.

Net Earnings (Loss) per Share – Diluted – Normalized

Net Earnings (Loss) per Share – Diluted – Normalized is a non-GAAP financial ratio and the Company believes it is useful in assessing the Company's underlying operational performance and in making decisions regarding the ongoing operations of the business. Net Earnings (Loss) per Share – Diluted – Normalized is calculated as Net Earnings (Loss) – Normalized (as defined above) divided by the fully diluted number of shares outstanding as at the period end date.

EBITDA and EBITDA – Normalized

EBITDA is a non-GAAP financial measure and the Company believes it is useful in assessing the Company's underlying operational performance of cash flow and profitability, the effective use and allocation of resources, and to provide more meaningful comparisons of operating results. EBITDA is calculated as Net Earnings (Loss) before income taxes, the most directly comparable measure as presented in the Company's consolidated statement of earnings, adjusted for amortization of property, plant and equipment, amortization of other intangible assets, finance costs, and other interest.

EBITDA – Normalized is a non-GAAP financial measure and the Company believes EBITDA – Normalized is useful in assessing the Company's underlying operational performance of cash flow and profitability, the effective use and allocation of resources, and to provide more meaningful comparisons of operating results. EBITDA – Normalized is calculated as EBITDA (as defined above) adjusted for foreign exchange gain (loss), foreign exchange gain (loss) on debt and derivatives, non-cash asset impairments and any other items, if applicable, that are considered not to be indicative of underlying operational performance.

All these other items contained in these non-GAAP financial measures are summarized as follows:

(in millions of dollars)	Three Months Ended		Six Months Ended	
	2022	June 30 2021	2022	June 30 2021
	\$	\$	\$	\$
Gain on sale of unused land	-	-	(22.1)	-
Other items impacting Operating Earnings (loss) – Normalized and Net Earnings (Loss) - Normalized	-	-	(22.1)	-
Gain on sale of unused land	-	-	(22.1)	-
Other items	-	-	(22.1)	-
Asset impairment provision, net of reversals	0.1	(0.5)	0.1	1.6
Other items and asset impairments impacting EBITDA – Normalized	0.1	(0.5)	(22.0)	1.6

Normalizing items for asset impairment provisions adjusted EBITDA and impacted the Mobility segment by \$0.1 million for Q2 2022 and \$0.1 million for YTD 2022 (\$0.5 million gain for Q2 2021 and \$1.6 million loss for YTD 2021).

During Q1 2022, a normalizing item related to a "gain on sale of unused land" adjusted the Mobility segment by \$22.1 million.

All normalized non-GAAP financial measures areas reconciled as follows:

(in millions of dollars)	Three Months Ended				Six Months Ended			
	2022	2021	+/-	June 30 +/-	2022	2021	+/-	June 30 +/-
	\$	\$	\$	%	\$	\$	\$	%
Operating Earnings (Loss) – Normalized								
Operating Earnings (Loss)	143.8	153.7	(9.9)	(6.4%)	277.9	374.9	(97.0)	(25.9%)
Foreign exchange (gain) loss	5.4	(1.5)	6.9		-	(1.3)	1.3	
Other items	-	-	-		(22.1)	-	(22.1)	
Operating Earnings (Loss) – Normalized	149.2	152.2	(3.0)	(2.0%)	255.8	373.6	(117.8)	(31.5%)
Net Earnings (Loss) – Normalized								
Net Earnings (Loss)	104.5	108.0	(3.5)	(3.2%)	200.8	261.5	(60.7)	(23.2%)
Foreign exchange (gain) loss	5.4	(1.5)	6.9		-	(1.3)	1.3	
Foreign exchange (gain) loss on debt and derivatives	0.9	-	0.9		0.5	6.3	(5.8)	
Other items	-	-	-		(22.1)	-	(22.1)	
Tax impact	(1.5)	0.4	(1.9)		1.0	(1.3)	2.3	
Net Earnings (Loss) – Normalized	109.3	106.9	2.4	2.2%	180.2	265.2	(85.0)	(32.1%)

(in millions of dollars)	Three Months Ended June 30				Six Months Ended June 30			
	2022 \$	2021 \$	+/- \$	+/- %	2022 \$	2021 \$	+/- \$	+/- %
Net Earnings (Loss) per Share – Diluted – Normalized								
Net Earnings (Loss) per Share – Diluted	1.61	1.65	(0.04)	(2.4%)	3.08	3.99	(0.91)	(22.8%)
Foreign exchange (gain) loss	0.08	(0.02)	0.10		-	(0.02)	0.02	
Foreign exchange (gain) loss on debt and derivatives	0.01	-	0.01		0.01	0.10	(0.09)	
Other items	-	-	-		(0.34)	-	(0.34)	
Tax impact	(0.02)	-	(0.02)		0.01	(0.02)	0.03	
Net Earnings (Loss) per Share – Diluted – Normalized	1.68	1.63	0.05	3.1%	2.76	4.05	(1.29)	(31.9%)
EBITDA and EBITDA – Normalized								
Net Earnings (Loss) before income taxes	138.9	145.7	(6.8)	(4.7%)	266.5	353.1	(86.6)	(24.5%)
Amortization of property, plant and equipment	97.2	97.9	(0.7)		189.5	205.1	(15.6)	
Amortization of other intangible assets	13.6	12.2	1.4		27.5	24.1	3.4	
Finance costs	5.0	4.7	0.3		8.9	10.1	(1.2)	
Other interest	1.8	0.7	1.1		2.8	1.6	1.2	
EBITDA	256.5	261.2	(4.7)	(1.8%)	495.2	594.0	(98.8)	(16.6%)
Foreign exchange (gain) loss	5.4	(1.5)	6.9		-	(1.3)	1.3	
Foreign exchange (gain) loss on debt and derivatives	0.9	-	0.9		0.5	6.3	(5.8)	
Asset impairment provision, net of reversals	0.1	(0.5)	0.6		0.1	1.6	(1.5)	
Other items	-	-	-		(22.1)	-	(22.1)	
EBITDA – Normalized	262.9	259.2	3.7	1.4%	473.7	600.6	(126.9)	(21.1%)

All normalized non-GAAP financial measures areas impacting segments reconciled as follows:

(in millions of dollars)	Three Months Ended June 30 2022			Six Months Ended June 30 2022		
	Industrial \$	Mobility \$	Linamar \$	Industrial \$	Mobility \$	Linamar \$
Operating Earnings (Loss) – Normalized						
Operating Earnings (Loss)	39.7	104.1	143.8	61.2	216.7	277.9
Foreign exchange (gain) loss	9.7	(4.3)	5.4	1.6	(1.6)	-
Other items	-	-	-	-	(22.1)	(22.1)
Operating Earnings (Loss) – Normalized	49.4	99.8	149.2	62.8	193.0	255.8
EBITDA – Normalized						
EBITDA	52.9	203.6	256.5	87.2	408.0	495.2
Foreign exchange (gain) loss	9.7	(4.3)	5.4	1.6	(1.6)	-
Foreign exchange (gain) loss on debt and derivatives	0.2	0.7	0.9	0.1	0.4	0.5
Asset impairment provision, net of reversals	-	0.1	0.1	-	0.1	0.1
Other items	-	-	-	-	(22.1)	(22.1)
EBITDA – Normalized	62.8	200.1	262.9	88.9	384.8	473.7

(in millions of dollars)	Three Months Ended June 30 2021			Six Months Ended June 30 2021		
	Industrial \$	Mobility \$	Linamar \$	Industrial \$	Mobility \$	Linamar \$
Operating Earnings (Loss) – Normalized						
Operating Earnings (Loss)	73.7	80.0	153.7	109.4	265.5	374.9
Foreign exchange (gain) loss	(7.4)	5.9	(1.5)	2.8	(4.1)	(1.3)
Other items	-	-	-	-	-	-
Operating Earnings (Loss) – Normalized	66.3	85.9	152.2	112.2	261.4	373.6
EBITDA – Normalized						
EBITDA	88.0	173.2	261.2	137.8	456.2	594.0
Foreign exchange (gain) loss	(7.4)	5.9	(1.5)	2.8	(4.1)	(1.3)
Foreign exchange (gain) loss on debt and derivatives	(0.1)	0.1	-	1.2	5.1	6.3
Asset impairment provision, net of reversals	-	(0.5)	(0.5)	-	1.6	1.6
Other items	-	-	-	-	-	-
EBITDA – Normalized	80.5	178.7	259.2	141.8	458.8	600.6

Other Non-GAAP Financial Measures

Free Cash Flow

Free Cash Flow is a non-GAAP financial measure and the Company believes it is useful in assessing the Company's ability to generate cash. Free Cash Flow is calculated as Cash from Operating Activities, the most directly comparable measure as presented in the Company's consolidated statements of cash flows, adjusted for payments for purchase of property, plant and equipment, and proceeds on disposal of property, plant and equipment.

Liquidity

Liquidity is a non-GAAP financial measure and the Company believes it is useful in assessing the Company's ability to satisfy its financial obligations as they come due. Liquidity is calculated as Cash, the most directly comparable measure as presented in the Company's consolidated statements of financial position, adjusted for the Company's available credit.

All other non-GAAP financial measures are reconciled as follows:

(in millions of dollars)	Three Months Ended June 30		Six Months Ended June 30	
	2022 \$	2021 \$	2022 \$	2021 \$
Free Cash Flow				
Cash generated from (used in) operating activities	66.4	186.0	128.8	409.9
Payments for purchase of property, plant and equipment	(84.9)	(50.8)	(172.8)	(110.3)
Proceeds on disposal of property, plant and equipment	3.8	2.5	33.0	4.4
Free Cash Flow	(14.7)	137.7	(11.0)	304.0
Liquidity				
Cash	877.5	731.6	877.5	731.6
Available credit	527.0	957.6	527.0	957.6
Liquidity	1,404.5	1,689.2	1,404.5	1,689.2

Supplementary Financial Measures

Content per Vehicle

Content per Vehicle is a supplementary financial measure and is calculated within the Mobility segment for the region indicated as automotive sales less tooling sales divided by vehicle production units.

Summary of Content per Vehicle by Quarter

The following table summarizes the updated CPV for the current year for changes in volumes as revised by industry sources:

Estimates as of June 30, 2022	Three Months Ended		Year to Date	
	Mar 31 2022	Jun 30 2022	Mar 31 2022	Jun 30 2022
<i>North America</i>				
Vehicle Production Units	3.70	3.69	3.70	7.39
Automotive Sales	\$ 761.6	\$ 870.6	\$ 761.6	\$ 1,632.2
Content Per Vehicle	\$ 205.83	\$ 235.70	\$ 205.83	\$ 220.76
<i>Europe</i>				
Vehicle Production Units	3.90	3.94	3.90	7.84
Automotive Sales	\$ 390.6	\$ 396.0	\$ 390.6	\$ 786.7
Content Per Vehicle	\$ 100.14	\$ 100.47	\$ 100.14	\$ 100.30
<i>Asia Pacific</i>				
Vehicle Production Units	11.31	10.02	11.31	21.34
Automotive Sales	\$ 133.9	\$ 97.7	\$ 133.9	\$ 231.6
Content Per Vehicle	\$ 11.83	\$ 9.75	\$ 11.83	\$ 10.85
Estimates as of March 21, 2022				
	Three Months Ended		Year to Date	
	Mar 31 2022		Mar 31 2022	
<i>North America</i>				
Vehicle Production Units	3.70		3.70	
Automotive Sales	\$ 761.6		\$ 761.6	
Content Per Vehicle	\$ 206.00		\$ 206.00	
<i>Europe</i>				
Vehicle Production Units	3.87		3.87	
Automotive Sales	\$ 390.6		\$ 390.6	
Content Per Vehicle	\$ 100.82		\$ 100.82	
<i>Asia Pacific</i>				
Vehicle Production Units	11.11		11.11	
Automotive Sales	\$ 133.9		\$ 133.9	
Content Per Vehicle	\$ 12.05		\$ 12.05	
Change in Estimates from Prior Quarter				
	Three Months Ended		Year to Date	
	Mar 31 2022		Mar 31 2022	
<i>North America</i>				
Vehicle Production Units	+/-		+/-	
Automotive Sales	\$ -		\$ -	
Content Per Vehicle	\$ (0.17)		\$ (0.17)	
<i>Europe</i>				
Vehicle Production Units	0.03		0.03	
Automotive Sales	\$ -		\$ -	
Content Per Vehicle	\$ (0.68)		\$ (0.68)	
<i>Asia Pacific</i>				
Vehicle Production Units	0.20		0.20	
Automotive Sales	\$ -		\$ -	
Content Per Vehicle	\$ (0.22)		\$ (0.22)	

Forward Looking Information, Risk and Uncertainties

Certain information provided by Linamar in this press release, MD&A, the consolidated financial statements and other documents published throughout the year which are not recitation of historical facts may constitute forward-looking statements. The words “may”, “would”, “could”, “will”, “likely”, “estimate”, “believe”, “expect”, “plan”, “forecast” and similar expressions are intended to identify forward-looking statements. Readers are cautioned that such statements are only predictions and the actual events or results may differ materially. In evaluating such forward-looking statements, readers should specifically consider the various factors that could cause actual events or results to differ materially from those indicated by such forward-looking statements.

Such forward-looking information may involve important risks and uncertainties that could materially alter results in the future from those expressed or implied in any forward-looking statements made by, or on behalf of, Linamar. Some of the factors and risks and uncertainties that cause results to differ from current expectations include, but are not limited to, changes in the competitive environment in which Linamar operates, OEM outsourcing and insourcing; sources and availability of raw materials; labour markets and dependence on key personnel; dependence on certain customers and product programs; technological change in the sectors in which the Company operates and by

Linamar's competitors; delays in or operational issues with product launches; foreign currency risk; long-term contracts that are not guaranteed; acquisition and expansion risk; foreign business risk; public health threats; cyclical and seasonality; legal proceedings and insurance coverage; credit risk; weather; emission standards; capital and liquidity risk; tax laws; securities laws compliance and corporate governance standards; fluctuations in interest rates; environmental emissions and safety regulations; trade and labour disruptions; world political events; pricing concessions to customers; and governmental, environmental and regulatory policies.

The foregoing is not an exhaustive list of the factors that may affect Linamar's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Linamar's forward-looking statements. Linamar assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

Conference Call Information

Q2 2022 Release Information

Linamar will hold a webcast call on August 10, 2022, at 5:00 p.m. ET to discuss its second-quarter results. The event will be simulcast and can be accessed at the following URL linamar.com/event/q2-2022-earnings-call/ and can also be navigated to on the company's website. For those who wish to listen to an audio only call-in option, the numbers for this call are (+1) 888 886 7786 (North America) or (+1) 416 764 8658 (International) Conference ID 14490656, with a call-in required 15 minutes prior to the start of the webcast. The conference call will be chaired by Linda Hasenfratz, Linamar's Chair and Chief Executive Officer. A copy of the Company's quarterly financial statements, including the Management's Discussion & Analysis, will be available on the Company's website after 4:00 p.m. ET on August 10, 2022, and at www.sedar.com by the start of business on August 11, 2022. The webcast replay will be available at linamar.com/event/q2-2022-earnings-call/ after the call. A taped replay of the conference call will also be made available starting at 8:00 p.m. ET on August 10, 2022, for seven days. The number for the replay is (+1) 877 674 7070 or (+1) 416 764 8692, Passcode: 490656#. In addition, a recording of the call will be posted at linamar.com/event/q2-2022-earnings-call/.

Q3 2022 Release Information

Linamar will hold a webcast call on November 9, 2022, at 5:00 p.m. ET to discuss its third quarter results. The event will be simulcast and can be accessed at the following URL linamar.com/event/q3-2022-earnings-call/ and can also be navigated to on the Company's website. For those who wish to listen to an audio only call-in option, the numbers for this call are (+1) 888 886-7786 (North America) or (+1) 416 764-8658 (International) Conference ID 21070291, with a call-in required 15 minutes prior to the start of the webcast. The conference call will be chaired by Linda Hasenfratz, Linamar's Executive Chair and Chief Executive Officer. A copy of the Company's quarterly financial statements, including the Management's Discussion & Analysis, will be available on the Company's website after 4:00 p.m. ET on November 9, 2022, and at www.sedar.com by the start of business on November 10, 2022. The webcast replay will be available at linamar.com/event/q3-2022-earnings-call/ after the call. A taped replay of the conference call will also be made available starting at 8:00 p.m. ET on November 9, 2022, for seven days. The number for the replay is (+1) (877) 674-7070 or (+1) (416) 764-8692, Passcode: 070291#. In addition, a recording of the call will be posted at linamar.com/event/q3-2022-earnings-call/.

Linamar Corporation (TSX:LNR) is an advanced manufacturing company where the intersection of leading-edge technology and deep manufacturing expertise is creating solutions that power vehicles, motion, work and lives for the future. The Company is made up of two operating segments – the Industrial segment and the Mobility segment, both global leaders in manufacturing solutions and world-class developers of highly engineered products. The Industrial segment is comprised of Skyjack, MacDon and Salford. Skyjack manufactures scissors, booms and telehandler lifts for the aerial work platform industry. MacDon manufactures combine draper headers and self-propelled windrowers for the agricultural harvesting industry. Salford also supplies the agriculture market with farm tillage and crop nutrition application equipment. The Mobility segment is subdivided into three regional groups: North America, Europe and Asia Pacific. Within the Mobility segment, the regional groups are vertically integrated operations combining expertise in light metal casting, forging, machining and assembly for both the global electrified and traditionally powered vehicle markets. The Mobility segment products are focused on both components and systems for new energy powertrains, body and chassis, driveline, engine and transmission systems of these vehicles. In addition to the recently formed eLIN Product Solutions Group that focuses on Electrification, McLaren Engineering provides design, development, and testing services for the Mobility segment. Linamar has 26,796 employees in 65 manufacturing locations, 14 R&D centres and 28 sales offices in 17 countries in North and South America, Europe and Asia, which generated sales of more than \$6.5 billion in 2021. For more information about Linamar Corporation and its industry-leading products and services, visit www.linamar.com or follow us on our social media channels.

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For further information regarding this release please contact Linda Hasenfratz at (519) 836-7550.

Guelph, Ontario
August 10, 2022