

Linamar Corporation (the “Corporation”) Anti-Hedging Policy

This statement sets forth the Linamar Corporation policy on hedging of its securities (the “Policy”).

The Board of Directors of the Corporation (the “Board”) believes that it is inappropriate for Directors and Officers of the Corporation to hedge or monetize transactions to lock in the value of holdings in the securities of the Corporation.

This Policy is intended to prohibit Directors and Officers from directly or indirectly engaging in hedging against future declines in the market value of any securities of the Corporation through the use of financial instruments designed to offset such risk. Such transactions, while allowing the holder to own the Corporation’s securities without the full risks and rewards of ownership, potentially separate the holder’s interests from those of other stakeholders and, particularly from the Corporation’s shareholders.

Prohibition Against Hedging

Unless otherwise previously expressly approved by the Board, no Director or Officer (as defined by way of Resolution of the Board of Directors and identified annually in the Corporation’s Annual Information Form) may, at any time, engage in or enter into any arrangement (including, but not limited to, prepaid variable forward contracts, instruments for the short sale or purchase or sale of call or put options, equity swaps, collars, or units of exchangeable funds that are based on fluctuations of the Corporation’s securities) that is designed to or that may reasonably be expected to have the effect of hedging or offsetting a decrease in the market value of any securities of the Corporation held directly or indirectly by such Director or Officer.

This Policy shall not prevent a Director or Officer of the Corporation from pledging his or her securities of the Corporation as security for a loan.

General

The Board may at any time in its sole discretion supplement or amend any provision of this policy in any respect. The Board will have the exclusive power and authority to administer this Policy, including without limitation the right and power to interpret the provisions of this Policy and make all determinations deemed necessary or advisable for the administration of this Policy. All such actions, interpretations and determinations which are done or made by the Board in good faith will be final, conclusive and binding.

Approved by the Board of Directors on March 9, 2022.