



Linamar Corporation

Q1 Update on Market Conditions

April 9, 2021

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External Market Conditions Commentary

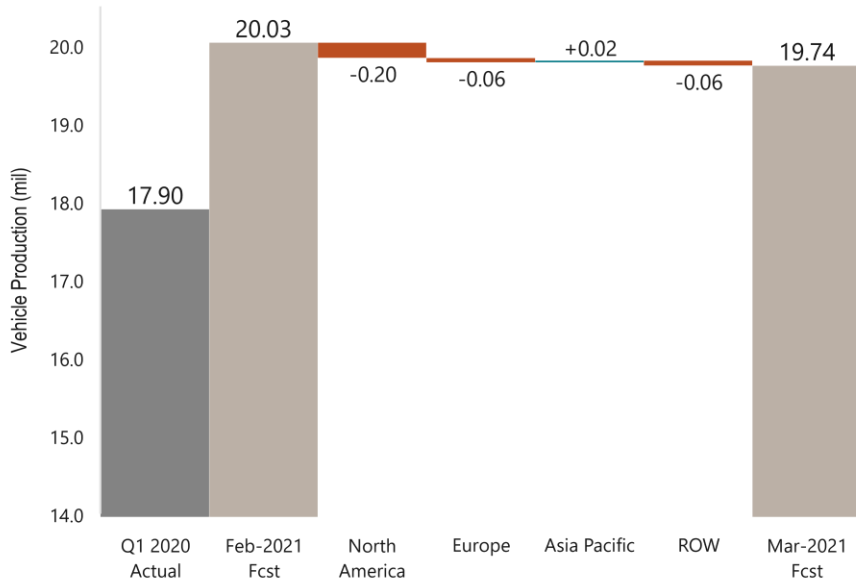
Summary of Key Highlights

- The commentary on the following slides is an update to the Q1 market outlook which was shared during our Q4 Earnings Call on March 10, 2021
- Transportation
 - Q1 Global Light Vehicle (LV) Production forecast to be strongly up at 10.3% increase over prior year despite shortage in the supply of semiconductors
- Industrial
 - North American Combine Market
 - February YTD up 28%
 - Double digit growth expected for 2021
 - MacDon order intake well above prior year level
 - Access Market for Core Scissors and Booms in North America and EMEA
 - Q1 expected down from 2020 pre-pandemic levels
 - Expectation market up >20% in 2021
 - Skyjack backlog significantly higher than prior year level

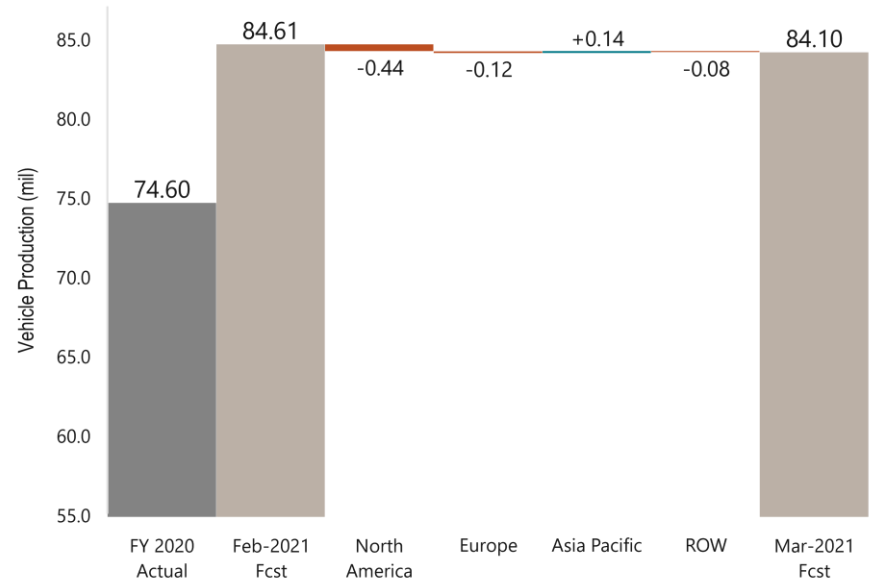
Global LV Auto Market

Q1 Production up 1.8 MM units or 10.3% vs Q1 2020, 2021 expectation for Production up 9.5 MM units or 12.7% vs 2020

Q1 2021 Global Vehicle Production Forecast By Region
Change in Forecast Mar-2021 vs. Feb-2021



2021 Global Vehicle Production Forecast By Region
Change in Forecast Mar-2021 vs. Feb-2021



- Globally, the first quarter of 2021 is forecast to end 300,000 units lower than was previously expected in February primarily due to a global shortage in the supply of semiconductors
 - Estimated total impact to the quarter due to semiconductors is 1.3m units

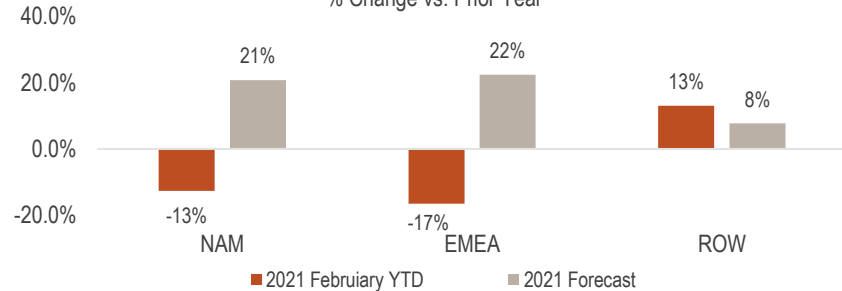
- The 2021 FY estimate for global light vehicle production has decreased by 500,000 units since the previously February forecast, reflecting the impact of the global shortage in the supply of semiconductors
 - Estimated total impact to the year due to semiconductors is 1.5m units
 - Risk remains for additional production impacts Q2 and beyond

Industrial Segment

Access Equipment Market Commentary

- Access market continuing to show signs of recovery
 - NA AWP market expected to be up 21% in 2021**
 - February 2 months YTD down 13% based off 2020 comparisons that were prior to the initial COVID19 Lockdowns
 - EMEA AWP market expected to be up 22% in 2021**
 - February 2 months YTD down 17% based off 2020 comparisons that were prior to the initial COVID19 Lockdowns
- Access market in the Rest of World, driven by China, continues to outpace growth expectations
 - ROW AWP industry expected to be up 8% in 2021**
 - February 2 months YTD up 13%
- Skyjack's backlog significantly higher than prior year level**

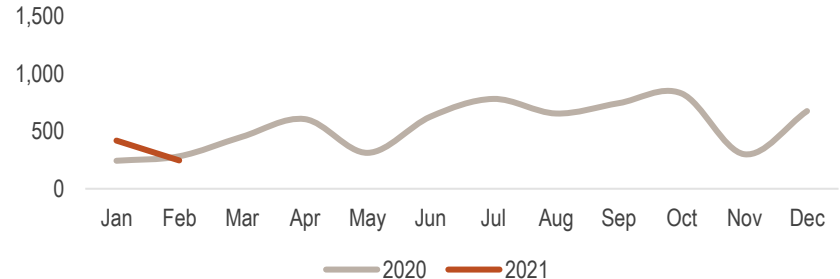
2021 Mobile Aerial Work Platform (AWP) Industry Forecast & YTD Results
% Change vs. Prior Year



Agriculture Market Commentary




- Agriculture retailers continuing to see reduced inventory backlog
 - Commodity prices have rallied, improved farm net income outlook continues to boost retails
- North America combine retail sales are up 27% February YTD**
 - Canada combine retails are up 38% February YTD
 - US combine retails are up 24% February YTD
- MacDon's order intake well above prior year level**

North American Combine Retails





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