

March 17, 2020

Dear Shareholders:

I am sure many of you are concerned by the situation evolving around the world in reaction to the COVID-19 virus pandemic and the impact on your investment in Linamar.

These are unprecedented times with business and school closures, quarantine being imposed in some countries and financial markets highly volatile. The bottom line is we likely need to get used to some level of volatility and change over the next few months.

I want to reassure you that the Linamar team is proactively and rapidly dealing with this crisis.

- Linamar has established a Task Force to deal with the COVID-19 situation and a comprehensive Action Plan which we are executing on.
- We are gathering information daily from our global operations, adjusting plans as required and communicating regularly to key stakeholders all pertinent information.
- We are keeping our employees safe, our customers supplied with their needs and mitigating the financial impact of the situation as best we can.
 - We have protocols and technical support established to deal with employees needing to work from home
 - We have protocols in place to follow in the instance of one or more confirmed case(s) of COVID-19 in any facility
 - We have protocols in place for employees to follow when at work
 - We are interacting closely with customers to ensure we are working in tandem – if our customers reduce demand then we will reduce our production as well, if they are operating as per normal so are we
 - We are starting to see some notices of temporary customer shut downs and are reacting accordingly, as of now this has been focused in Europe
 - Our China operations were shut down earlier in the year but 95% of employees are now back at work to support a slowly recovering customer base in China
 - As of the moment we have no confirmed cases of the virus in our employee base including in China; we do have employees self-quarantining or self-isolating in a variety of locations many of whom are working remotely
 - We have the global team laser focused on cash conservation and cost control to help mitigate the financial impact
- We have a strong balance sheet thanks to a strong year last year in free cash flow and can withstand the tough months ahead
- Linamar is a highly responsive, nimble company; we have demonstrated in the past our ability to act quickly and decisively in a crisis and we will now as well

In summary we are staying informed to advise good decision making and communication, acting quickly and decisively.

We are in a very strong situation financially, we will be gathering the facts regularly to ensure our team is up to date and keeping up communications with you, our shareholders, regularly as well.

Thank you for your confidence in the team here at Linamar.

Sincerely,

Linda Hasenfratz

CEO