

WEAKENING DOLLAR EXPECTED TO IMPACT LINAMAR Q1 EARNINGS

**Guelph, Ontario,
April 3, 2001**

Linamar Corporation (TSE – LNR) announces that further weakening of the Canadian dollar in combination with outstanding US dollar based loans are expected to negatively impact Linamar's first quarter 2001 earnings in the range of \$5 million.

The Canadian dollar has depreciated against the US dollar in the quarter by approximately 5% causing primarily non cash foreign exchange losses on the conversion of Linamar's US dollar debt.

"It is frustrating to experience a foreign exchange loss of this magnitude in a quarter which has already been severely affected by the automotive industry downturn, particularly as it is primarily a non cash item, " said Linamar's President, Linda Hasenfratz. "The Corporation is reviewing its policies in this regard with a view to minimize the impact of such notional exchange changes."

Linamar is a global manufacturer of precision-machined components, assemblies and castings, primarily for the automotive industry. The Company is focussed primarily on the highly engineered systems of the vehicle such as engine, transmission, brake, steering and suspension. Linamar employs more than 8,500 people in 30 manufacturing facilities and 1 product development centre in Canada, the US, Mexico and Hungary.

Certain information regarding Linamar set forth in this document, including management's assessment of the company's future plans and operations, may constitute forward-looking statements under applicable securities law and necessarily involve risks as a consequence, actual results may differ materially from those anticipated in the forward-looking statements.