

# **LINAMAR CORPORATION ANNOUNCES A 53% EPS IMPROVEMENT OVER 1999**

**Guelph, Ontario,  
November 1, 2000**

Linamar Corporation (TSE – LNR) is very pleased to announce an improvement in earnings per share of 53% over 1999 as the Company's earnings growth has improved significantly. Fully diluted earnings per share for this quarter of \$0.29 compare to \$0.19 and \$0.24 for the third quarter in 1999 and 1998 respectively. Net earnings for the quarter were \$20.5 million compared \$13.7 million for the quarter ended September 30, 1999.

Sales for the third quarter were \$300.4 million, bringing our total sales for the nine month period ended September 30, 2000 to \$1.0 billion. This compares favourably to sales of \$308.1 million and \$913.3 million for the corresponding periods of the previous year.

The Company is pleased to announce that its new order intake for the first nine months of 2000 has reached \$342 Million per year. The majority of this new business will commence in 2001 and 2002.

"I am very pleased to see year over year earnings growth resume as of the third quarter 2000." said , Linamar President Linda Hasenfratz. "This great earnings improvement in combination with a fantastic year with regard to new order intake, adds up to a very solid picture for Linamar's future. "

To fulfill its goal of continuing to improve bottom line performance, during this quarter the Company continued to invest cash in the future, making payments for \$48.2 million of capital assets.

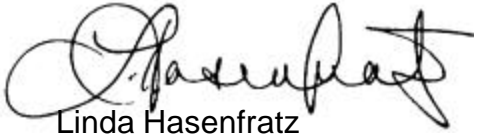
Linamar Corporation has declared a cash dividend on its common shares in the amount of \$0.04 per share. The dividend is payable on December 15, 2000, to shareholders of record at the close of business on November 27, 2000.

Linamar is a global manufacturer of precision-machined components, assemblies and castings, primarily for the automotive industry. The Company is focussed primarily on the highly engineered systems of the vehicle such as engine, transmission, brake, steering and suspension. Linamar employs more than 8,600 people in 29 manufacturing facilities and 1 product development centre in Canada, the US, Mexico and Hungary.

Certain information regarding Linamar set forth in this document, including management's assessment of the company's future plans and operations, may constitute forward-looking statements under applicable securities law and necessarily

involve risks as a consequence, actual results may differ materially from those anticipated in the forward-looking statements.

LINAMAR CORPORATION

A handwritten signature in black ink, appearing to read "L. Hasenfratz", written in a cursive style.

Linda Hasenfratz  
President, Linamar Corporation  
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