



PRESS RELEASE

Linamar Announces Second Quarter Results

August 14, 2008, Guelph, Ontario, Canada –Linamar Corporation (TSX:LNR), a diversified global manufacturing company of highly engineered products, today announced its financial results for the second quarter ended June 30, 2008. The company’s Powertrain and Driveline divisions (“Powertrain/Driveline”) are world leaders in the collaborative design, development and manufacture of precision metallic components, modules and systems for global vehicle markets. The company’s Industrial division (“Industrial”) is a world leader in the design and production of innovative mobile industrial products, notably its class-leading aerial work platforms. With over 12,000 employees in 38 manufacturing locations, 5 R&D centres and 12 sales offices in Canada, the US, Mexico, the UK, Germany, Hungary, China, Korea and Japan, Linamar generated sales in excess of \$2.3 billion in 2007. For more information about Linamar Corporation and its industry leading products and services, visit www.linamar.com.

(CDN dollars in thousands except per share figures)

	Three Months Ended June 30		Six Months Ended June 30	
	2008	2007	2008	2007
	\$	\$	\$	\$
Sales	625,438	624,393	1,239,954	1,203,812
Gross Margin	86,491	88,977	166,869	159,740
Selling, general and administrative	34,154	34,130	64,595	60,066
Operating Earnings ¹	52,337	54,847	102,274	99,674
Earnings from Continuing Operations	31,974	31,332	61,461	58,074
Net Earnings	31,974	31,332	61,461	58,074
Diluted Earnings per Share from Continuing Operations	0.48	0.45	0.90	0.83
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Second Quarter Operating Highlights

Sales for the second quarter of 2008 at \$625.4 million were up \$1 million compared to \$624.4 million for the second quarter of 2007. Powertrain/Driveline sales were steady at \$474.7 million compared to \$473.6 million in the same quarter last year. Industrial sales remained stable at \$150.7 million for the quarter compared to \$150.8 million for the same quarter in 2007.

The company’s operating earnings decreased to \$52.3 million for the second quarter of 2008 compared to \$54.8 million for the second quarter of 2007, a decrease of \$2.5 million. Powertrain/Driveline operating earnings of \$38.0 million for the quarter compared to \$34.9 million for the same quarter last year, an increase of 8.9%. This improvement was driven by improved results in Europe due to new program launches and margin improvement on other key programs exiting the start up phase. In addition, Q2 2007 results included an unusual loss due to foreign exchange changes related to the Hungarian Forint. These improvements were limited by the significant volume reductions and increase pricing pressures by North American OEMs. Operating earnings for Industrial were lower in the second quarter of 2008 at \$14.3 million as compared to \$19.9 million for the same quarter of 2007. Industrial operating earnings decline was largely attributable to lower margins on new boom and telehandlers sales still in the ramp up phase, a shift in Skyjack sales mix to

¹ “Operating earnings”, as used by the chief operating decision makers and management, monitors the performance of the business specifically at the segmented level. Operating earnings is calculated by the company as gross margin less selling, general and administrative expenses. Under Canadian generally accepted accounting principles (“GAAP”), this financial measure does not have a standardized meaning and is unlikely to be comparable to similar measures presented by other issuers.

smaller units with lower per unit margins, launch costs related to the move and start up of the energy market business, increased investment in sales, marketing and research & development (“R&D”) costs at Skyjack.

Earnings from continuing operations for the quarter were \$32.0 million (5.1% of sales) versus \$31.3 million (5.0% of sales) in 2007, an increase of 0.1%.

Dividends

The Board of Directors today declared an eligible dividend in respect to the quarter ended June 30, 2008 of CDN\$0.06 per share on the common shares of the company, payable on or after September 15, 2008 to shareholders of record on August 29, 2008.

Risk and Uncertainties (forward looking statements)

Linamar no longer provides a financial outlook.

Certain information provided by Linamar in these unaudited interim financial statements, MD&A and other documents published throughout the year that are not recitation of historical facts may constitute forward-looking statements. The words “estimate”, “believe”, “expect” and similar expressions are intended to identify forward-looking statements. Persons reading this report are cautioned that such statements are only predictions and the actual events or results may differ materially. In evaluating such forward-looking statements, readers should specifically consider the various factors that could cause actual events or results to differ materially from those indicated by such forward-looking statements.

Such forward-looking information may involve important risks and uncertainties that could materially alter results in the future from those expressed or implied in any forward-looking statements made by, or on behalf of, Linamar. Some risks and uncertainties may cause results to differ from current expectations. The factors which are expected to have the greatest impact on Linamar include but are not limited to (in the various economies in which Linamar operates): the extent of OEM outsourcing, industry cyclicality, trade and labour disruptions, pricing concessions and cost absorptions, delays in program launches, the company's dependence on certain engine and transmission programs and major OEM customers, currency exposure, and technological developments by Linamar's competitors.

A large proportion of the company's sales are denominated in U.S. dollars and the company also purchases a significant amount of raw materials, supplies and equipment in U.S. dollars. The strengthening of the Canadian dollar has the potential to have a negative impact on financial results. The company has employed a hedging strategy as appropriate to attempt to mitigate the impact but cannot be completely assured that the entire exchange effect has been offset.

Other factors and risks and uncertainties that could cause results to differ from current expectations are discussed in the MD&A and include, but are not limited to: fluctuations in interest rates, environmental emission and safety regulations, governmental, environmental and regulatory policies, and changes in the competitive environment in which Linamar operates. Linamar assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

Conference Call Information

Q2 Conference Call Information:

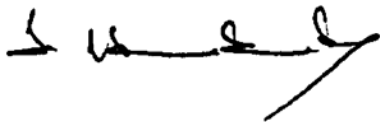
Linamar will hold a conference call on August 14, 2008 at 5:00 p.m. EST to discuss its second quarter results. The numbers for this call are (416) 642-5212 (local/overseas) or (866) 321-6651 (North America), with a call-in required 10 minutes prior to the start of the conference call. The conference call will be chaired by Linda Hasenfratz, Linamar's Chief Executive Officer. A copy of the company's full quarterly financial statements, including the Management's Discussion & Analysis will be available on the company's website after 4 p.m. EST on August 14, 2008 and at www.sedar.com by the start of business on August 15, 2008. A taped replay of the conference call will also be made available starting at 11:00 p.m. on August 14, 2008 for seven days. The number for replay is (647) 436-0148 or (888) 203-1112, Conference ID 3473280. The conference call can also be accessed by web cast at www.linamar.com, by accessing the investor relations/events menu, and will be available for a 7 day period.

Q3 Conference Call Information

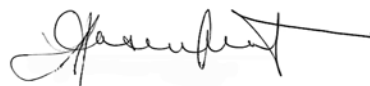
Linamar will hold a conference call on November 4, 2008 at 5:00 p.m. EST to discuss its third quarter results. The numbers for this call are (416) 642-5212 (local/overseas) or (866) 321-6651 (North America) confirmation number 3022641, with a call-in required 10 minutes prior to the start of the conference call. The conference call will be chaired by Linda Hasenfratz, Linamar's Chief Executive Officer. A copy of the company's full quarterly financial statements, including the Management's Discussion & Analysis will be available on the company's website after 4 p.m. EST on November 4, 2008 and at www.sedar.com by the start of business on November 5, 2008. A taped replay of the conference call will also be made available starting at 11:00 p.m. on November 4, 2008 for seven days. The number for replay is (647) 436-0148 or (888) 203-1112, Conference ID 3022641. The conference call can also be accessed by web cast at www.linamar.com, by accessing the investor relations/events menu, and will be available for a 7 day period.

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For further information regarding this release please contact Linda Hasenfratz at (519) 836-7550.



Frank Hasenfratz
Chairman of the Board



Linda Hasenfratz
Chief Executive Officer

Guelph, Ontario
August 14, 2008