

LINAMAR TAKES UP ADDITIONAL SKYJACK SHARES

GUELPH, ONTARIO, September 10, 2002 — Linamar Corporation (TSX:LNR) announced today that it has instructed the Depositary to take up the 75,032 additional common shares of Skyjack Inc. (TSX:SJK) that have been deposited to the \$2.13 cash offer made by its wholly-owned subsidiary, 2011978 Ontario Inc. (the “Offeror”), for the common shares of Skyjack not already owned by Linamar. Shareholders who deposited their shares to the offer will receive payment for such shares as soon as possible. Upon the acquisition of the 75,032 common shares, Linamar and the Offeror will own, in the aggregate, 6,332,623 common shares of Skyjack or approximately 76.39% of the issued and outstanding common shares. The common shares previously acquired by the Offeror and those taken up today represent approximately 54.18% of the common shares not previously owned by Linamar and its affiliates and associates.

As previously announced and as described in the management information circular mailed to all Skyjack shareholders, Linamar intends to proceed, subject to approval at the annual and special meeting of Skyjack shareholders to be held on September 30, 2002, with a subsequent acquisition transaction pursuant to which the remaining Skyjack common shares that have not been deposited to the offer would be acquired at a price of \$2.13 per share in cash. Linamar, directly or indirectly, owns a sufficient number of shares to approve such a transaction.

About Linamar Corporation

Linamar (www.linamar.com) is a global manufacturer of precision-machined components, modules and assemblies, primarily for the automotive industry. Linamar is focussed primarily on the highly engineered systems of the vehicle such as engine, transmission, brake, steering and suspension. Linamar employs more than 8,000 people in 28 manufacturing facilities and one product development centre in Canada, the US, Mexico and Hungary.

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