



LINAMAR EXERCISES THE \$100 MILLION ACCORDION FEATURE OF ITS CREDIT FACILITY

March 23, 2012 – GUELPH, Ontario – Linamar Corporation (“Linamar” – TSX:LNR) announces that it has exercised the \$100 million accordion feature from the \$600 million credit facility that was renewed in March 2011. The exercise of this feature increases the credit facility size to \$700 million and does not impact any other terms or conditions within the credit facility including the term or covenant requirements of the agreement.

Linda Hasenfratz, Linamar’s CEO, stated that “we are pleased with the strong support of our bank group to increase the credit facility to \$700 million. We believe that increased facility shows the strength of Linamar’s financial position and our reputation as a solid, reliable company with a good track record and great growth potential.”

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Linamar Corporation (TSX:LNR) is a diversified global manufacturing Company of highly engineered products powering vehicles, motion, work and lives. The Company is made up of 2 operating segments – the Powertrain/Driveline segment and the Industrial segments which are further divided into 4 key divisions – Manufacturing, Driveline, Industrial Commercial Energy (“ICE”) and Skyjack, all world leaders in the design, development and production of highly engineered products. The Company’s Manufacturing and Driveline divisions focus on precision metallic components, modules and systems for engine, transmission and driveline systems designed for passenger vehicle markets. The ICE group concentrates on similar products for on and off highway vehicle, energy and other industrial markets. The Company’s Skyjack division is noted for its innovative, high quality mobile industrial equipment, notably its class-leading aerial work platforms and telehandlers. With more than 16,000 employees in 39 manufacturing locations, 5 R&D centers and 15 sales offices in 12 countries in North America, Europe and Asia, Linamar generated sales of more than \$2.8 Billion in 2011. For more information about Linamar Corporation and its industry leading products and services, visit www.linamar.com.

Certain information regarding Linamar set forth in this document, including management’s assessment of the Company’s future plans and operations may constitute forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from these anticipated in the forward-looking statements due to factors such as customer demand and timing of buying decisions; product mix; competitive products; the cost, timing and effectiveness of cost reduction initiatives; and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors, as well as general market, economic and political conditions, may in turn have a material adverse effect on the Company’s financial results. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

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