



LINAMAR ENTERS INTO BINDING AGREEMENT FOR PRIVATE PLACEMENT OF US\$130 MILLION OF SENIOR UNSECURED NOTES

July 29, 2011 - GUELPH, Ontario - Linamar Corporation ("Linamar"- TSX:LNR) announces that it has entered into a binding agreement providing for a private placement of US \$130 million aggregate principal amount of senior unsecured notes (the "Notes"). The Notes will be issued no later than September 15, 2011, subject to customary closing conditions. The Notes are comprised of US \$130 million principal amount at a ten (10) year term bearing interest at a rate of 4.84% per annum. The net proceeds from the sale of the Notes will be used for general corporate purposes.

Linda Hasenfratz, Linamar's CEO, stated that "we were very pleased with the terms of the Notes and how smoothly this transaction took place. We believe the success of this private placement shows the strength of Linamar's balance sheet and reputation as a solid, reliable company with a good track record and great future growth prospects."

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Linamar Corporation (TSX:LNR) is a diversified global manufacturing company of highly engineered products powering vehicles, motion, work and lives. The company is made up of 4 key divisions – Manufacturing, Driveline, Industrial Commercial Energy (ICE) and Skyjack, all world leaders in the design, development and production of highly engineered products. The company's Manufacturing and Driveline divisions focus on precision metallic components, modules and systems for engine, transmission and driveline systems designed for passenger vehicle markets. The ICE group concentrates on similar products for on and off highway vehicle, energy and other industrial markets. The company's Skyjack division is noted for their innovative, high quality mobile industrial equipment, notably its class-leading aerial work platforms and telehandlers. With more than 14,000 employees in 39 manufacturing locations, 5 R&D centers and 13 sales offices in 11 countries in North America, Europe and Asia, Linamar generated sales of more than \$2.2 Billion in 2010. For more information about Linamar Corporation and its industry leading products and services, visit www.linamar.com.

Certain information regarding Linamar set forth in this document, including management's assessment of the Company's future plans and operations may constitute forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from these anticipated in the forward-looking statements due to factors such as customer demand and timing of buying decisions; product mix; competitive products; the cost, timing and effectiveness of cost reduction initiatives; and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors, as well as general market, economic and political conditions, may in turn have a material adverse effect on the Company's financial results. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

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