

Linamar Corporation is Pleased to Announce Formation of a Sixth Operating Group

The rapid evolution of the Automotive Marketplace in Asia Pacific is serving to create significant opportunities for Linamar. In order to bring sufficient focus to the development of this important growth area for the company, Linamar is pleased to announce the establishment of a Sixth Operating Group for the Company, the Asia Pacific Group. Like our Engine, Transmission, Chassis, Industrial and Europe Groups, the Asia Pacific Group will be led by a Group President. The Group President will be supported in Asia Pacific by Sales, Finance and Operational leaders in line with our other Operating Groups.

“We are excited by the opportunities in the Asia Pacific marketplace”, said Linamar CEO Linda Hasenfratz. “Like our European Group, our new Asia Pacific Group will make product for each of the Engine, Transmission and Chassis focus areas of the company. Due to the significant growth potential of the region, it is in need of a dedicated team focused on aggressively pursuing and winning those opportunities.”

Linamar designs, develops and manufactures precision machined components, modules and systems for engine, transmission and chassis systems primarily for the North American and European automotive marketplace. The company's industrial division is a world leader in aerial lift platform products. The company has nearly 10,000 employees in 36 manufacturing locations, four research and development centers and ten sales offices in Canada, United States, Mexico, Germany, Hungary, China, Korea and Japan.

Certain information regarding Linamar set forth in this document, including management's assessment of the Company's future plans and operations may constitute forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from these anticipated in the forward-looking statements due to factors such as customer demand and timing of buying decisions, product mix, competitive products and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors, as well as general economic and political conditions, may in turn have a material adverse effect on the Company's financial results. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

For further information

If you require further information, please contact Linda Hasenfratz at (519) 836-7550 extension 2001.