



**LINAMAR CORPORATION ANNOUNCES THE COMPLETION OF THE ACQUISITION OF
McLAREN PERFORMANCE TECHNOLOGIES**

PRESS RELEASE

September 25, 2003, GUELPH, Ontario - Linamar Corporation ("Linamar") (TSX:LNR) announced today the completion of the previously announced acquisition of McLaren Performance Technologies, Inc. ("McLaren Performance") (OTCBB:MCLN). Stockholders of McLaren Performance approved the merger agreement at a special meeting of stockholders held earlier today, and the transaction was completed this afternoon. Under the merger agreement, each share of McLaren Performance common stock outstanding at the time of the merger (other than any shares held by Linamar and its affiliates) was converted into the right to receive \$0.8875 per share in cash (the "Merger Consideration").

American Stock Transfer & Trust Company of New York serves as the paying agent for this transaction. The paying agent will provide McLaren Performance stockholders with instructions concerning how to exchange their McLaren Performance stock certificates for the Merger Consideration. McLaren Performance stockholders may request instructions from the paying agent by contacting American Stock Transfer & Trust Company, 59 Maiden Lane, New York, NY 10038; (718) 921-8200; www.amstock.com.

After the close of business today, shares of McLaren Performance's common stock will cease to be publicly traded.

"Completion of this acquisition is a milestone in Linamar's evolution," said Linda Hasenfratz, President & CEO. "With the testing and analysis capabilities of McLaren, Linamar takes a huge step forward in providing our customers with full service of design, development and manufacturing of key engine, transmission and chassis systems."

Linamar designs, develops and manufactures precision machined components, modules and systems for engine, transmission and chassis systems primarily for the North American and European automotive marketplace. The company's industrial division is a world leader in aerial lift platform products. The company has more than 9,000 employees in 33 manufacturing locations, 3 research and development centers and four sales offices in Canada, United States, Mexico, Germany, Hungary and Japan.

McLaren Performance is an engineering firm that provides a variety of services to the automotive OEM and Tier 1 supply base. In particular, the company is well known for its engineering analysis capability with respect to engines. It has a test facility in Michigan which has 16 test cells capable of doing endurance and reliability testing, steady state emissions testing, engine build and tear down evaluation, powertrain engineering and design, noise and vibration studies, warranty failure analysis and catalyst aging and development.

Except for historical information contained herein, statements set forth in this document, including management's assessment of Linamar's future plans and operations, constitute forward-looking statements. These statements are based on current expectations that are subject to significant risks and uncertainties that are difficult to predict, including statements regarding the intent, belief or current expectations of Linamar regarding strategic directions, prospects and future results. Actual results may differ materially from those anticipated in the forward-looking statements due to factors such as customer demand and timing of buying decisions, product mix, competitive products and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors,



as well as general economic and political conditions, may in turn have a material adverse effect on Linamar's financial results. Linamar assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

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