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LINAMAR CORPORATION ANNOUNCES OFFER FOR MINORITY SHARES OF LINAMAR HUNGARY NYRT

GUELPH, ONTARIO - (February 26, 2007) - Linamar Corporation (TSX:LNR) ("Linamar" or the "Corporation") announced today that it is making an offer to purchase all of the outstanding ordinary shares of Linamar Hungary NYRT ("Linamar Hungary") that it does not already hold at a price of HUF 3,003 per share (approximately Cdn.\$18.00 per share) in cash. The public purchase offer has been filed for approval with the Hungarian Financial Supervisory Authority; following regulatory approval, Linamar will be in a position to proceed with the offer.

Linamar currently holds 5,030,800 Linamar Hungary shares, representing approximately 58.6% of the outstanding Linamar Hungary shares. The aggregate consideration payable under the offer for the approximately 41.4% of the Linamar Hungary shares that are not held by the Corporation would be approximately HUF 10,658,247 (approximately Cdn.\$63,885,600). Linamar expects to pay for the Linamar Hungary shares acquired under the offer with cash on hand.

In announcing the offer, Linda Hasenfratz, Linamar's Chief Executive Officer said, "This offer represents an opportunity for Linamar Hungary shareholders to realize liquidity for their shares. Linamar has been a public company in Hungary for 10 years, but we haven't been able to utilize the market as we had originally hoped. This purchase will give Linamar greater flexibility to operate the business without the additional governance and costs associated with being a publicly owned company."

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Linamar is a diversified global manufacturing company of highly engineered products. The company's Powertrain and Driveline focused divisions are world leaders in the collaborative design, development and manufacture of precision metallic components, modules and systems for global vehicle markets. The company's Industrial division is a world leader in the design and production of innovative mobile industrial products, notably its class-leading aerial work platforms. With close to 11,000 employees in 36 manufacturing locations, 5 R&D centers and 9 sales offices in Canada, the US, Mexico, Germany, Hungary, China, Korea and Japan, Linamar generated sales of \$2.2 Billion in 2005. For more information about Linamar and its industry leading products and services, visit www.linamar.com.

Certain information regarding Linamar set forth in this document, including management's assessment of the Company's future plans and operations may constitute forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from those anticipated in the forward-looking statements due to factors such as regulatory review of the Corporation's offer for Linamar Hungary shares described above, the trading price of Linamar Hungary shares, the number of Linamar Hungary shares tendered to the Corporation's offer, the satisfaction of the closing conditions under the Corporation's offer, customer demand and timing of buying decisions, product mix, competitive products and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors, as well as general economic and political conditions, may in turn have a material adverse effect on the Company's financial results. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

FOR FURTHER INFORMATION PLEASE CONTACT:

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