



**LINAMAR COMPLETES PRIVATE PLACEMENT OF US\$120 MILLION OF SENIOR
UNSECURED NOTES**

October 15, 2004 GUELPH, Ontario - Linamar Corporation ("Linamar" - TSX:LNR) announces that it completed its previously announced private placement of US \$120 million aggregate principal amount of senior unsecured notes ("the Notes"). The Notes are comprised of US \$80 million principal amount at a five (5) year term bearing interest at a rate of 4.44% per annum, and US \$40 million principal amount at a ten (10) year term with an interest rate of 5.33% per annum. The Company has entered into long dated foreign exchange forward contracts to lock in the exchange rate on the principal repayment component on the maturity of the Notes. The net proceeds from the sale of the Notes will be used for general corporate purposes.

Linamar designs, develops and manufactures precision machined components, modules and systems for engine, transmission and chassis systems primarily for the North American and European automotive marketplace. The company's industrial division is a world leader in aerial lift platform products. The company has more than 9,900 employees in 33 manufacturing locations, four research and development centers and eight sales offices in Canada, United States, Mexico, Germany, Hungary and Japan.

Contact:

Linda Hasenfratz – Chief Executive Officer
Linamar Corporation
Tel: 519.836.7550

Keith Wettlaufer – Chief Financial Officer
Linamar Corporation
Tel: 519.836-7550