



Linamar Comments on Chrysler Bankruptcy Announcement

GUELPH, ONTARIO - (April 30, 2009) - Given the filing for Chapter 11 bankruptcy protection by Chrysler today, Linamar is clarifying its position with respect to its outstanding Chrysler receivables.

As already outlined previously in its press release dated April 2, 2009, Linamar has limited exposure to Chrysler and GM on both the receivables and sales volume side. With respect to receivables, the outstanding balance owing from Chrysler that is older than 20 days for Chrysler Canadian and American entities is estimated at less than \$700,000.

For better assurance of full recovery, Linamar has EDC insurance coverage in place for all of the outstanding receivables. Additionally, over the past few months, Linamar has been working with Chrysler to minimize the outstanding receivables balance.

“We are of course disappointed that Chrysler was unable to successfully negotiate with stakeholders a satisfactory solution to allow them to avoid Chapter 11, however, we feel that we are in a very strong position to weather the situation given steps we have taken with Chrysler over the past months to minimize our exposure to them”, said Linamar CEO Linda Hasenfratz.

Linamar is confident that given the steps previously taken, it will recover the majority of its receivables either within or outside of the Chapter 11 process.

Linamar looks forward to continuing to work with its valued customer, Chrysler, as it moves through this restructuring process.

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Linamar Corporation (TSX:LNR) is a diversified global manufacturing company of highly engineered products. The company's Powertrain and Driveline focused divisions are world leaders in the collaborative design, development and manufacture of precision metallic components, modules and systems for global vehicle and power generation markets. The company's Industrial division is a world leader in the design and production of innovative mobile industrial equipment, notably its class-leading aerial work platforms and telehandlers. With more than 10,000 employees in 37 manufacturing locations, 5 R&D centers and 11 sales offices in Canada, the US, Mexico, Germany, Hungary, the UK, China, Korea and Japan Linamar generated sales of over \$2.2 Billion in 2008. For more information about Linamar Corporation and its industry leading products and services, visit www.linamar.com

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