



Linamar Announces Skyjack's Offer to Purchase Volvo's Material handling Equipment Business

March 5, 2008 Guelph, Ontario – Skyjack Inc., a Linamar Company (LNR:TSX), today announced that Volvo Construction Equipment has accepted Skyjack's offer to pursue the parties' discussions relating to the purchase of selected assets of Volvo's Material Handling Equipment (MHE) Business. Volvo recently acquired this business from Ingersoll-Rand as a part of an April 2007 Road Machinery acquisition.

Skyjack is interested in the Volvo Material Handling Equipment business as it complements the acquisition of Carelift Equipment completed in August of 2007. This acquisition would further expand Skyjack's Telehandler product offering, add a Rough Terrain Straight Mast Fork Lift product and provide additional manufacturing capacity to further the company's growth potential.

"The addition of Volvo's Material Handling Equipment business would provide products to complement our premium Zoom Boom telehandler brand," said Linda Hasenfratz, Linamar Corporation CEO. "This will allow us to bring our products to a broader group of customers."

Skyjack would anticipate moving the Volvo assets to Ontario to consolidate with its existing telehandler business.

The proposed transaction is subject to, among other things, the parties reaching a definitive agreement, and further due diligence.

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Linamar Corporation (TSX:LNR) is a diversified global manufacturing company of highly engineered products. The company's Powertrain and Driveline focused divisions are world leaders in the collaborative design, development and manufacture of precision metallic components, modules and systems for global vehicle markets. The company's Industrial division is a world leader in the design and production of innovative mobile industrial products, notably its class-leading aerial work platforms. With more than 12,000 employees in 37 manufacturing locations, 5 R&D centers and 9 sales offices in Canada, the US, Mexico, Germany, Hungary, China, Korea and Japan Linamar generated sales of close to \$2.3 Billion in 2006. For more information about Linamar Corporation and its industry leading products and services, visit www.linamar.com

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