



Linamar Announces Renewal of Normal Course Issuer Bid

GUELPH, ONTARIO - (February 5, 2009) - Linamar Corporation (TSX:LNR) (“Linamar” or the “Company”) announced today that the Toronto Stock Exchange (“TSX”) has accepted Linamar’s notice of intention to renew its normal course issuer bid (the “Notice”) in respect of common shares of the Company. The Notice will enable Linamar to acquire up to 3,791,858 of its outstanding common shares pursuant to the normal course issuer bid, representing 10% of the public float as at January 30, 2009. The price that Linamar will pay for any such shares will be the market price of the common shares on the TSX at the time of acquisition. Common shares purchased under the bid will be cancelled. Subject to the Company’s ability to make “block” purchases through the facilities of the TSX, the maximum number of shares that the Company may purchase on any trading day is up to 88,015 shares during any trading day on or before March 31, 2009 and up to 44,007 shares during any trading day thereafter.

Linamar’s previous normal course issuer bid for its common shares expired on January 30, 2009. As of January 30, 2009, Linamar had purchased, at an average price of \$12.87 per share, 5,084,600 of the 5,084,699 common shares approved for purchase under such bid. The Company has 64,701,876 common shares issued and outstanding as of January 30, 2009

Purchases under the renewed bid may commence on February 9, 2009 and will end on February 8, 2010 or on such earlier date as Linamar may complete its purchases pursuant to the Notice or provides notice of termination of the bid.

All purchases will be made through the facilities and in accordance with the requirements of the TSX. Linamar believes that the purchase of its common shares from time to time under the normal course issuer bid is in the best interests of the Company and represents a desirable use of the Company’s funds.

Certain information regarding Linamar set forth in this document, including management’s assessment of the Company’s future plans and operations may constitute forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from these anticipated in the forward-looking statements due to factors such as customer demand and timing of buying decisions, product mix, competitive products and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors, as well as general economic and political conditions, may in turn have a material adverse effect on the Company’s financial



results. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

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