

LINAMAR CORPORATION ANNOUNCES ENGINE CONTRACT IN MEXICAN FACILITY

**Guelph, Ontario,
February 3, 2000**

Linamar Corporation (TSE – LNR) is very pleased to announce the award of a new twenty-eight month Engine Supply Agreement with Renault, for the Company's Torreon, Mexico facility:

“Linamar is thrilled to have achieved a successful end to negotiations with Renault for this contract” said Linamar President, Linda Hasenfratz; “the new contract puts to rest the question of Industrias de Linamar’s future for the next three years.”

Under the new agreement, Linamar will continue to provide an average 10,000 engines per month to Renault through December 2002.

Certain information regarding the Companies set forth in this document, including management's assessment of the Companies' future plans and operations, may constitute forward-looking statements under applicable securities law and necessarily involve risks associated with production, marketing, and transportation such as loss of market, volatility of prices, currency fluctuations, imprecision of reserves estimates, environmental risks, competition from other producers and ability to access sufficient capital from internal and external sources; as a consequence, actual results may differ materially from those anticipated in the forward-looking statements.

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