



## LINAMAR ANNOUNCES DECISION ON HEARING

**GUELPH, Ontario June 8, 2004** – Linamar Corporation (TSX:LNR) today announced that a decision has been rendered in their Application to clarify how the businesses of Weslin Autopari RT, its 50/50 European joint venture with Wescast Industries, will be owned and operated going forward.

The Ontario Superior Court of Justice ordered that Wescast's put of their interest in Weslin be stayed.

The Court further ordered that the partners arrange a mutually agreeable division of Weslin, with Wescast retaining the casting business and machining of exhaust manifolds and Linamar retaining the non-manifold machining business. This is all to be done in accordance with the provisions of the existing Shareholders Agreement between the parties.

Linamar looks forward to entering the process of negotiating the division, with a view to completing the transaction as soon as possible. Linamar is committed to its ongoing support of customers and the operations through this period and subsequent to completion of the transaction.

Weslin Industries Inc. is a European joint venture operation between Wescast Industries Inc. and Linamar Corporation and was established in 1999 for the sales, design, and manufacture of iron automotive castings for the European market.

Linamar designs, develops and manufactures precision machined components, modules and systems for engine, transmission and chassis systems primarily for the North American and European automotive marketplace. The company's industrial division is a world leader in aerial lift platform products. The company has more than 9,400 employees in 34 manufacturing locations, four research and development centers and eight sales offices in Canada, United States, Mexico, Germany, Hungary and Japan.

Certain information regarding Linamar set forth in this document, including management's assessment of the Company's future plans and operations may constitute forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from those anticipated in the forward-looking statements due to factors such as customer demand and timing of buying decisions, product mix, competitive products and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors, as well as general economic and political conditions, may in turn have a material adverse effect on the Company's financial results. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

**For further information please contact:**

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