

# LINAMAR CORPORATION ANNOUNCES CURRENT STATUS OF SHARE REPURCHASE PROGRAM

**Guelph, Ontario,  
February 16, 2000**

Linamar Corporation (TSE – LNR) is pleased to announce that since notifying its intention to make a Normal Course Issuer Bid (through the TSE) in October 1999, it has repurchased 1,122,000 shares.

In addition, Linamar's Chief Executive Officer and Chairman of the Board Frank Hasenfratz has purchased a total of 492,000 shares since late November 1999.

Linamar is a global manufacturer of precision-machined components, assemblies and castings, primarily for the automotive industry. The Company is focussed primarily on the highly engineered systems of the vehicle such as engine, transmission, brake, steering and suspension. Linamar employs more than 8,400 people in 28 manufacturing facilities and 1 product development centre in 4 countries.

The Company's 1999 year-end results are due to be released March 1, 2000.

Certain information regarding Linamar set forth in this document, including management's assessment of the company's future plans and operations, may constitute forward-looking statements under applicable securities law and necessarily involve risks as a consequence, actual results may differ materially from those anticipated in the forward-looking statements.

LINAMAR CORPORATION

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