

LINAMAR CORPORATION

287 Speedvale Ave., W.,
Guelph, Ontario
Canada N1H 1C5

PRESS RELEASE

LINAMAR CORPORATION ANNOUNCES THE AWARD OF A NEW MULTI YEAR CONTRACT FOR ROCKER ARM MODULES

August 9, 2002, GUELPH, Ontario - Linamar Corporation (TSX:LNR) is pleased to announce the award of a new multi year contract for rocker arm modules. The contract, due to launch the first quarter of 2003, represents more than \$20 million CAD of value added sales for the company.

"We are excited about launching this new program next year. The rocker arm assembly, key to engine performance, takes Linamar's expertise in manufacturing shafts and levers to the next level. It is representative of the kind of evolution the company continues to undergo from component manufacturing to modular manufacturing", said Linamar President Linda Hasenfratz.

Linamar designs, develops and manufactures precision machined components, value added assemblies and modules for brake, engine, steering, suspension, transmission and driveline applications for sale to original equipment manufacturers and Tier 1 customers for the North American and European automotive markets.

The company has approximately 8000 employees in 28 manufacturing operations, 1 research and development centre and 4 sales offices in Canada, United States, Mexico, Hungary and Japan.

Certain information regarding Linamar set forth in this document, including management's assessment of the Company's future plans and operations, may constitute forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from those anticipated in the forward-looking statements due to factors such as customer demand and timing of buying decisions, product mix, competitive products and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors, as well as general economic and political conditions, may in turn have a material adverse effect on the Company's financial results. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

Contact:

Linda Hasenfratz – President
(519) 836-7550

Keith Wettlaufer – CFO
(519) 836-7550