



wescast industries inc.



Linamar Corporation

**LINAMAR CORPORATION & WESCAST INDUSTRIES INC.
ANNOUNCE GROUND BREAKING OF WESLIN FACILITY**

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Guelph and Brantford, Ontario

Weslin Industries Inc., a joint venture of Linamar Corporation (TSE - LNR) and Wescast Industries Inc. (TSE - WCS.A; NASDAQ - WCST), has recently broken ground at its Hungarian production facility. The integrated casting and machining facility represents a \$100 million joint investment to supply precision-machined iron castings to the European automotive market.

"This is a significant milestone in the execution of our strategic plans for global growth. The ability to produce automotive cast components directly from a central European location will move us closer to this goal, and the additional capacity will create opportunities for growth in diversified casting business going forward", commented Ray Finnie, Wescast President and CEO.

"We are pleased with the progress of the Weslin team in ensuring that the new green field facility remains on budget and on schedule for its January 2002 planned production date," said Linamar President, Linda Hasenfratz.

Weslin will begin supplying approximately one million manifolds to Ford in Europe and nearly one-half million differential cases to Volkswagen and Audi.

Weslin Industries Inc. is a European joint-venture operation between Wescast Industries Inc. and Linamar Corporation and was established in 1999 for the sales, design and manufacture of iron automotive castings for the European market. Linamar Corporation is a global manufacturer of precision-machined components, assemblies, and castings primarily for the automotive industry. Wescast Industries Inc. is a world leader in manufacturing iron exhaust manifolds for the light vehicle and truck industry. Both companies are headquartered in southwestern Ontario.

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Advisory

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