

LINAMAR CORPORATION ANNOUNCES AGREEMENT WITH HAESSLER CORPORATION

Guelph, Ontario,
April 30, 2001

Linamar Corporation (TSE – LNR) announced today that it has signed an agreement with Haessler Corporation and Wolf Haessler relating to the formation of a partnership to be controlled by Linamar, which will own 4,224,779 common shares of Skyjack Inc. or approximately 51% of the current outstanding common shares.

“I am excited about our investment in Skyjack,” said Linamar President Linda Hasenfratz. “We feel the investment has excellent potential financially, great growth potential and a good synergy with our European business.”

“Ultimately, a combination of Linamar’s expertise in high volume manufacturing is an excellent compliment to Skyjack’s market growth and product development expertise.” said Wolf Haessler, President of Haessler Corporation.

The Skyjack shares to be contributed to the partnership by Haessler Corporation are valued for the purposes of the transaction at \$22,898,301 or \$5.42 per share, a 12.7% premium to the average trading price of Skyjack’s common shares for the past twenty days of trading on The Toronto Stock Exchange. Linamar will contribute \$22 million to the partnership.

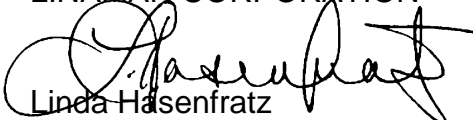
The parties expect to complete definitive agreements and close the proposed transaction by the end of May, 2001.

Linamar (www.linamar.com) is a global manufacturer of precision-machined components, assemblies and castings, primarily for the automotive industry. The Company is focussed primarily on the highly engineered systems of the vehicle such as engine, transmission, brake, steering and suspension. Linamar employs more than 8,600 people in 30 manufacturing facilities and 1 product development centre in Canada, the US, Mexico and Hungary.

Skyjack Inc. (www.skyjackinc.com) is a leading manufacturer of a complete line of self-propelled scissor-type elevating work platforms with annual sales in excess of \$200 million and 1,400 employees worldwide. Skyjack products support workers, tools and materials in a variety of commercial, industrial and construction applications requiring access to elevated work areas.

Certain information regarding Linamar set forth in this document, including management’s assessment of the company’s future plans and operations, may constitute forward-looking statements under applicable securities law and necessarily involve risks as a consequence, actual results may differ materially from those anticipated in the forward-looking statements.

LINAMAR CORPORATION



Linda Hasenfratz
President, Linamar Corporation
Tel: (519) 836-7550