

LINAMAR CORPORATION ANNOUNCES A JOINT VENTURE WITH HENRY DENNIS ASSOCIATES, A MINORITY OWNED COMPANY

**Guelph, Ontario,
October 30, 2000**

Linamar Corporation (TSE – LNR) is pleased to announce the establishment of a joint venture with Henry Dennis Associates, a minority owned company.

Linamar will be the minority partner in the 49:51 Joint Venture.

“We are very excited about this new venture with our partner, Ken Smith. Ken’s excellent operational experience and recognition in the automotive industry are perfect complements to Linamar’s expertise and reputation for precision-machined components.” said Linamar President, Linda Hasenfratz. “Together, we can offer an excellent solution to the minority sourcing initiatives of the automotive OEM’s.”

The Joint Venture will initiate business in Michigan as soon as contracts warrant such.

“I am extremely pleased to be associated with Linamar Corporation,” said Ken Smith of Henry Dennis Associates. “They have distinguished themselves as a world class cost effective supplier with extensive technical expertise. Our operational philosophies and strategic goals are remarkably similar which will ensure the cohesiveness necessary for success.”

Linamar is a global manufacturer of precision-machined components, assemblies and castings, primarily for the automotive industry. The Company is focussed primarily on the highly engineered systems of the vehicle such as engine, transmission, brake, steering and suspension. Linamar employs more than 8,500 people in 29 manufacturing facilities and 1 product development centre in Canada, the US, Mexico and Hungary.

Certain information regarding Linamar set forth in this document, including management's assessment of the company's future plans and operations, may constitute forward-looking statements under applicable securities law and necessarily involve risks as a consequence, actual results may differ materially from those anticipated in the forward-looking statements.

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