

LINAMAR CORPORATION ANNOUNCES EXCELLENT EARNINGS IMPROVEMENT OVER 1999

**Guelph, Ontario,
February 15, 2001**

Linamar Corporation (TSE – LNR) announces its financial results for the year ended December 31, 2000. Net earnings have improved as predicted with an increase for the year of more than 17.7% over the prior year and an increase of 146% over the same quarter of the prior year. The Company's focus on the bottom line is clearly working.

In 2000, operating earnings have improved by \$13.9 million or 13.0% over 1999. Net earnings for the year were \$77.3 million compared to \$65.6 million from a year ago. The net earnings for the quarter ended December 31, 2000 were \$18.6 million compared to \$7.6 million in the quarter ended December 31, 1999. Fully Diluted earnings per share for the year were \$1.10 compared to \$0.92 for 1999. Fully diluted earnings per share for the quarter were \$0.26 compared to \$0.11 for the quarter ended December 31, 1999. During 2000 the company aggressively invested cash in the future, making payments for \$174.5 million of capital assets.

Sales for the year ended December 31, 2000 totaled \$1.338 billion, compared to \$1.252 billion for the year ended December 31, 1999. Revenue for the quarter ended December 31, 2000 was \$333.0 million compared to \$338.8 million for the quarter ended December 31, 1999.

"2000 was a year of remarkable recovery for Linamar as our newer facilities strove for profitability and our mature facilities enthusiastically reached for cost savings.," said Linda Hasenfratz, Linamar's President. "Though 2001 will be another challenging year as the automotive industry undergoes a correction, it will bring exceptional growth opportunities as industry volumes pick up and new programs reach potential."

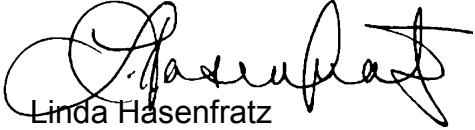
Linamar Corporation has declared a cash dividend on its common shares in the amount of \$0.04 per share. The dividend is payable on March 20, 2001, to shareholders of record at the close of business on March 2, 2001.

The Company is pleased to announce that its new order intake in 2000 has increased to \$395 million per year. The majority of this new business will commence in 2002 and 2003.

Linamar is a global manufacturer of precision-machined components, assemblies and castings, primarily for the automotive industry. The Company is focussed primarily on the highly engineered systems of the vehicle such as engine, transmission, brake, steering and suspension. Linamar employs more than 8,600 people in 30 manufacturing facilities and 1 product development centre in Canada, the US, Mexico and Hungary.

Certain information regarding Linamar set forth in this document, including management's assessment of the company's future plans and operations, may constitute forward-looking statements under applicable securities law and necessarily involve risks as a consequence, actual results may differ materially from those anticipated in the forward-looking statements.

LINAMAR CORPORATION

A handwritten signature in black ink, appearing to read "L. Hasenfratz", written over the printed name.

Linda Hasenfratz
President, Linamar Corporation
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