



**LINAMAR ANNOUNCES THE RESIGNATION OF BRUCE SWIFT FROM ITS
BOARD OF DIRECTORS**

June 13, 2003, GUELPH, Ontario - Linamar Corporation today announced that Bruce Swift resigned from its Board of Directors. Swift was appointed to the Board at the company's Annual Meeting on May 13th, 2003. Swift's resignation comes following his acceptance of a Group President position at an industry competitor.

"Although we regret that Mr. Swift was not able to serve on our board, we wish him only the best in his new position," said Linamar President & CEO, Linda Hasenfratz.

The nominating committee of the company's Board of Directors is currently recruiting for a replacement director.

Linamar Corporation designs, develops and manufactures precision machined components, modules and systems for engine, transmission, chassis and industrial markets primarily for the North American and European automotive marketplace. The company has more than 8,900 employees in 33 manufacturing locations, two research and development centers and six sales offices in Canada, United States, Mexico, Germany, Hungary and Japan.

Certain information regarding Linamar set forth in this document, including management's assessment of the Company's future plans and operations may constitute forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from those anticipated in the forward-looking statements due to factors such as customer demand and timing of buying decisions, product mix, competitive products and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors, as well as general economic and political conditions, may in turn have a material adverse effect on the Company's financial results. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

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