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LINAMAR CORPORATION ANNOUNCES A NEW CORPORATE STRUCTURE

PRESS RELEASE

September 25, 2002, GUELPH, Ontario - Linamar Corporation (TSX:LNR) announces a revised corporate structure aligning its automotive manufacturing business into five groups. Each group will have a specific focus: Chassis, Engine, Transmission/driveline, Europe and Industrial markets, and will be managed by newly appointed Group Presidents.

"The alignment will allow the company to focus more specifically on the markets Linamar has so successfully targeted over the past fifteen years," said Linda Hasenfratz, President and CEO. "We feel this structure will enhance our responsiveness to customers, shareholders and employees, aligning our organization for growth, operational excellence and optimal shareholder return."

Jim Jarrell, the company's Chief Operating Officer states, "the Group Presidents are a key element needed to launch our newly developed Linamar Production System, designed to make Linamar the lean, cost effective organization we need to be."

Each group will focus on its core strengths, and share best practices to optimize overall company performance. The Group Presidents include experienced Linamar veterans promoted internally, and seasoned industry executives.

Ken Myers – Group President, Transmission

Mr. Myers joins Linamar after a career at ArvinMeritor Inc., of Troy, Michigan, a manufacturer of Automotive Components for both the passenger car and trucking industry. He recently served as General Manager of Roof Systems (1997–2001). Previously, Mr. Myers was the General Manager of Worldwide Stopping Systems (1995-97) and Director of Worldwide Procurement (1993-95). Mr. Myers earned a Bachelor of Science Degree (1976) and a Bachelor of Business Administration (1983) both from the University of Windsor, Ontario. He also earned a Masters in Engineering Degree from Wayne State University in Detroit, Michigan (1987).

Edward McGregor – Group President, Engine

Mr. McGregor has been Group Vice President at Linamar since 1997. He joined Linamar in 1990 as Financial Controller and was promoted to General Manager in 1991. Previously, Mr. McGregor held General Manager positions in various companies in the construction industry in Canada and the United Kingdom. Mr. McGregor is a Fellow of Chartered Certified Accountant (UK), (1973) and a graduate of the College of Commerce in Aberdeen, Scotland.

Derek Jones – Group President, Chassis

Mr. Jones has been Group Vice President at Linamar for the past two years. Mr. Jones joined Linamar 20 years ago as a QA Manager, before moving to Comtech, a Linamar subsidiary, as Plant Manager, Operations Manager and then General Manager in 1995. Previously, Mr. Jones worked at Dresser



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Industries as a Machinist, QA Supervisor, and QA Auditor. Mr. Jones has earned an Indentured Apprenticeship and degree at Redditch Technical College in England.

Csaba Havasi – Group President, Europe

Mr. Havasi has been with Linamar for 15 years serving most recently as Group Vice President since 1999. Mr. Havasi joined Linamar as a Manufacturing Engineer in 1987 at Hastech, a Linamar subsidiary. He then gained experience as an Operator, Supervisor, Project Engineer, Engineering Manager, Plant Manager and Operations Manager at Hastech. Mr. Havasi has a University degree in Mechanical Engineering from TU Dresden, Germany.

The position of Group President for the Industrial group will be announced following the completion of the amalgamation of Skyjack Inc. into the Linamar group of companies.

The Group Presidents will each be supported by Group Directors of Finance, Human Resources, and Business Development to assist them in assessing and optimizing group performance and pursuing market opportunities.

The company states that this alignment will bring into focus the performance of each market segment, as well as the opportunities for each. "With our new Group Presidents focusing on optimizing Group performance and opportunities for growth, we have created the additional horsepower we need to help Linamar meet our goals," said Hasenfratz.

Linamar designs, develops and manufactures precision machined components, modules and systems for engine, transmission, chassis and industrial markets primarily for the North American and European automotive marketplace.

The company has more than 8,800 employees in 30 manufacturing operations, 2 research and development centres and 4 sales offices in Canada, United States, Mexico, Germany, Hungary and Japan.

Certain information regarding Linamar set forth in this document, including management's assessment of the Company's future plans and operations may constitute forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results may differ materially from these anticipated in the forward-looking statements due to factors such as customer demand and timing of buying decisions, product mix, competitive products and pricing pressure. In addition, uncertainties and difficulties in domestic and foreign financial markets and economies could adversely affect demand from customers. These factors, as well as general economic and political conditions, may in turn have a material adverse effect on the Company's financial results. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

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